

Express Clean Energy



ISIN: AT0000A2VKX3 / WKN: RC05VF
 INVESTMENT Product without Capital Protection
 Express Certificate

CHG. 1D +1.120 (+1.52%)	BID 74.01%	ASK 76.01%	LAST UPDATE Dec 20, 2024 19:00:02.348
UNDERLYING PRICE (INDICATIVE) -	STARTING VALUE 100	NEXT REDEMPTION LEVEL 100.00	MAX. YIELD P.A. UNTIL NEXT OBSERVATION DATE >100%

This factsheet contains current key figures for the certificate and a short general description. Find further information on the certificate and its opportunities and risks in the following product brochure, which was created at the beginning of the certificate's term. If you have any questions, please contact the Raiffeisen Certificates team at info@raiffeisenzertifikate.at or your personal consultant.

KEY DATA

Underlying	Worst of Basket
Underlying price (indicative)	-
Underlying date/time	-
Starting value	EUR 100.00
Barrier	EUR 60.00
Distance to barrier	-
Observation barrier	on the final valuation date
(early) redemption level	100.00 / 100.00 / 100.00 / 100.00 / 100.00
Distance to next termination level	-71.60%
Max. yield until next observation date	61.16%
Max. yield p.a. until next observation date	>100%
Underlying currency	EUR
Valuation dates	Mar 20, 2023 / Mar 20, 2024 / Mar 20, 2025 / Mar 19, 2026 / Mar 18, 2027
(early) redemption amount	107.50% / 115.00% / 122.50% / 130.00% / 137.50%
Maturity date	Mar 23, 2027
Final valuation date	Mar 18, 2027
Issue date	Mar 22, 2022
Tradeable unit/nominal value	EUR 1,000
Expected market trend	sideways, bullish
Listing	Vienna, Stuttgart
Product currency	EUR
Underlying currency	EUR
Settlement method	Cash settlement
Taxation	Capital Gains Tax / no Foreign Capital Gains Tax

CONTACT/INFORMATION

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DESCRIPTION

The certificate has a pre-defined maximum term. Higher early redemption is made, if, at any of the valuation dates, the underlying quotes at or above the termination level.

If the underlying price is below the termination level the term extends to the next valuation date. At the end of the maximum term, the barrier serves as additional safety mechanism.

PRICE DEVELOPMENT SINCE ISSUE DATE

Past performance is no reliable indicator of future results.

UNDERLYING WORST OF BASKET - BASKET MEMBERS**1 to 2 from 2 results**

NAME ISIN	CUR	START VALUE	BARR. VALUE	PRICE	CHG. % PREV. DAY	CHG. % START	LAST UPDATE
iShares Global Water UCITS ETF IE00B1TXK627	EUR	56.24	33.74	62.00 (indicative)	-0.17%	10.23%	Dec 20, 2024 10:00 pm
iShares Global Clean Energy UCITS ETF IE00B1XNHC34	EUR	10.90	6.54	6.34 (indicative)	0.33%	-41.88%	Dec 20, 2024 10:00 pm

Disclaimer

Issuer Risk:

As a bearer bond, a certificate is not subject to Austria's deposit protection. If, in the event of insolvency, the issuer is unable to meet its obligations from the certificate, or is only able to meet them in part, certificate holders may lose a substantial part of the capital invested, or even a total loss. This risk is often also referred to as "issuer risk" or "creditworthiness risk".

Possibility of Bail-in:

The Federal Act on the Recovery and Resolution of Banks ("BaSAG") applies. The BaSAG regulates the possibility of the regulatory resolution of banks that have run into difficulties. Holders of certificates may be affected by such a regulatory measure with their claims to payment(s) (the so-called "bail-in"), and this may result in the loss of a substantial part of the invested capital or even a total loss for all types of certificates.

Express Certificates

What You Should Consider Before the Purchase:

- **Market risk:** The value of the Express Certificate depends on the value of the underlying asset. Unfavourable developments of the underlying can therefore cause fluctuations in the value of the Express Certificate. This can lead to the loss of part of the invested capital or even to a total loss.
- **Barrier event:** If the barrier of the Express Certificate is touched or undercut on the last valuation date, the protection mechanism is suspended. In this case, the investor(s) is/are exposed to the market risk on a 1:1 basis and a substantial loss of capital is possible. Redemption at the end of the term is then usually 1:1 to the underlying performance, or in the case of Express Certificates on individual shares, in the form of physical delivery of shares. The market value of delivered shares will be below the nominal value of the certificate.
- **Price performance:** The price of the Express Certificate depends on several influencing factors during the term and does not exclusively follow the performance of the underlying. Such influencing factors are, for example, volatility (intensity of value fluctuations), the interest rate level or the remaining term, as well as the credit rating of the issuer. If the Express Certificate is sold before the end of the term, this can lead to the loss of part of the capital invested or even to a total loss.
- **Price performance:** The price of the Express Certificate depends on several influencing factors during the term and does not exclusively follow the performance of the underlying. Such influencing factors are, for example, volatility (intensity of value fluctuations), the interest rate level or the remaining term, as well as the credit rating of the issuer. If the Express Certificate is sold before maturity, this can lead to the loss of part of the capital invested or even a total loss.
- **Currency risk:** If the underlying asset is quoted in a different currency than the Express Certificate and the product does not provide for currency hedging, developments in the exchange rate during the term of the Express Certificate will also have an impact on the value of the certificate. This can additionally increase the loss from the Express Certificate due to the market risk.
- **Payouts of the underlying:** Dividends and comparable claims from the ownership of the underlying are taken into account in the certificate's structure and are not paid out.

Please also note our comprehensive information on our website raiffeisencertificates.com/kundeninformation and raiffeisencertificates.com/basag



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

EXPRESS CLEAN ENERGY EXPRESS CERTIFICATE (EUR)

INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION
EXPRESS CERTIFICATE

- Underlying exchange traded funds:
iShares Global Clean Energy and iShares Global Water
- Yield opportunity: 7.5%* per annum under favourable conditions
- Early redemption possible each year, maximum term of 5 years
- Fixed termination level for early redemption
- Barrier at 60% of each fund, active only at the end of the term
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities / risks on the following pages

* Excluding transaction fees.



Certificates by



**Raiffeisen
CENTROBANK**

REACH YOUR TARGET BY EXPRESS

In short:

The Express Clean Energy Certificate offers the opportunity for an early redemption each year and thus enables investors to obtain an annual profit of 7.5% if both underlying exchange traded funds quote at or above the termination level at an annual valuation date. If at least one underlying quotes below the termination level, the term extends by another year – up to a maximum of five years. If the barrier is violated at the end of the term, the investor is entirely subject to market risk.

This certificates **does not** comply with RCB's sustainability standard. For further information please click here: www.rcb.at/en/sustainability

KEY FACTS

Issuer	Raiffeisen Centrobank AG*
Offer	continuous issuing
ISIN	AT0000A2VKX3
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	21.02.-18.03.2022
Initial valuation date	21.03.2022
Issue value date	22.03.2022
Annual valuation dates	20.03.2023, 20.03.2024, 20.03.2025, 19.03.2026
Final valuation date	18.03.2027
Early maturity dates	23.03.2023, 25.03.2024, 25.03.2025, 24.03.2026
Maturity date	23.03.2027
Starting value	closing price of the underlying funds at the initial valuation date

Termination levels as % of the starting value

2023: 100%, 2024: 100%,
2025: 100%, 2026: 100%, 2027: 100%

Observation of the termination levels

at each annual valuation date

Barrier

60% of the starting value of each fund, observation only at the end of the term

Redemption

Provided that the closing prices of both underlying exchange traded funds quote at or above the termination level at the annual valuation date, (early) redemption is effected according to the predefined termination price. Redemption is dependent on the solvency of Raiffeisen Centrobank*.

Listing

Vienna, Frankfurt, Stuttgart

Quotes

www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG, otherwise 3:00 pm on the last day of the subscription period.

The Express Clean Energy Certificate combines the opportunity to generate attractive yield with the possibility of early redemption. The two exchange traded funds iShares Global Clean Energy and iShares Global Water serve as underlying ETFs for this certificate. For investors who expect both underlying funds to quote at or above their current levels within the upcoming five years, the Express Certificate offers the opportunity for an annual yield of 7.5% on the nominal value. The certificate has a term of at least one and not more than five years. Further details regarding opportunities and risks are explained on the following pages.

FUNCTIONALITY

At the **initial valuation date** the **starting values** of exchange traded funds iShares Global Clean Energy and iShares Global Water are fixed (closing price) and the **barrier** (60% of the respective starting value) is determined. Additionally, the annual termination levels are determined. At the respective **annual valuation date** the **closing prices** of the two underlyings are **compared** to the respective **termination levels**. If the closing prices of both underlying funds quote at or above the termination level at the respective valuation date, (early) redemption of the certificate is effected at the predefined termination price:

TERM	TERMINATION LEVEL	TERMINATION PRICE	YIELD
1 st year:	100% of starting value	107.5% of the nominal value	1 x 7.5%
2 nd year:	100% of starting value	115.0% of the nominal value	2 x 7.5%
3 rd year:	100% of starting value	122.5% of the nominal value	3 x 7.5%
4 th year:	100% of starting value	130.0% of the nominal value	4 x 7.5%
5 th year:	100% of starting value	137.5% of the nominal value	5 x 7.5%

→ **THE LONGER THE TERM, THE HIGHER THE TERMINATION PRICE**

If at least one of the two underlyings quotes below the termination level at the annual valuation date, the term extends by another year, the potential termination price **rises by 7.5% annually**, and the annual **termination level fixed at 100% in the first year stays unchanged** in each consecutive year.

If no early redemption was effected from the first to the fourth year and provided that at least one of the underlying funds quotes below the termination level at the fifth and final valuation date, an additional safety mechanism applies: if the closing price of both funds is above the barrier of 60% of the starting value, redemption is effected at 100%. This means, if none of the funds declined by 40% or more compared to its starting value at the end of the term, investors obtain the nominal value of EUR 1,000 at the maturity date.

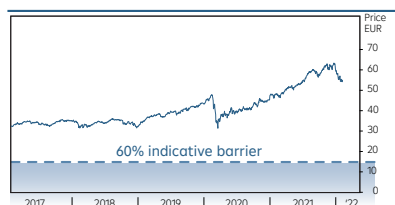
In case the closing price of at least one fund quotes at or below the barrier at the end of the term, redemption is effected 1:1 analogue to the performance of the worst performing fund (percentage performance from the starting value to the closing price at the final valuation date).

iShares Global Clean Energy

IE00B1XNHC34

**iShares Global Water**

NL0000009165



as of: Feb 15, 2022; Source: Bloomberg (IQQH GT; QQQ GT)
Please note that past performance is no reliable indicator of future results.

SUITED MARKET EXPECTATION

declining sideways rising

YOUR INVESTMENT HORIZON

< 3 years 3 to 5 years > 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product. You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oester-reichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

Initial valuation date	ISSUANCE	starting value = 100%
21.03.2022	starting value = funds closing price at the initial valuation date	barrier = 60% of the starting value observation of the barrier: final valuation date
Annual valuation date	all funds ≥ starting value (100%)	YES ▶ early redemption at 107.5% = EUR 1,075 per EUR 1,000 nominal value
20.03.2023	NO ▼	
Annual valuation date	all funds ≥ 100 %	YES ▶ early redemption at 115.0% = EUR 1,150 per EUR 1,000 nominal value
20.03.2024	NO ▼	
Annual valuation date	all funds ≥ 100 %	YES ▶ early redemption at 122.5% = EUR 1,225 per EUR 1,000 nominal value
20.03.2025	NO ▼	
Annual valuation date	all funds ≥ 100 %	YES ▶ early redemption at 130.0% = EUR 1,300 per EUR 1,000 nominal value
19.03.2026	NO ▼	
A. + fin. valuation date	all funds ≥ 100 %	YES ▶ early redemption at 137.5% = EUR 1,375 per EUR 1,000 nominal value
23.03.2027	NO ▼	
	all funds > barrier (60%)	YES ▶ redemption at 100% = EUR 1,000 per EUR 1,000 nominal value
	NO ▼	
	redemption 1:1 according to the worst performing fund: for example if the worst performing fund drops to 40% of the starting value, redemption at 40%*	

*Excluding transaction fees.

TERMINATION LEVEL

If the termination level is reached at an annual valuation date, the Express Certificate is redeemed prior to the maturity date.

BARRIER

With the Express Clean Energy Certificate the barrier of 60% is solely observed at the final valuation date.

OPPORTUNITIES

- Investors have the opportunity to generate an annual yield of 7.5% if both underlying exchange traded funds remain at the same level or increase in value.
- Early redemption at the predefined termination price if both underlyings quote at or above their respective termination levels at any of the valuation dates.
- Protection against falling prices due to barrier of 60% of the starting value
- Flexibility through tradability on secondary market, no management fees

RISKS

- If neither the iShares Global Clean Energy nor iShares Global Water ever quotes at or above the termination level at any of the five valuation dates, no (early) redemption at the predefined termination price will be effected and investors will not obtain a yield.
- If at least one of the underlyings quotes at or below 60% at the final valuation date, certificate is redeemed 1:1 analogue to the performance of the worst performing fund and investors are entirely subject to market risk, without any protective mechanism.
- This Express Certificate does not yield regular annual payments such as interest payments and investors do not participate in price increases of the funds above the predefined termination price for the respective year.
- Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

DISCLAIMER

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The complete information for all financial instruments described in this advertisement as well as the sole legal basis for potential transactions in one of the described financial instruments is the Base Prospectus (including any possible supplements) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the described financial instruments. The approved Base Prospectus (including any possible supplements) and the respective Final Terms have been deposited at the Oesterreichische Kontrollbank AG as the notification office. The approval of the Base Prospectus should not be construed as an endorsement of the financial instrument described herein by the FMA. Additional information on the financial instruments described herein may also be obtained from the respective key information documents (KIDs) that are available for download free of charge on the website of Raiffeisen Centrobank AG (www.rcb.at) by entering the International Securities Identification Number (ISIN) of the respective financial instrument.

Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein.

Certificates are risky instruments of wealth investment. Should the price of the respective underlying instrument of a certificate develop adversely, an investor may lose part or all of his or her invested capital. Certificates react more strongly or weakly to changes of the price of the underlying instrument depending on a number of factors (e.g. volatility or correlation of the underlying instruments, interest, dividends, remaining term, changes in foreign exchange rates) and do not move simultaneously with the underlying. Under certain circumstances the issuer is authorized to redeem the certificates prior to the agreed repayment date.

Issuer Risk/Creditor Participation ("bail-in"): Any payments during or at the end of the term of the certificates depend on the solvency of the issuer ("issuer risk"). Investors are therefore exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency ("issuer risk") or an official directive ("bail-in"). The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at www.rcb.at/en/basag. A total loss of the invested capital is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

The price of the Express Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Express Certificate. If the Express Certificate is sold, there is the risk to incur a substantial loss or even a total loss of the invested capital ("market risk"). The Express Certificate is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Express Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital (price performance). Dividends and similar rights associated with the underlying are taken into account when structuring the Express Certificate and are not paid out.

Certificates issued by RCB are no financial products as defined in the Regulation (EU) 2019/2088

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Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or on the product hotline of Raiffeisen Centrobank AG: +43 1/51520 - 484.

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Certificates by

