

ISIN: AT0000A39658 / WKN: RC1B1E  
 LEVERAGE Product without Knock-Out  
 Factor Certificate Short

CHG. 1D <b>-0.390 (-2.87%)</b>	BID <b>PLN 13.120</b>	ASK <b>PLN 13.300</b>	LAST UPDATE <b>Jul 22, 2024 15:05:16.774</b>
UNDERLYING PRICE (DELAYED) <b>19.64 (+1.47%)</b>	PROTECTION LEVEL <b>PLN 27.09</b>	LEVERAGE FACTOR <b>-2.00</b>	

KEY DATA	
Underlying	Pepco Group NV
Underlying price (delayed)	PLN 19.64
Underlying date/time	Jul 22, 2024 15:55:54.641
Leverage factor	-2.00
Threshold	40.00%
Maturity date	open-end
Tradeable unit/nominal value	1 unit
Multiplier	1.40651
Expected market trend	bearish
Listing	Warsaw
Product currency	PLN
Underlying currency	PLN
Settlement method	Cash settlement
Taxation	Capital Gains Tax / no Foreign Capital Gains Tax

#### DESCRIPTION

Factor Certificates enable investors to participate with a leverage effect in the performance of the underlying. The certificates have a constant leverage factor, no knock-out and are open-ended. Short Factor Certificates provide investors with above average profit opportunities in falling markets.

**Please note:** The **leverage effect** of a Factor Certificate means that fluctuations in the value of the underlying have a disproportionate impact on the value of the Factor Certificate. Even small price fluctuations against the investor's market opinion can lead to the loss of a substantial part of the capital invested, up to a **total loss**. If the underlying of the certificate is a future (e.g. in the case of commodities), the **issue of rolling** must be taken into account. Investors are also exposed to the **exchange rate risk** if the currency of the underlying does not equal the currency of the Factor Certificate.

**Factor Certificates are not suitable for long-term investment.**

For further information on this product category, please refer to our brochure on Factor Certificates.

CONTACT/INFORMATION	
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#### PRICE DEVELOPMENT SINCE ISSUE DATE



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