

Dividendenaktien Winner IV 98 %

Capital Protection Certificate

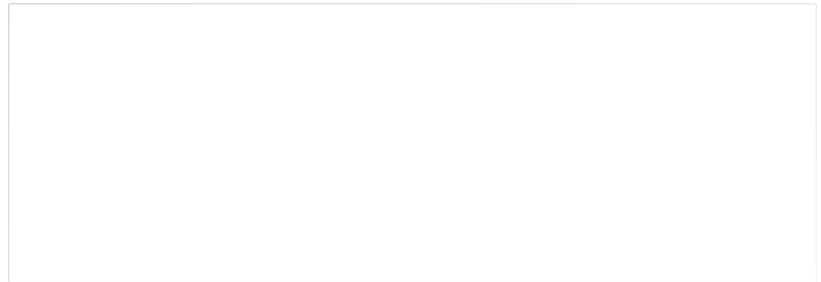
ISIN: [AT0000A1NKC6](#) / WKN: RCOGAA

Simply explained

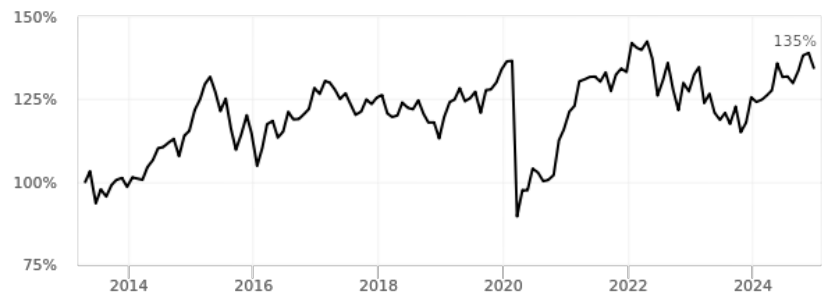
Repayment at the end of the term depending on the average performance of the underlying asset.

Min. 98% (capital protection)

Price certificate (% of the starting value)



Price underlying (% of the starting value)



Past performance is no reliable indicator of future results.

| | |
|---|--|
| Buy (Ask) | - |
| Sell (Bid) | - |
| Underlying | <u>STOXX® Global Select Dividend 100 EUR Price Index</u> |
| Underlying ISIN | <u>US26063V1180</u> |
| Starting price underlying | EUR 2,632.94 |
| Average underlying price (based on past observations) | EUR 2,715.20 103.1% of the starting value |
| Last update: | - |



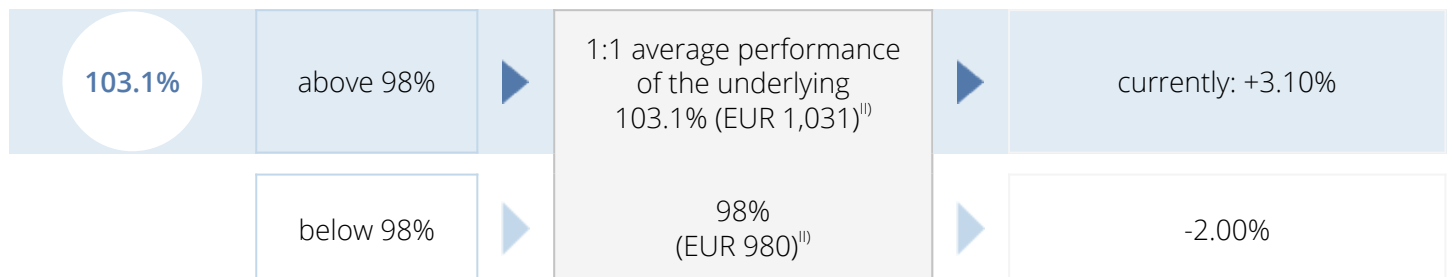
Repayment at the end of the term

Currently the average underlying price is at¹

...and is in the range...

...at the end of the term this would trigger the following repayment...

If you buy the certificate at the current purchase price, this would correspond to the following return^{III}:



^Icompared to the starting price

^{II}assumption: investment amount EUR 1.000

^{III}based on the current underlying price

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| | |
|--|----------------------|
| Tradeable unit/ nominal value | EUR 1,000 |
| Product currency | EUR |
| Underlying currency | EUR |
| Taxation | Capital Gains Tax |
| Listing | Vienna, Stuttgart |
| End of the term | 2M 12D |

Last update: -

The Underlying

The STOXX® Global Select Dividend 100 contains only equities that are included in the STOXX® Global 1800 Index (investment universe).

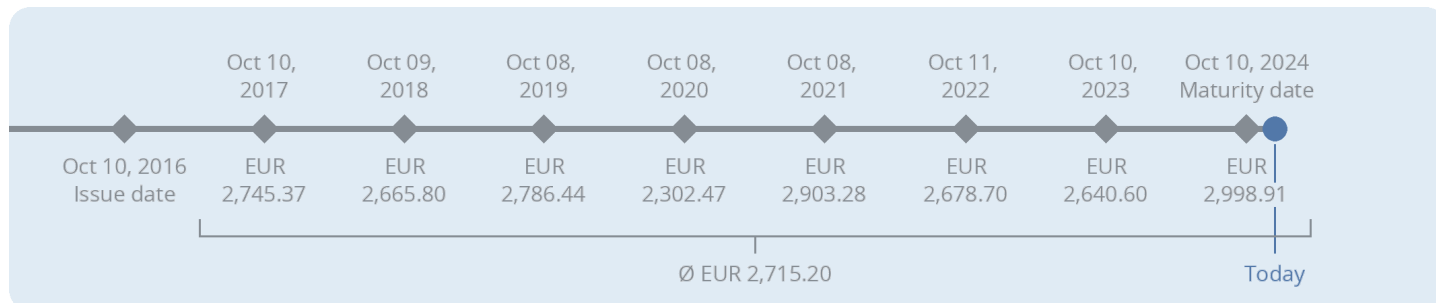
Further criteria for inclusion in the underlying are:

Global: 40 shares from North America, 30 from Europe, 30 from Asia/Australia

Select Dividend: Growth, regularity and amount of dividend payments as criteria for inclusion

Price index: Dividends paid out are not reinvested in the index, but are used by the issuer to define the payout profile.

Information on the term and on averaging valuation dates



Please note:

- 98% of the nominal amount will in any case be paid out at maturity; during the term, the price may fall below the issue price or the capital protection level. Selling the certificate prior to maturity may result in a partial loss of the invested capital.
- Loss of purchasing power due to inflation is not offset by the capital protection.

Issuer risk / creditor participation: Certificates are not covered by the deposit protection system. There is a risk that Raiffeisen Bank International AG may not be able to meet its payment obligations due to insolvency (issuer risk) or any official orders ("bail-in"). In such cases, the invested capital may be lost in full.

Notes:

You are about to purchase a product that is not easy and difficult to understand. For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at [raiffeisenzertifikate.at/en/securitiesprospectus](https://www.raiffeisenzertifikate.at/en/securitiesprospectus) (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at <https://www.raiffeisenzertifikate.at/en/customer-information>. The approval of the base prospectus by the competent authorities is not to be understood as an endorsement of the product by these authorities.



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

DIVIDEND STOCKS WINNER IV

98%

INVESTMENT PRODUCT WITH 98% CAPITAL PROTECTION

- Underlying STOXX® Global Select Dividend 100 (EUR)
- 98% capital protection at the end of the term
- 100% participation in the positive \emptyset performance of the index (redemption at the end of the term)
- Opportunities/risks on the following pages
- 8 year term



Certificates by



**Raiffeisen
CENTROBANK**

THE HIGHEST-DIVIDEND-YIELDING STOCKS

In short:

The Dividend Stocks Winner IV 98% of Raiffeisen Centrobank enables investors to participate at 100% in the positive average performance of the STOXX® Global Select Dividend 100 Index (EUR). In case of a negative index performance the capital protection of 98% applies at the end of the term (Oct 2024).

KEY FACTS

| | |
|-----------------------------|--|
| Issuer | Raiffeisen Centrobank AG |
| Protector | Raiffeisen Centrobank AG* |
| Offer | continuous issuing |
| ISIN | AT0000A1NKC6 |
| Issue price | 100% plus 3% issue surcharge within the subscription period |
| Nominal value | EUR 1,000 |
| Subscr. period ¹ | Sep 08 - Oct 06, 2016 |
| Initial valuation date | Oct 07, 2016 |
| Issue value date | Oct 10, 2016 |
| Final valuation date | Oct 08, 2024 |
| Maturity date | Oct 10, 2024 |
| Capital protection | 98% (end of term) |
| Participation factor | 100% |
| Valuation | annually |
| Annual valuation dates | Oct 10, 2017; Oct 09, 2018; Oct 08, 2019; Oct 08, 2020; Oct 08, 2021; Oct 11, 2022; Oct 10, 2023; Oct 08, 2024 |
| Redemption | In addition to the capital protection amount of EUR 980 100% of the positive average performance of the STOXX® Global Select Dividend 100 Index (EUR) are paid out at the end of the term (redemption is dependent on the solvency of Raiffeisen Centrobank*). |
| Listing | Vienna, Frankfurt, Stuttgart |
| Quotes | www.rcb.at |

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RfI: www.rbiinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

The decision of the ECB to add corporate bonds to its bond purchasing programme has further lowered yields in this asset category. Bonds of particularly solid companies often generate negative returns. Against this backdrop, even contingently risk tolerant investors take an interest in equity investments. Nevertheless, many investors are not prepared to bear the full price risk.

For security-oriented investors, Raiffeisen Centrobank AG has issued the **Dividend Stocks Winner IV 98%**, which provides 98% capital protection at the end of the term.

The certificate offers a participation of 100% in the positive average performance of a dividend index of the renowned Swiss index house STOXX Limited. Further details regarding opportunities and risks are presented on the following page.

The **STOXX® Global Select Dividend 100 Index (EUR)** serves as underlying for the certificate. The index focuses on the highest dividend-yielding stocks of North America, Europe and Asia/Oceania. These stocks with above-average profit participation are usually less volatile and more stable than the overall market. Criteria for the selection of the stocks included in the index are the continuous growth of dividend yield and the regular payment of dividends.

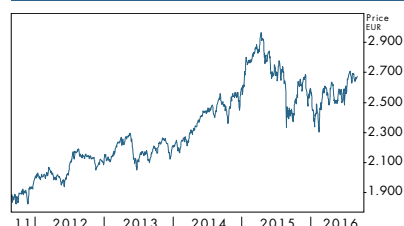
FUNCTIONALITY

At the initial valuation date the **starting value** of the STOXX® Global Select Dividend 100 Index (EUR) is determined (closing price of the index). Once a year, at the respective annual valuation date (2017–2024), the closing price of the index is compared with its starting value and the **index performance** is calculated (percentage index performance from the starting value to the closing price at the respective valuation date). At the end of the term the arithmetic average performance of the STOXX® Global Select Dividend 100 Index (EUR) of the eight annual valuation dates is determined.

At the maturity date 100% of the **positive average performance** are paid out **in addition to the capital protection of 98%** of the nominal value.

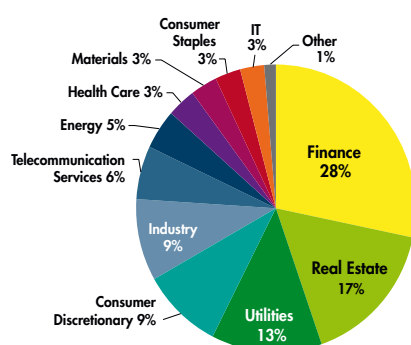
The investment is 98% capital protected. At the end of the term the investors obtain 98% of the nominal value regardless of the market performance.

STOXX® GLOBAL SELECT DIVIDEND 100



Source: Reuters (.SDGP) as of Sep 02, 2016. Please note that past performances do not allow any inferences to be made about future performances of this underlying.

INDEX-WEIGHTING BY SECTOR



Source: Bloomberg, as of Sep 02, 2016

TAXATION

Exempt EU withholding tax

For EU citizens not tax-liable in Austria revenue obtained with the Certificate is not subject to EU withholding tax. This tax exemption is based on current legislation and cannot be guaranteed for the full term of the product. Any fiscal treatment is dependent on the personal circumstances of the client and is subject to possible future change.

YOUR EXPECTED MARKET TREND

declining sideways rising

YOUR INVESTMENT HORIZON

1-2 years 3-4 years 5-6 years >6 years

NOTE

The mentioned opportunities and risks display a summary of the most important facts regarding the product.

For further information see the prospectus (including possible changes and additions) – approved by the Austrian Financial Market Authority, deposited at the Oesterreichische Kontrollbank AG and published on: www.rcb.at/securitiesprospectus

At the final valuation date one of the following scenarios will occur:

SCENARIO 1: Average index performance is POSITIVE

The positive average performance is paid out with a **participation factor of 100%** in addition to the capital protection of EUR 980. The redemption amount is **unlimited**.

SCENARIO 2: Average index performance remains UNCHANGED or is NEGATIVE

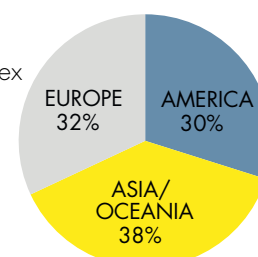
In case the average index performance of the eight annual valuation dates is not positive, the **capital protection** applies and the certificate is redeemed at 98% of the nominal value at the maturity date. This is equivalent to EUR 980.

EXAMPLES: redemption = capital protection + 100% of positive Ø performance

| MARKET | CAP. PROTECTION | PARTICIPATION | Ø INDEX PERF. | REDEMPTION |
|----------|-----------------|---------------|---------------|--------------|
| POSITIVE | 100% | 100% | +60% | EUR 1,580.00 |
| SIDWAYS | 100% | 100% | +5% | EUR 1,030.00 |
| NEGATIVE | 100% | 100% | -25% | EUR 980.00 |

STOXX® Global Select Dividend 100 Index (EUR)

- Since 1999 the index has been calculated as price index by the renowned Swiss index house STOXX Limited.
- The index is composed of **100 companies** from North America (40 stocks), Europe (30 stocks) and Asia & Oceania (30 stocks).
- Shares included in the index are for example:** Allianz, AT&T, Banco Santander, Chevron, CIBC, Deutsche Post, Hewlett-Packard, Intel, Mattel, Merck, Münchener Rück, Zurich



OPPORTUNITIES

- Unlimited participation in the positive average performance of a global index consisting of 100 companies
- The average price calculation provides for a cushion to set off price slumps by positive performances at other valuation dates.
- The Certificate Dividend Stocks Winner IV 98% is 100% capital protected, i.e. at the end of the term (Oct 2024) the investor obtains at least 98% of the nominal value. Loss of value due to inflation is not covered by the capital protection.
- Flexibility through tradability on secondary market, no management fees

RISKS

- In case the average performance of the STOXX® Global Select Dividend 100 Index (EUR) of the eight annual valuation dates is not positive, the investor obtains no yield and is paid out 98% of the nominal value. Thus the investor will incur a loss of 2% of the nominal value as the capital protection comes up to 98%.
- The Certificate Dividend Stocks Winner IV 98% does not yield ongoing income such as interest rates.
- During the term the price of the certificate may drop below 100%, the capital protection takes effect exclusively at the end of the term.
- Redemption is dependent on the solvency of Raiffeisen Centrobank (issuer risk). In case of insolvency of the issuer the investor may incur a total loss.

DISCLAIMER

In spite of careful research, the information contained in this marketing communication serves only for the information of our customers without commitment on our part. The information does neither constitute an investment advice nor a recommendation nor a solicitation to conclude any transaction. Equally, the information contained in this brochure cannot substitute investor or investment specific advice.

The sole legal basis for all products described in this brochure is the base prospectus (including any possible changed or supplemented information) which has been approved by the Austrian Financial Market Authority, in connection with the Final Terms all of which have been deposited at the Oesterreichische Kontrollbank AG. These documents and further information, respectively, are provided on the website of Raiffeisen Centrobank AG at www.rcb.at/wertpapierprospekte and www.rcb.at.

Unless otherwise explicitly expressed in any of the documents cited above no measures were or are taken in any national legal system, which should permit a public offering of the products described herein. Raiffeisen Centrobank AG explicitly excludes any liability regarding this brochure, in particular in relation to the correctness, appropriateness and completeness of the information presented herein.

During the term the price of the certificate may drop below the capital protection level of 98% of the issue price due to price fluctuations. The capital protection of 98% of the nominal value exclusively applies to the maturity date. The market price of the certificate need not develop simultaneously to the market price of the underlying during the term. During the term the market price of the certificate is subject to various influencing factors such as volatility, coupon rate, credit rating of the issuer and time to maturity date. Redemption or repayment of the certificate at maturity is dependent on the solvency of the issuer. Further information – see Prospectus.

The information presented does not constitute a binding tax advice. Taxation of investments is dependent on the personal situation of the investor and may be subject to change. As regards taxation and impact on the investor's individual tax situation, it is recommended to consult a tax advisor. This report is based on the knowledge the person preparing the document has obtained up to the creation date. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or through the product hotline of Raiffeisen Centrobank: **+43 (0)1 51520 - 484**.

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Certificates by



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