

ISIN: AT0000A34K17 / WKN: RC09SJ
 LEVERAGE Product without Knock-Out
 Factor Certificate Short

CHG. 1D --	BID PLN 0.120	ASK PLN 0.140	LAST UPDATE Jul 22, 2024 15:05:16.243
UNDERLYING PRICE (DELAYED) 546.00 (-0.40%)	PROTECTION LEVEL PLN 630.43	LEVERAGE FACTOR -5.00	

KEY DATA

Underlying	Santander Bank Polska SA
Underlying price (delayed)	PLN 546.00
Underlying date/time	Jul 22, 2024 15:55:54.112
Leverage factor	-5.00
Threshold	15.00%
Maturity date	open-end
Tradeable unit/nominal value	1 unit
Multiplier	0.00116
Expected market trend	bearish
Listing	Warsaw
Product currency	PLN
Underlying currency	PLN
Settlement method	Cash settlement
Taxation	Capital Gains Tax / no Foreign Capital Gains Tax

DESCRIPTION

Factor Certificates enable investors to participate with a leverage effect in the performance of the underlying. The certificates have a constant leverage factor, no knock-out and are open-ended. Short Factor Certificates provide investors with above average profit opportunities in falling markets.

Please note: The **leverage effect** of a Factor Certificate means that fluctuations in the value of the underlying have a disproportionate impact on the value of the Factor Certificate. Even small price fluctuations against the investor's market opinion can lead to the loss of a substantial part of the capital invested, up to a **total loss**. If the underlying of the certificate is a future (e.g. in the case of commodities), the **issue of rolling** must be taken into account. Investors are also exposed to the **exchange rate risk** if the currency of the underlying does not equal the currency of the Factor Certificate.

Factor Certificates are not suitable for long-term investment.

For further information on this product category, please refer to our brochure on Factor Certificates.

CONTACT/INFORMATION

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PRICE DEVELOPMENT SINCE ISSUE DATE

