

Austria Express 3

- Underlying: ATX® Index
- Annual yield opportunity of 8%
- Barrier at 60% of the starting value, only active at the end of the term (share delivery possible)
- Full market risk in case of barrier violation, issuer risk
- Further information on opportunities/risks on the following pages
- Term: 1 to 5 years (early redemption possible)

EURO STOXX 50® is a registered trademark of STOXX Ltd.

Investment product without capital protection
Express Certificate



This certificate provides the opportunity for early redemption each year and enables investors to obtain a yield of 8% per year if the ATX® Index quotes on one of the annual valuation days at or above its starting value. In case the index quotes below its starting value, the term will be extended by another year – up to a maximum of 5 years. If the barrier is violated at the end of the term, the investor is entirely subject to market risk.

Issuer¹	Raiffeisen Bank International AG
ISIN	AT0000A33MZ8
Issue price	100%
Nominal value	EUR 1,000
Subscr. period²	Apr 20 - May 22, 2023
Initial valuation date	May 23, 2023
Issue value date	May 24, 2023
Annual valuation dates	May 22, 2024; May 22, 2025; May 21, 2026; May 20, 2027, May 22, 2028
Early maturity dates	May 27, 2024; May 27, 2025; May 26, 2026; May 25, 2027, May 26, 2028
Underlying	ATX® Index
Calculation agent of underlying	Wiener Börse
Starting value	Closing price of the underlying at the initial valuation date
Final value	Closing price of the underlying at the final valuation date
Barrier	60% of the starting value
Observation of the barrier	only at the final valuation date (closing price)
Termination levels	1) 100%, 2) 100%, 3) 100%, 4) 100%, 5) 100% of the starting value
Observation of the termination levels	at each annual valuation date (closing prices)
Termination prices	1) 108%, 2) 116%, 3) 124%, 4) 132%, 5) 140% of the starting value
Max. amount	140% of the nominal value
Quotes	Vienna, Frankfurt, Stuttgart

1 ... Rating: rbinternational.com/ir/ratings

2 ... Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Bank International AG.

How the certificate works

On the initial valuation date, the starting value of the underlying is determined and based on that the barrier and the termination levels are defined. On the respective annual valuation date, the price of the underlying is compared with the respective termination level. If the price of the underlying is at or above the termination level, (early) redemption of the certificate is effected at the predefined termination price:

Annual valuation dates	Is the price of the underlying greater/equal to ...		Termination price
2024	100% of the starting value	yes ▶	108%
	no ▼		
2025	100% of the starting value	yes ▶	116%
	no ▼		
2026	100% of the starting value	yes ▶	124%
	no ▼		
2027	100% of the starting value	yes ▶	132%
	no ▼		
2028	100% of the starting value	yes ▶	140%
	no ▼		
	Does the index quote above its barrier?	yes ▶	100 %
	no ▼		

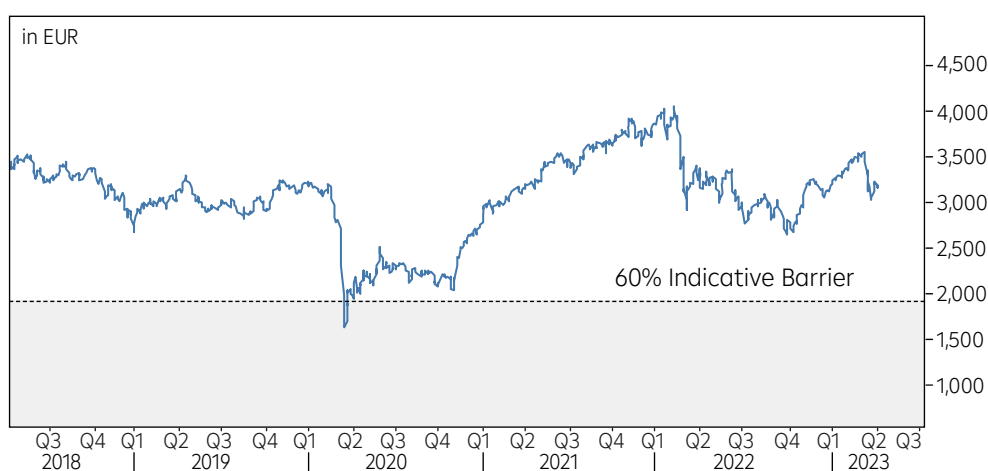
Redemption 1:1 according to the index performance

If there has been no early redemption by the last year of the term and if the price of the underlying is above the barrier on the final valuation date, 100 % of the amount is redeemed. If the price of the underlying is at or below the barrier, the redemption is 1:1 according to the index performance (percentage performance of the index from the starting value to the closing price on the last valuation date).

For details on risks and opportunities please see the following pages.

EURO STOXX 50® - Top 10 Constituents

	Sector	Weighting
Erste Group Bank AG	Financials	19.7%
OMV AG	Oil&Gas	14.1%
Verbund AG	Utilities	11.0%
Andritz AG	Industry	8.6%
voestalpine AG	Materials	7.4%
BAWAG Group AG	Financials	7.1%
Wienerberger AG	Construction Materials	5.6%
Raiffeisen Bank International	Financials	4.6%
Mayr Melnhof Karton AG	Industry	2.9%
		80.9%



As of: April 6, 2023; Source: Reuters (.ATX), ISIN: AT0000999982
Please note that past performance is no reliable indicator for future results.

My market expectation

declining ↘ **sideways →** rising ↗

My investment horizon

< 3 years **3 to 5 years** > 5 years

Note

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authorities - published at raiffeisenzertifikate.at/en/securities-prospectus/ (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" raiffeisenzertifikate.at/customer-information

Opportunities

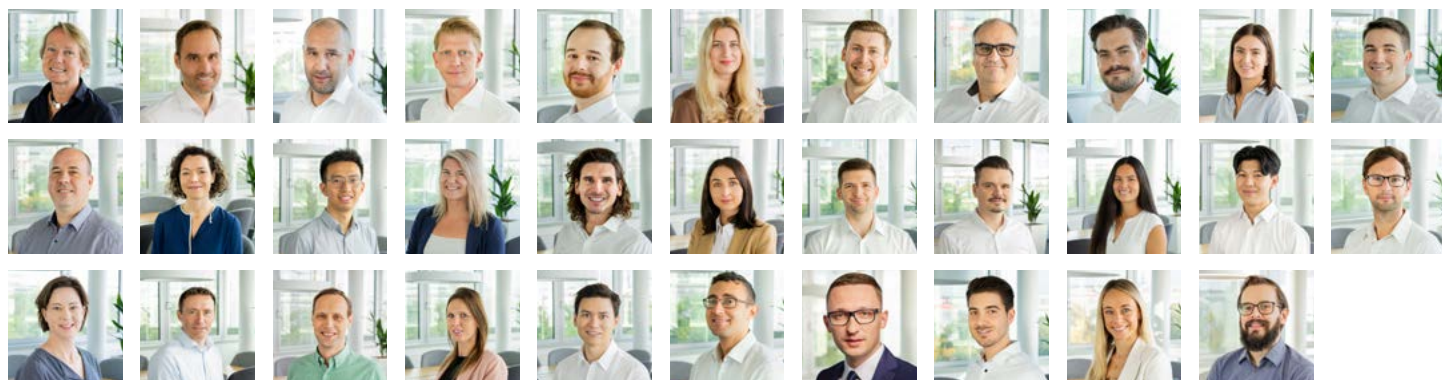
- Yield opportunity: Yield opportunity already with constant underlying prices
- Safety buffer: Partial protection against price losses due to the initial safety buffer of 40% - barrier at 60% of the starting value
- Flexibility: Tradability on secondary market, no management fees

Risks

- Limited yield opportunity: The maximum yield is limited by the maximum amount.
- Barrier violation: If the barrier is touched or undercut, investors are entirely subject to market risk, without any protective mechanism. In the event of a physical delivery, the market value of the delivered shares will be less than the nominal value. Close to the barrier, disproportionate price movements of the certificate can also occur during the term.
- Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

For further information, please contact your bank advisor, visit [raiffeisenzertifikate.at](https://www.raiffeisenzertifikate.at) or call the Raiffeisen Bank International AG certificate hotline: +43 1/717 07 - 5454 or info@raiffeisenzertifikate.at. Your Raiffeisen Certificates contacts, Am Stadtpark 9, 1030 Vienna/Austria:

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the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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