

Investing with Sustainable Certificates

Climate change is one of the greatest challenges of our time that we can only overcome together. Everyone can make a contribution in their everyday lives, for example in terms of mobility and consumption. But we also want to set an example in financial terms!



We are aware of our social and ecological responsibility and want to contribute to the conservation of resources, climate protection and social change. We therefore design **a significant proportion of our capital and partial protection certificates with sustainability in mind.**

Our Sustainability Strategy

We stand for strict, clear criteria when categorising our certificates. For our sustainable investment products, we take into account aspects related to environmental, social and responsible corporate governance, also known as ESG.

E	environmental
S	social
G	governance



"Sustainability also
in financial investments
is a high priority for us."

Heike Arbter
and the Raiffeisen Certificates team



Both we as the issuer and the underlying asset of the investment product are analysed. This assessment and a clear exclusion procedure ensure that a recognised ESG Raiffeisen Certificate is comprehensibly sustainable.

raiffeisencertificates.com/sustainability

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Guidelines for Our Sustainable Offering

We support the **sustainability initiatives of the European Union** and have also committed ourselves to the following set of rules:



UN Global Compact: Raiffeisen Bank International is one of the signatory companies of the UN Global Compact (UNGC). The UNGC is the world's largest initiative that supports companies in aligning their practices with a sustainable and inclusive future. The ten principles of the UN Global Compact in the areas of labour standards, human rights, environmental protection and anti-corruption make it clear which principles the participating organisations must take into account.

UN Principles for Responsible Banking: Raiffeisen Bank International is the first Austrian banking group to officially sign the UN Principles for Responsible Banking. This is a standardised framework for sustainable developed in an innovative global partnership between banks and the United Nations Environment Programme Finance Initiative (UNEP FI). The Principles for Responsible Banking define the role and responsibility of the banking sector and align it with the UN Sustainable Development Goals and the Paris Climate Agreement of 2015.

Austrian Ecolabel: We were awarded the Austrian Ecolabel in April 2022. As an independent seal of quality, the Austrian Ecolabel certifies ethically orientated projects and companies in the financial sector that generate profits through sustainable investments.



Sustainability Standards for Raiffeisen Certificates

Sustainable underlying - sustainable issuer - sustainable certificate: this is the chain on which the sustainability standards for Raiffeisen Certificates and our sustainable activities are based.

1. Analysis of Underlyings

- **Sustainable stock indices** are developed in cooperation with recognized index providers (e.g. MSCI).
- **For shares** serving as underlying, we use Raiffeisen Research's sustainability analysis to select stocks for our sustainable investment products.

2. Exclusion Procedure

In addition, we apply exclusion procedures **at the level of the underlying and the product:**



→ Criteria for Exclusion for the Product

Leverage products are generally categorised as non-sustainable because they typically have a short term and do not serve any medium or long-term investment objectives. Investment products that specifically profit from falling prices (reverse or short certificates) are also considered unsustainable.

→ Criteria for Exclusion for the Underlying

We explicitly exclude certain underlying assets from sustainable investment products. We have also set strict turnover limits for certain economic activities. The following criteria were drawn up on the basis of the Taxonomy and Disclosure Regulation of the European Union in coordination with the Corporate Governance for Raiffeisen Certificates, as well as in accordance with the recommendations of the Austrian Federal Economic Chamber (WKO) and in consideration of the RBI Business Policies.

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Excluded are companies that ...



... violate human rights and in particular the UN Global Compact principles.



... derive more than 25% of their turnover from coal mining.



... achieve more than 10% of their turnover with defence equipment.



... generate more than 5% of their turnover with tobacco.



... trade in soft commodities on the financial markets.



... generate more than 10% of sales from nuclear power.



We also exclude countries that are categorised as unfree by Freedom House due to the current human rights situation.

3. Holistic View

Our sustainability strategy also ensures that no environmental or social goal or principle leads to another being violated or even completely disregarded (so-called "do not significantly harm" principle).

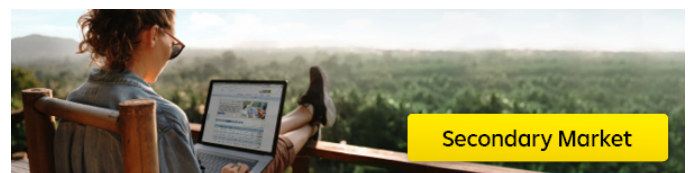
4. „Principal Adverse Impacts“ (PAI)

In the case of sustainable Raiffeisen Certificates, principal adverse impacts on sustainability (PAI) are considered:

- Consideration at the level of the issuer, namely Raiffeisen Bank International, derived from the sustainability report.
- Consideration at the level of the underlying asset, by complying to the sustainability strategy and considering the sustainability standards.

-  Greenhouse gas emissions
-  Species diversity (biodiversity)
-  Waste prevention
-  Water conservation and consumption
-  Social, labor and human rights issues incl. corruption and bribery

Find Sustainable Certificates



Further information and the sustainable Raiffeisen Certificates can be found at raiffeisencertificates.com/sustainability



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Legal / risk information

Sustainable Raiffeisen Certificates consider principal adverse impacts on sustainability factors (PAI) according to Art. Nr. 7 lit. c) MiFID II Delegated Regulation (EU) 2021/1253. These certificates are not financial products within the meaning of Regulation (EU) 2019/2088.

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Issuer risk/creditor participation ("bail-in"):

Certificates are not covered by the deposit protection scheme. There is a risk that Raiffeisen Bank International AG will not be able to meet its payment obligations due to insolvency (issuer risk) or possible official orders ("bail-in"). In such cases, a total loss of the capital invested may occur. All payments during the term or at the end of the term of the Certificates are dependent on the solvency of the issuer. Investors are exposed to the risk that Raiffeisen Bank International AG, as the issuer, may not be able to meet its obligations under the financial instruments described, for example in the event of insolvency (illiquidity/indebtedness) or an official order for settlement measures by the settlement authorities. In the event of a crisis of the Issuer, such an order by the settlement authority may also be issued prior to insolvency proceedings. In such cases the Winding-up Authority has extensive powers of intervention (so-called "bail-in instruments"). Among other things, it may reduce the claims of investors arising from the financial instruments described to zero, terminate the financial instruments described or convert them into shares of the issuer, and suspend investors' rights. Detailed information is available at: raiffeisencertificates.com/bail-in. A total loss of the capital invested is possible.

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