

**8,5 % Versicherung Plus Aktienanleihe**

ISIN: AT0000A32S60 / WKN: RC08TU  
 INVESTMENT Product without Capital Protection  
 Barrier Reverse Convertible Plus Bonds

CHG. 1D <b>-0.080 (-0.08%)</b>	BID <b>105.65%</b>	ASK <b>107.15%</b>	LAST UPDATE <b>Nov 26, 2024 11:57:11.306</b>
BARRIER <b>EUR 60.00</b>	STRIKE <b>EUR 100.00</b>	MAX. YIELD P.A. <b>4.05%</b>	INTEREST RATE P.A. <b>8.50%</b>

This factsheet contains current key figures for the certificate and a short general description. Find further information on the certificate and its opportunities and risks in the following product brochure, which was created at the beginning of the certificate's term. If you have any questions, please contact the Raiffeisen Certificates team at [info@raiffeisenzertifikate.at](mailto:info@raiffeisenzertifikate.at) or your personal consultant.

**KEY DATA**

Underlying	Worst of Basket
Underlying price (indicative)	-
Underlying date/time	-
Sustainability preference	Consideration of Principal Adverse Impacts (PAI)
Barrier	EUR 60.00
Barrier reached	no
Observation barrier	on the final valuation date
Distance to barrier	36.02%
Strike	EUR 100.00
Distance to strike	-6.63%
Interest rate total term	-
Fixed interest rate annually	8.50%
Accrued interest	Dirty (included in the price)
Max. yield remaining term (%)	1.26%
Max. yield p.a.	4.05%
Maturity date	Mar 21, 2025
Final valuation date	Mar 18, 2025
Issue date	Mar 22, 2023
Tradeable unit/nominal value	EUR 1,000
Expected market trend	sideways, bullish
Listing	Vienna, Stuttgart
Product currency	EUR
Underlying currency	EUR
Settlement method	Cash settlement / Physical delivery
No. of shares	-
Taxation	Capital Gains Tax / Foreign Capital Gains Tax
Paid interest rate	8.50% (EUR 85.00) on Mar 21, 2024

**DESCRIPTION**

Plus Protect Reverse Convertible Bonds have a high fixed interest rate. At the end of the term the interest amount is paid out regardless of the performance of the underlying. Plus Reverse Convertible Bonds have a barrier which is set below the strike and which is observed solely at the final valuation date. Redemption depends on the performance of the underlying. If, at the final valuation date, the underlying quotes above the barrier, the Reverse Convertible Bond is redeemed at 100%.

If the closing price is at or below the barrier, the investor obtains the amount of shares per nominal value as pre-defined at the issue date. The difference to the next integral number is redeemed.

This certificate complies with the **sustainability standard for Raiffeisen Certificates** and takes into account important adverse impacts on sustainability factors ("PAIs").

**PRICE DEVELOPMENT SINCE ISSUE DATE**

## REVERSE CONVERTIBLE BOND



Past performance is no reliable indicator of future results.

**UNDERLYING WORST OF BASKET - BASKET MEMBERS**

1 to 3 from 3 results

NAME ISIN	CUR	START VALUE	BARR.	PRICE	DIST. % TO BARR.	NUM. SHARES	CHG. % PREV. DAY	CHG. % START	LAST UPDATE
Allianz SE DE0008404005	EUR	208.85	125.31	290.90 (indicative)	56.92%	4.79	-0.46%	39.29%	Nov 26, 2024 12:57 pm
Axa SA FR0000120628	EUR	27.72	16.63	33.84 (indicative)	50.85%	36.08	-0.40%	22.08%	Nov 26, 2024 12:57 pm
Uniqa Versicherungen AG AT0000821103	EUR	7.80	4.68	7.32 (indicative)	36.02%	128.21	-0.14%	-6.22%	Nov 26, 2024 12:20 pm

**CONTACT/INFORMATION**

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## Disclaimer

### Issuer Risk:

As a bearer bond, a certificate is not subject to Austria's deposit protection. If, in the event of insolvency, the issuer is unable to meet its obligations from the certificate, or is only able to meet them in part, certificate holders may lose a substantial part of the capital invested, or even a total loss. This risk is often also referred to as "issuer risk" or "creditworthiness risk".

### Possibility of Bail-in:

The Federal Act on the Recovery and Resolution of Banks ("BaSAG") applies. The BaSAG regulates the possibility of the regulatory resolution of banks that have run into difficulties. Holders of certificates may be affected by such a regulatory measure with their claims to payment(s) (the so-called "bail-in"), and this may result in the loss of a substantial part of the invested capital or even a total loss for all types of certificates.

## What You Should Consider Before the Purchase of Reverse Convertible Bonds:

- **Market risk:** The value of the Reverse Convertible Bond depends on the value of the underlying. Unfavourable developments of the underlying can therefore cause fluctuations in the value of the Reverse Convertible Bond. This can lead to the loss of a part of the invested capital or even to a total loss.
- **Barrier event:** In the case of Reverse Convertible Bonds with a barrier, touching or undercutting below the price threshold during the term invalidates the protection mechanism. In this case, investors are exposed to the market risk on a 1:1 basis and a substantial loss of capital is possible. In the worst case, the investor receives the share with the worst performance in the securities account instead of a repayment of the nominal value.
- **Performance of the underlying:** The price of the Reverse Convertible Bond depends on several influencing factors during the term and does not exclusively follow the performance of the underlying. Such influencing factors are, for example, volatility (intensity of value fluctuations), the interest rate level or the remaining term, as well as the credit rating of the issuer. If the Reverse Convertible Bond is sold before the end of the term, this can lead to the loss of part of the invested capital or even to a total loss.
- **Cap:** Reverse convertible bonds have a fixed interest rate. This fixed interest payment represents the maximum yield.
- **Currency risk:** If the underlying is quoted in a different currency than the Reverse Convertible Bond and the product does not provide for currency hedging, developments in the exchange rate during the term of the Reverse Convertible Bond will also have an impact on the value of the Reverse Convertible Bond. This can additionally increase the loss from the Reverse Convertible Bond due to the market risk.
- **Payouts of the underlying:** Dividends and comparable claims from the ownership of the underlying are taken into account in the certificate's structure and are not paid out.

Please also note our comprehensive information on our website [raiffeisencertificates.com/kundeninformation](https://raiffeisencertificates.com/kundeninformation) and [raiffeisencertificates.com/basag](https://raiffeisencertificates.com/basag)

# 8.5% Insurance Plus Reverse Convertible Bond

- Underlyings: Allianz share, AXA share, UNIQA share
- 8.5% fixed annual interest rate
- Redemption of the nominal value or physical delivery of shares
- Barrier at 60% of the underlying price of each share
- Observation of the barrier only at the final valuation date
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 2 years

**Investment product** without capital protection  
Reverse Convertible Bond



With this certificate investors obtain an annual fixed interest rate of 8.5%. Whether the nominal value is returned at the end of the term or whether physical delivery of shares is effected depends on the performance of the underlying shares. In case of physical delivery of shares at the end of term, a predefined number only of the share with the worst performance is delivered. In this case investors are entirely subject to market risk.

<b>Issuer*</b>	Raiffeisen Bank International AG
<b>ISIN</b>	AT0000A32S60
<b>Issue price</b>	100%
<b>Nominal value</b>	EUR 1.000
<b>Subscription period<sup>2</sup></b>	Feb 21 - Mar 20, 2023
<b>Initial valuation date</b>	Mar 21, 2023
<b>Issue value date</b>	Mar 22, 2023
<b>Final valuation date</b>	Mar 18, 2025
<b>Maturity date</b>	Mar 21, 2025

#### Underlyings

Allianz SE common share  
 AXA S.A. common share  
 UNIQA Insurance Group AG common share

#### Calculation agent of underlyings

Allianz SE: XETRA Frankfurt  
 AXA S.A.: Euronext Paris  
 UNIQA Insurance Group AG: Vienna Stock Exchange

<b>Starting value</b>	Closing price of the underlying at the initial valuation date
<b>Final value</b>	Closing price of the underlying at the final valuation date
<b>Barrier</b>	60% of the respective starting value
<b>Barrier observation</b>	only at the final valuation date (closing prices)
<b>Fixed interest rate</b>	8.5% of the nominal value per year of term
<b>Interest rate payout dates</b>	Mar 21, 2024; Mar 21, 2025
<b>Listing</b>	Vienna, Frankfurt, Stuttgart

1 ... [Rating: rbinternational.com/ir/ratings](https://www.rbinternational.com/ir/ratings)

2 ... Eine vorzeitige Beendigung/Verlängerung der Zeichnungsfrist liegt im Ermessen der Raiffeisen Bank International AG.

#### How the certificate works

On the initial valuation date, the starting value of the underlying is determined and based on that the barrier and the termination levels are defined. On the respective annual valuation date, the price of the underlying is compared with the respective termination level. If the price of the underlying is at or above the termination level, (early) redemption of the certificate is effected at the predefined termination price:

1. All underlying prices > barrier  
 If the underlying prices were always above their respective barrier, 100% of the nominal amount is paid out on the maturity date. This also represents the maximum amount.
2. Mindestens ein Basiswertkurs ≤ Barriere  
 If the final value of at least one underlying quotes at or below its respective barrier, physical delivery of shares is effected. Only the underlying with the worst performance (percentage performance from the starting value to the final value) is delivered to the securities account.

The fixed interest rate is paid out in any case, regardless of the performance of the underlying shares.

#### Physical delivery of shares

A defined number of shares is booked into the investor's securities account. The number is calculated as follows:

$$\text{Number of shares} = \text{Nominal value} / \text{starting value}$$

Usually this does not result in whole numbers. Due to the fact that shares are traded in whole numbers only, in the event of physical delivery the residual value is paid out in cash (= cash settlement) according to the market value:

$$\text{Cash settlement} = \text{Fraction of the shares} \times \text{final value}$$

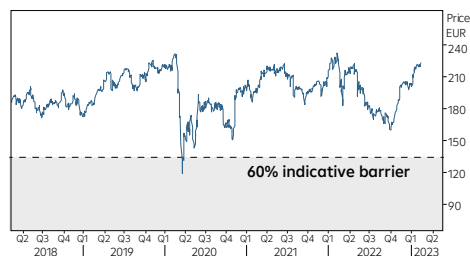
The certificate provides for physical delivery of shares. In the most unfavourable case, instead of a repayment of the nominal value the investor receives only the share with the worst performance delivered into the securities account.

For details on risks and opportunities please see the following pages.

## Allianz share

German insurance company

Allianz SE is a German insurance company and is one of the largest in the world.



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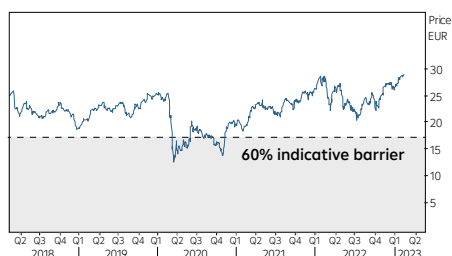
As of February 08, 2023; Source: Reuters (ALVG.DE, AXAF.PA, UNIQ.VI)

Please note that past performance is no reliable indicator for future results.

## AXA share

French insurance company

AXA S.A. is a French-based insurance company active in the field of financial protection.

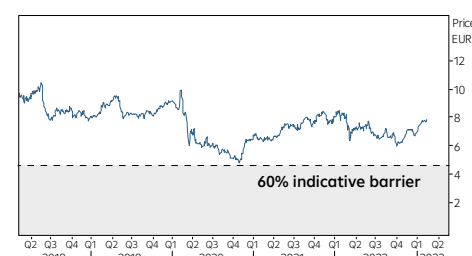


FR000120628

## UNIQA share

Austrian insurance company

UNIQA Insurance Group AG is a holding company based in Austria that provides insurance products and related services.



AT0000821103

### My market expectation

declining ↘

sideways →

rising ↗

### My investment horizon

< 3 years

3 to 5 years

> 5 years

### Note

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authorities - published at [raiffeisenzertifikate.at/en/securities-prospectus/](https://raiffeisenzertifikate.at/en/securities-prospectus/) (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" [raiffeisenzertifikate.at/customer-information](https://raiffeisenzertifikate.at/customer-information)

### Opportunities

- Fixed interest rate: The fixed annual interest rate (8.5% p.a.) is paid out regardless of the performance of the underlyings.
- Safety buffer: Partial protection against price losses due to the initial safety buffer of 40% - barrier at 60% of the respective starting value
- Flexibility: Tradability on the secondary market, no management fees

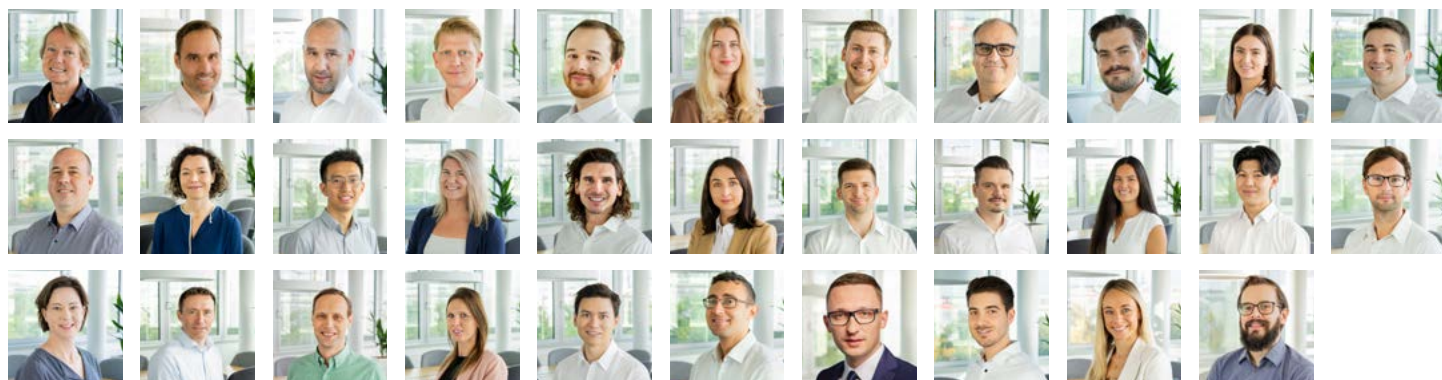
### Risks

- Limited yield opportunity: The opportunity for yields is in any case limited to the fixed interest rate. Investors do not participate in price increases of the underlyings beyond their respective starting values.
- Barrier violation: If the respective barrier is touched or undercut, the investor is entirely subject to market risk, without any protective mechanism. Close to the barrier, there can be disproportionate price movements of the reverse convertible bond.
- Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.



For further information, please contact your bank advisor, visit [raiffeisen-zertifikate.at](https://www.raiffeisen-zertifikate.at) or call the Raiffeisen Bank International AG certificate hotline: +43 1/717 07 - 5454 or [info@raiffeisen-zertifikate.at](mailto:info@raiffeisen-zertifikate.at). Your Raiffeisen Certificates contacts, Am Stadtpark 9, 1030 Vienna/Austria:

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Issuer Risk/Creditor Participation ("bail-in"): Any payments during or at the end of the term of the certificates depend on the solvency of the issuer ("issuer risk"). Investors are therefore exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency ("issuer risk") or an official directive ("bail-in"). The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at [raiffeisen-zertifikate.at/en/basag](https://www.raiffeisen-zertifikate.at/en/basag). A total loss of the invested capital is possible. Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

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the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

The price of the Reverse Convertible Bond is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Reverse Convertible Bond. If the Reverse Convertible Bond is sold, there is the risk to incur a substantial loss or even a total loss of the invested capital ("market risk"). The Reverse Convertible is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Reverse Convertible Bond is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital (price performance). Dividends and similar rights associated with the underlying are taken into account when structuring the Reverse Convertible Bond and are not paid out.

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