

Tesla Express 4

ISIN: AT0000A35XK2 / WKN: RC1AP7
 INVESTMENT Product without Capital Protection
 New Level Express Certificate

CHG. 1D +0.030 (+0.03%)	BID 119.03%	ASK 120.53%	LAST UPDATE Nov 25, 2024 19:00:00.563
UNDERLYING PRICE (INDICATIVE) 337.49 (-0.30%)	STARTING VALUE 265.28	NEXT REDEMPTION LEVEL 238.75	MAX. YIELD P.A. UNTIL NEXT OBSERVATION DATE 12.19%

This factsheet contains current key figures for the certificate and a short general description. Find further information on the certificate and its opportunities and risks in the following product brochure, which was created at the beginning of the certificate's term. If you have any questions, please contact the Raiffeisen Certificates team at info@raiffeisenzertifikate.at or your personal consultant.

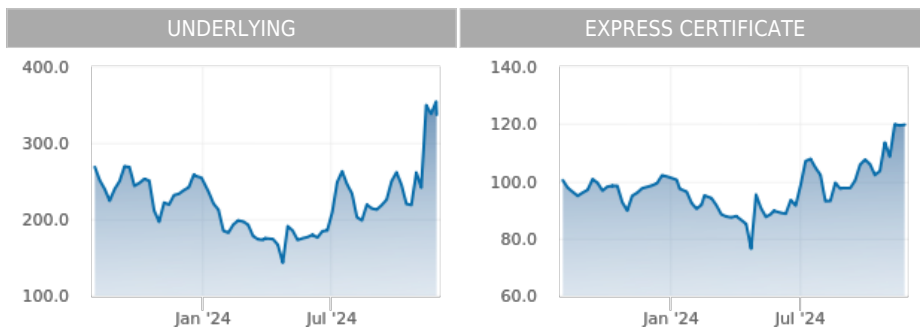
KEY DATA

Underlying	Tesla Inc
Underlying price (indicative)	USD 337.49
Underlying date/time	Nov 26, 2024 07:30:55.000
Starting value	USD 265.28
Barrier	USD 159.17
Distance to barrier	52.84%
Observation barrier	on the final valuation date
(early) redemption level	265.28 / 238.75 / 212.22 / 185.70 / 159.17
Distance to next termination level	29.26%
Max. yield until next observation date	7.86%
Max. yield p.a. until next observation date	12.19%
Underlying currency	USD
Valuation dates	Jul 24, 2024 / Jul 24, 2025 / Jul 23, 2026 / Jul 22, 2027 / Jul 20, 2028
(early) redemption amount	115.00% / 130.00% / 145.00% / 160.00% / 175.00%
Maturity date	Jul 27, 2028
Final valuation date	Jul 20, 2028
Issue date	Jul 26, 2023
Tradeable unit/nominal value	EUR 1,000
Expected market trend	sideways, bullish
Listing	Vienna, Stuttgart
Product currency	EUR
Underlying currency	USD
Settlement method	Cash settlement / Physical delivery
Taxation	Capital Gains Tax / no Foreign Capital Gains Tax

DESCRIPTION

This certificate provides the opportunity for early redemption each year and enables investors to obtain a yield of 15% per year if the price of the Tesla share quotes on one of the annual valuation days at or above the annually declining termination level. In case the share price quotes below the respective termination level, the term will be extended by another year up to a maximum of 5 years. If the barrier is violated at the end of the term, the investor is entirely subject to market risk.

PRICE DEVELOPMENT SINCE ISSUE DATE



Past performance is no reliable indicator of future results.

CONTACT/INFORMATION

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Disclaimer

Issuer Risk:

As a bearer bond, a certificate is not subject to Austria's deposit protection. If, in the event of insolvency, the issuer is unable to meet its obligations from the certificate, or is only able to meet them in part, certificate holders may lose a substantial part of the capital invested, or even a total loss. This risk is often also referred to as "issuer risk" or "creditworthiness risk".

Possibility of Bail-in:

The Federal Act on the Recovery and Resolution of Banks ("BaSAG") applies. The BaSAG regulates the possibility of the regulatory resolution of banks that have run into difficulties. Holders of certificates may be affected by such a regulatory measure with their claims to payment(s) (the so-called "bail-in"), and this may result in the loss of a substantial part of the invested capital or even a total loss for all types of certificates.

What You Should Consider Before the Purchase of Express Certificates:

- **Market risk:** The value of the Express Certificate depends on the value of the underlying asset. Unfavourable developments of the underlying can therefore cause fluctuations in the value of the Express Certificate. This can lead to the loss of part of the invested capital or even to a total loss.
- **Barrier event:** If the barrier of the Express Certificate is touched or undercut on the last valuation date, the protection mechanism is suspended. In this case, the investor(s) is/are exposed to the market risk on a 1:1 basis and a substantial loss of capital is possible. Redemption at the end of the term is then usually 1:1 to the underlying performance, or in the case of Express Certificates on individual shares, in the form of physical delivery of shares. The market value of delivered shares will be below the nominal value of the certificate.
- **Price performance:** The price of the Express Certificate depends on several influencing factors during the term and does not exclusively follow the performance of the underlying. Such influencing factors are, for example, volatility (intensity of value fluctuations), the interest rate level or the remaining term, as well as the credit rating of the issuer. If the Express Certificate is sold before the end of the term, this can lead to the loss of part of the capital invested or even to a total loss.
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- **Currency risk:** If the underlying asset is quoted in a different currency than the Express Certificate and the product does not provide for currency hedging, developments in the exchange rate during the term of the Express Certificate will also have an impact on the value of the certificate. This can additionally increase the loss from the Express Certificate due to the market risk.
- **Payouts of the underlying:** Dividends and comparable claims from the ownership of the underlying are taken into account in the certificate's structure and are not paid out.

Please also note our comprehensive information on our website raiffeisencertificates.com/kundeninformation and raiffeisencertificates.com/basag

Tesla Express 4

- Underlying: share of Tesla Inc.
- Annual yield opportunity of 15%
- Barrier at 60% of the starting value, only active at the end of the term (share delivery possible)
- Annually declining termination level
- Full market risk in case of barrier violation, issuer risk
- Further information on opportunities/risks on the following pages
- Term: 1 to 5 years (early redemption possible)

Investment product without capital protection
Express Certificate



This certificate provides the opportunity for early redemption each year and enables investors to obtain a yield of 15% per year if the price of the Tesla share quotes on one of the annual valuation days at or above the annually declining termination level. In case the share price quotes below the respective termination level, the term will be extended by another year – up to a maximum of 5 years. If the barrier is violated at the end of the term, the investor is entirely subject to market risk.

Issuer¹	Raiffeisen Bank International AG
ISIN	AT0000A35XK2
Issue price	100%
Nominal value	EUR 1,000
Subscr. period²	June 26 - July 24, 2023
Initial valuation date	July 25, 2023
Issue value date	July 26, 2023
Annual valuation dates	July 24, 2024; July 24, 2025; July 23, 2026; July 22, 2027, July 20, 2028
Early maturity dates	July 29, 2024; July 29, 2025; July 28, 2026; July 27, 2027, July 27, 2028
Underlying	Tesla Inc. common share
Calculation agent of underlying	Nasdaq
Starting value	Closing price of the underlying at the initial valuation date
Final value	Closing price of the underlying at the final valuation date
Barrier	60% of the starting value
Observation of the barrier	only at the final valuation date (closing price)
Termination levels	1) 100%, 2) 90%, 3) 80%, 4) 70%, 5) 60% of the starting value
Observation of the termination levels	at each annual valuation date (closing prices)
Termination prices	1) 115%, 2) 130%, 3) 145%, 4) 160%, 5) 175% of the starting value
Max. amount	175% of the nominal value
Quotes	Vienna, Frankfurt, Stuttgart

1 ... Rating: rbinternational.com/ir/ratings

2 ... Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Bank International AG.

How the certificate works

On the initial valuation date, the starting value of the underlying is determined and based on that the barrier and the termination levels are defined. On the respective annual valuation date, the price of the underlying is compared with the respective termination level. If the price of the underlying is at or above the termination level, (early) redemption of the certificate is effected at the predefined termination price:

Annual valuation dates	Is the price of the underlying greater/ equal to ...		Termination price
2024	100% of the starting value	yes ▶	115%
	no ▼		
2025	90% of the starting value	yes ▶	130%
	no ▼		
2026	80% of the starting value	yes ▶	145%
	no ▼		
2027	70% of the starting value	yes ▶	160%
	no ▼		
2028	60% of the starting value	yes ▶	175%
	no ▼		
	physical delivery of shares		

If there has been no early redemption by the last year of the term and if the price of the underlying is also below the termination level (corresponds to the barrier) on the final valuation date, physical delivery of shares is effected:

Physical delivery of shares

A defined number of shares is booked into the investor's securities account. The number is calculated as follows:

$$\text{Number of shares} = \text{Nominal value} / \text{starting value}$$

Usually this does not result in whole numbers. Due to the fact that shares are traded in whole numbers only, in the event of physical delivery the residual value is paid out in cash (= cash settlement) according to the market value:

$$\text{Cash settlement} = \text{Fraction of the shares} \times \text{final value}$$

Details on the opportunities and risks are given on the following page.

Underlying: Tesla share

Tesla is the largest electric car manufacturer in the world by market capitalization.



As of: June 13, 2023; Source: Reuters (TSLA.O), ISIN: US88160R1014
Please note that past performance is no reliable indicator for future results.

My market expectation

declining ↘ **sideways →** rising ↗

My investment horizon

< 3 years **3 to 5 years** > 5 years

Note

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authorities - published at raiffeisenzertifikate.at/en/securities-prospectus/ (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" raiffeisenzertifikate.at/customer-information

Opportunities

- Yield opportunity: Yield opportunity already with constant underlying prices
- Safety buffer: Partial protection against price losses due to the initial safety buffer of 40% - barrier at 60% of the starting value
- Flexibility: Tradability on secondary market, no management fees

Risks

- Limited yield opportunity: The maximum yield is limited by the maximum amount.
- Barrier violation: If the barrier is touched or undercut, investors are entirely subject to market risk, without any protective mechanism. In the event of a physical delivery, the market value of the delivered shares will be less than the nominal value. Close to the barrier, disproportionate price movements of the certificate can also occur during the term.
- Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

For further information, please contact your bank advisor, visit raiffeisenzertifikate.at/en or call the Raiffeisen Bank International AG certificate hotline: +43 1/717 07 - 5454 or info@raiffeisenzertifikate.at. Your Raiffeisen Certificates contacts, Am Stadtpark 9, 1030 Vienna/Austria:

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the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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