

CHG. 1D
-0.020 (-0.24%)

BID
PLN 8.140

ASK
PLN 8.180

LAST UPDATE
**Jul 22, 2024
 15:05:15.280**

UNDERLYING PRICE (INDICATIVE)
2,483.00 (+0.26%)

PROTECTION LEVEL
PLN 3,466.93

LEVERAGE FACTOR
-2.00

KEY DATA

Underlying	WIG20
Underlying price (indicative)	PLN 2,483.00
Underlying date/time	Jul 22, 2024 15:01:22.000
Leverage factor	-2.00
Threshold	40.00%
Maturity date	open-end
Tradeable unit/nominal value	1 unit
Multiplier	0.00661
Expected market trend	bearish
Listing	Warsaw
Product currency	PLN
Underlying currency	PLN
Settlement method	Cash settlement
Taxation	Capital Gains Tax / no Foreign Capital Gains Tax

DESCRIPTION

Factor Certificates enable investors to participate with a leverage effect in the performance of the underlying. The certificates have a constant leverage factor, no knock-out and are open-ended. Short Factor Certificates provide investors with above average profit opportunities in falling markets.

Please note: The **leverage effect** of a Factor Certificate means that fluctuations in the value of the underlying have a disproportionate impact on the value of the Factor Certificate. Even small price fluctuations against the investor's market opinion can lead to the loss of a substantial part of the capital invested, up to a **total loss**. If the underlying of the certificate is a future (e.g. in the case of commodities), the **issue of rolling** must be taken into account. Investors are also exposed to the **exchange rate risk** if the currency of the underlying does not equal the currency of the Factor Certificate.

Factor Certificates are not suitable for long-term investment.

For further information on this product category, please refer to our brochure on Factor Certificates.

CONTACT/INFORMATION

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PRICE DEVELOPMENT SINCE ISSUE DATE

