

ISIN: AT0000A3D174 / WKN: RC1EJV  
 LEVERAGE Product without Knock-Out  
 Factor Certificate Short

CHG. 1D <b>+0.730 (+6.65%)</b>	BID <b>PLN 11.580</b>	ASK <b>PLN 11.820</b>	LAST UPDATE <b>Jul 23, 2024 09:23:27.427</b>
UNDERLYING PRICE (DELAYED) <b>63.57 (-1.46%)</b>	PROTECTION LEVEL <b>PLN 77.41</b>	LEVERAGE FACTOR <b>-4.00</b>	

#### KEY DATA

Underlying	Orlen SA
Underlying price (delayed)	PLN 63.57
Underlying date/time	Jul 23, 2024 09:08:52.909
Leverage factor	-4.00
Threshold	20.00%
Maturity date	open-end
Tradeable unit/nominal value	1 unit
Multiplier	0.6807
Expected market trend	bearish
Listing	Warsaw
Product currency	PLN
Underlying currency	PLN
Settlement method	Cash settlement
Taxation	Capital Gains Tax / no Foreign Capital Gains Tax

#### DESCRIPTION

Factor Certificates enable investors to participate with a leverage effect in the performance of the underlying. The certificates have a constant leverage factor, no knock-out and are open-ended. Short Factor Certificates provide investors with above average profit opportunities in falling markets.

**Please note:** The **leverage effect** of a Factor Certificate means that fluctuations in the value of the underlying have a disproportionate impact on the value of the Factor Certificate. Even small price fluctuations against the investor's market opinion can lead to the loss of a substantial part of the capital invested, up to a **total loss**. If the underlying of the certificate is a future (e.g. in the case of commodities), the **issue of rolling** must be taken into account. Investors are also exposed to the **exchange rate risk** if the currency of the underlying does not equal the currency of the Factor Certificate.

**Factor Certificates are not suitable for long-term investment.**

For further information on this product category, please refer to our brochure on Factor Certificates.

#### CONTACT/INFORMATION

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#### PRICE DEVELOPMENT SINCE ISSUE DATE

