

Global Stocks Guarantee Certificate

Capital Protection Certificate

- Underlying: MSCI World Top ESG Select 4.5% Decrement EUR Index
- 100% capital protection at the end of the term
- 200% participation in the positive index performance (redemption at the end of the term max. +26%)
- Certificate currency and returns in CZK
- Issuer risk
- Further information on opportunities/risks on the following pages
- Term of 3.5 years

The financial instrument described herein is based on an MSCI index.



With the certificate investors participate at 200% in the performance of the MSCI World Top ESG Select 4.5% Decrement Index at the end of the term – up to a maximum of +26% compared to the starting value. In the event of negative index performance, capital protection of 100% is applied at the end of the term.

ISIN / WKN	AT0000A39R15
Issuer¹	Raiffeisen Bank International AG
Issue price	100%
Nominal value	CZK 1,000
Subscr. period²	Jan 16 - Feb 27, 2024
Initial valuation date	Feb 28, 2024
Issue value date	Feb 29, 2024
Final valuation date	Aug 25, 2027
Maturity date	Aug 27, 2027
Underlying	MSCI World Top ESG Select 4.5% Decrement EUR Index
Starting value	Closing price of the underlying on the initial valuation date
Final value	Closing price of the underlying on the final valuation date
Capital protect.	100% at the end of term
Participation factor	200%
Cap	113%

1 ... Rating: rbinternational.com/ir/ratings

2 ... Early termination/extension of the subscription period is at the discretion of Raiffeisen Bank International AG.

Functionality

At the initial valuation date the starting value of the underlying and at the final valuation date the final value is determined. At the final valuation date the closing price of the final value is compared to the starting value and one of the following scenarios will apply:

1. Final value \geq 113% of the starting value → Redemption at 126%
If the final value is greater or equal to 113% of the initial value, 126% of the nominal value is paid out on the redemption date. This also represents the maximum redemption (maximum amount).
2. Final value \geq 100% and $<$ 113% of the starting value → 200% Participation
If the final value is greater or equal to 100% or less than 113% of the starting value, investors participate with 200% in the positive performance of the underlying index up to the cap. Therefore, the maximum redemption is limited to CZK 1,260 at face value. (percentage development from the starting value to the final reference value).
3. Final value $<$ 100% of the starting value → Redemption at 100%
If the final value is less than 100% of the initial value, 100% of the nominal value (capital protection) is paid out on the redemption date.

Example payout profile

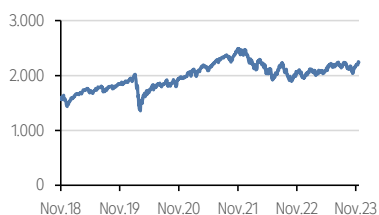
Final value*	Redemption**
+70%	126%
+10%	120%
+5%	110%
+3%	106%
+/-0% (= Starting value)	100%
-5%	100%
-15%	100%
-30%	100%

* in comparison to the starting value ** in percent of the nominal value

The nominal value is capital protected by Raiffeisen Bank International AG at the end of the term, i.e. during the term the price of the certificate can fall below the issue price, but at the end of the term investors obtain at least the capital protection amount.

For details on risks and opportunities please see the following pages.

MSCI® World Top ESG Select 4.5% Decrement Index



As of December 5, 2023, Source: Bloomberg (MXWOTES4); ISIN: GB00BNR44V41
Please note that the past performance is not a reliable indicator for the future performance.

My expected market trend

declining ↘ sideways → **rising ↗**

My investment horizon

< 3 years **3 to 5 years** > 5 years

Note

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authorities - published at raiffeisenzertifikate.at/en/securities-prospectus/ (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" raiffeisenzertifikate.at/customer-information

Opportunities

- Return opportunity: Full participation in the performance of the underlying up to the cap
- Capital protection: At the end of the term, the investor obtains at least the capital protection amount.
- Flexibility: Tradability on the secondary market, no management fees

Risks

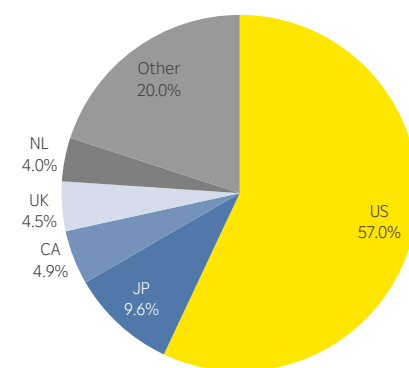
- Limited yield opportunity: The maximum redemption is limited to CZK 1,260 for a nominal value of CZK 1,000, investors do not participate in price increases of the underlying beyond 126% of the starting value.
- Capital protection only at the end of the term: During the term the price of the certificate may drop below the issue price. For example, strongly rising interest rates have a negative impact on the price performance of the certificate. Loss of value due to inflation is not covered by the capital protection. The capital protection applies exclusively at the end of the term.
- Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

Underlying: MSCI® World Top ESG Select 4.5% Decrement Index

- Underlying:** MSCI World Index
- Inclusion:** Shares of the top 50% companies with the highest ESG (Environmental, Social, Governance) ratings calculated by MSCI within their respective industries („Best-in-Class“ selection).
- Exclusion criteria:** Serious violations of ESG principles; violations of UN Global Compact principles; violations of ILO* labor standards; operating in controversial business areas e.g. related to arms, armaments, tobacco, gambling, adult entertainment, coal, nuclear power, oil & gas extraction animal exploitation, animal skins, genetic engineering and stem cells.
- Review/adjustment:** Quarterly
- Index weighting:** Market cap (free float), capped at 5% per share at each rebalance

MSCI® World Top ESG Select 4.5% Decrement Index

	Sektor	Country
NVIDIA	IT	US
Microsoft	IT	US
Home Depot	Consumer discr.	US
ASML Holding	IT	NL
Novo Nordisk	Pharmaceuticals	DK
Adobe	IT	US
Cisco Systems	IT	US
Salesforce.com	IT	US
Advanced Micro Devices	IT	US
Danaher Corp.	Healthcare	US



Corresponds to the sustainability standard for Raiffeisen Certificates raiffeisencertificates.com/sustainability



This means that both the issuer and the underlying, in their economic actions, take into account negative impacts on the following sustainability factors:

- Greenhouse gas emissions
- Water conservation and water consumption
- Waste prevention
- Species diversity (biodiversity)
- Social, labor and human rights issues incl. corruption and bribery

For further information, please contact your bank advisor, visit raiffeisenzertifikate.at or call the Raiffeisen Bank International AG certificate hotline: +43 1/717 07 - 5454 or info@raiffeisenzertifikate.at. Your Raiffeisen Certificates contacts, Am Stadtpark 9, 1030 Vienna/Austria:

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Certificates are risky instruments of wealth investment. Should the price of the respective underlying instrument of a certificate develop adversely, an investor may lose part or all of his or her invested capital. Certificates react more strongly or weakly to changes of the price of the underlying instrument depending on a number of factors (e.g. volatility or correlation of the underlying instruments, interest, dividends, remaining term, changes in foreign exchange rates) and do not move simultaneously with the underlying.

Under certain circumstances the issuer is authorized to redeem the certificates prior to the agreed repayment date.

Issuer Risk/Creditor Participation ("bail-in"): Any payments during or at the end of the term of the certificates depend on the solvency of the issuer ("issuer risk"). Investors are therefore exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency ("issuer risk") or an official directive ("bail-in"). The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments,

or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at raiffeisenzertifikate.at/en/basag. A total loss of the invested capital is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

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The price of the Capital Protection Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Certificate during the term. If the Capital Protection Certificate is sold prior to the end of the term, there is the risk to incur a substantial loss of the invested capital ("market risk"). The capital protection of 100% of the nominal value applies solely at the end of the term. Loss of value due to inflation is not covered by the capital protection. During the term, the price of the Capital Protection Certificate may drop below the agreed capital protection amount. During the term, the Capital Protection Certificate's price is subject to several influencing factors and needs not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Capital Protection Certificate is sold prior to the end of the term, there is the risk to incur a partial loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Capital Protection Certificate and are not paid out.

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