

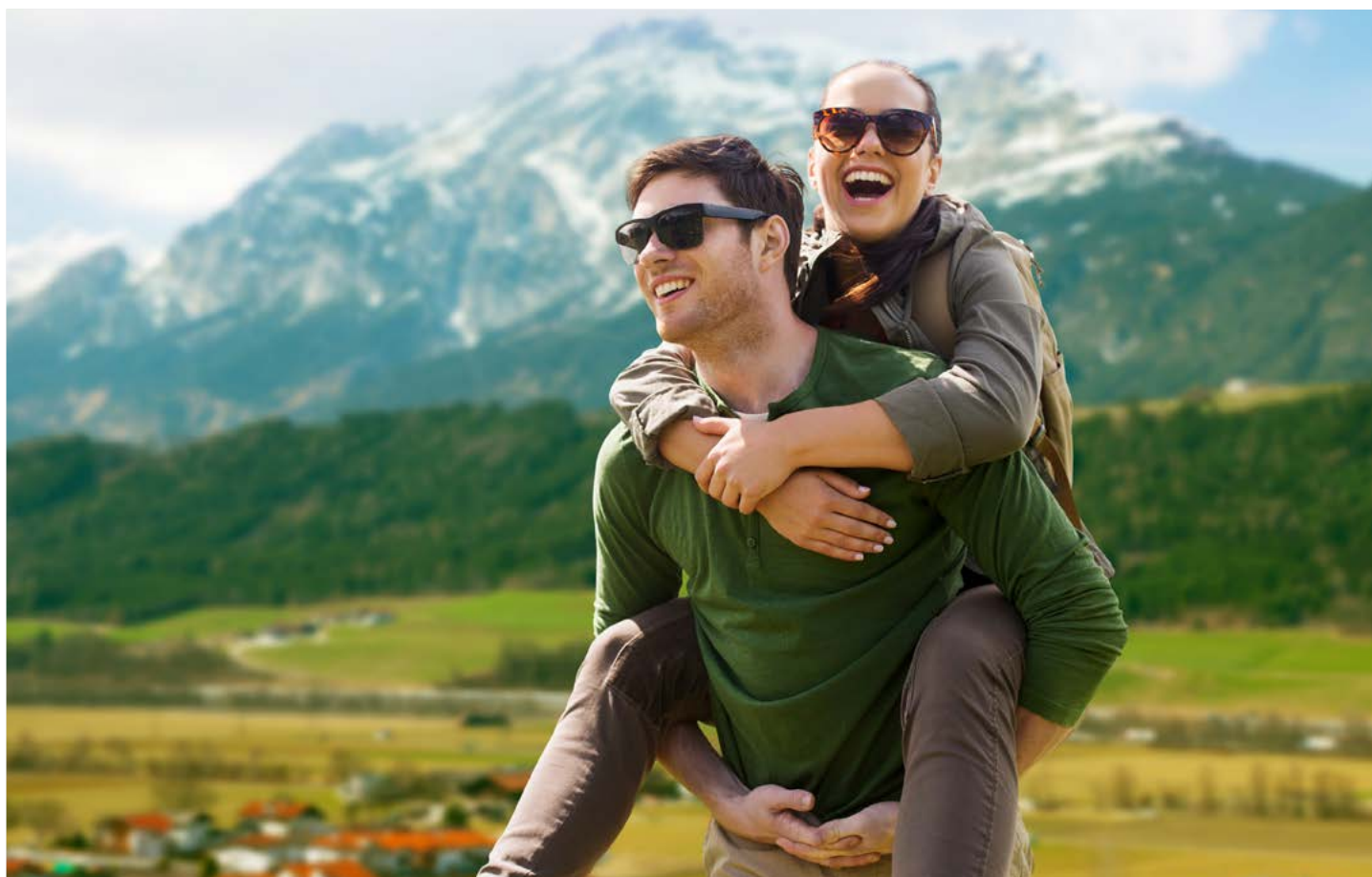
9% Austria Plus Reverse Convertible Bond

Reverse Convertible Bond

- Underlyings: Andritz share, OMV share, voestalpine share
- 9% fixed annual interest rate for a term of 2 years
- 60% barrier (only active at maturity),
share delivery if the barrier is violated (market risk)

Please note the issuer risk.

Further information on the payout profile, underlying assets and risks can be found on the following pages.



With this certificate, you receive the fixed interest rate of 9% annually. Redemption at the end of term is affected at 100% if all 3 underlying shares quote above the barrier at the end of term. If at least one of the 3 shares quotes below the barrier, it results in delivery of shares. Only the share with the worst performance will be delivered; the value of the delivered shares will be significantly lower than the nominal amount of the Reverse Convertible Bond.

How the certificate works

The annual fixed interest rate is paid out regardless of the underlying performance.

On the initial valuation date, the starting values of the underlyings are determined and the barriers are defined. One of the following scenarios occurs on the final valuation date:

1. All 3 shares are above their barrier

If the final value of each underlying is above the respective barrier, 100% of the nominal amount is paid out at the maturity date. This also corresponds to the maximum redemption.

2. At least 1 share is at or below its barrier

If the final value of at least one underlying is at or below the respective barrier, you will only receive the share with the worst performance (percentage performance from the starting value to the final value) in your securities account.

Details on share delivery can be found on the following page.

In any case, the yield is limited to the amount of the fixed interest payments; investors do not participate in price increases of the underlyings above the respective starting value.

Issuer¹	Raiffeisen Bank International AG
ISIN	AT0000A38MD4
Issue price	100 %
Nominal value	EUR 1.000
Subscr. period²	Dec 15, 2023 - Jan 12, 2024
Initial valuation date	Jan 15, 2024
Issue value date	Jan 16, 2024
Final valuation date	Jan 13, 2026
Maturity date	Jan 16, 2026
Underlyings	Andritz AG share OMV AG share voestalpine AG share
Calculation agent underlying	Vienna Stock Exchange
Starting value	Closing price of the underlying at the initial valuation date
Final value	Closing price of the underlying at the final valuation date
Barrier	60% of starting value
Barrier observation	Only on the last valuation date (closing price)
Fixed interest rate	9% of nominal value
Interest payment dates	Jan 15, 2025; Jan 15, 2026
Stock exchanges	Vienna, Stuttgart

1 ... [Rating: rbinternational.com/ir/ratings](https://rbinternational.com/ir/ratings)

2 ... Early termination/extension of the subscription period is at the discretion of Raiffeisen Bank International AG.

My expectations for the underlying

falling ↘ **sideway →** rising ↗



During the term

- You can buy and sell the certificate on the secondary market at any time.
- The price of the certificate is subject to various influencing factors, including the performance of the underlyings, their fluctuation range, correlation and dividend expectations as well as the interest rate level. This price may fall below the issue price and, particularly if at least one of the underlyings is close to the barrier, may fluctuate significantly.



Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme.

Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

Andritz share

Austrian technology group

Andritz is an Austrian technology group specializing in machinery and plant engineering, primarily for the hydroelectric, pulp, paper, metal, and food industries.

OMV share

Austrian oil and gas company

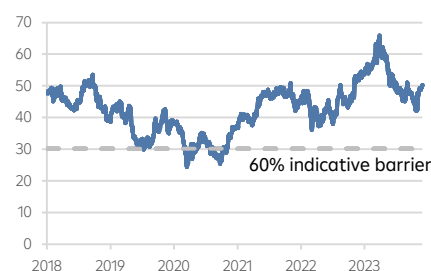
OMV AG is an integrated, international oil and gas company with activities in the up- and downstream sector.

voestalpine share

Austrian steel producer

Voestalpine is one of the world's leading technology group with a focus on product and system solutions made of steel and other metals.

Development over the past 5 years



AT0000730007



AT0000743059



AT0000937503

As of: December 4, 2023; Source: Reuters (ANDR.VI, OMV.VI, VOES.VI)

Please note that the past performance is not a reliable indicator for the future performance.

Share delivery

The share with the worst performance is booked into your securities account. How many shares are delivered, if any, is already determined when the starting values are fixed:

$$\text{Number of shares} = \text{nominal amount} / \text{starting value}$$

As a rule, this does not result in whole numbers. However, as only whole shares can be traded, the market value of the fractional share exceeding this is paid out:

$$\text{Cash settlement} = \text{fractional share} \times \text{final value}$$

Note

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authorities - published at raiffeisencertificates.com/securities-prospectus/ (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" raiffeisencertificates.com/en/customer-information/. The approval of the Base Prospectus should not be construed as an endorsement of the financial instrument described herein by the competent authorities.

You can find further information at raiffeisencertificates.com or contact your advisor.

You can reach your Raiffeisen certificates team at:

- Certificate Hotline: +431 71707 5454
- info@raiffeisencertificates.com



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has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at raiffeisenzertifikate.at/en/basag. A total loss of the invested capital is possible. Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

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The price of the Reverse Convertible Bond is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Reverse Convertible Bond. If the Reverse Convertible Bond is sold, there is the risk to incur a substantial loss or even a total loss of the invested capital ("market risk"). The Reverse Convertible is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Reverse Convertible Bond is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital (price performance). Dividends and similar rights associated with the underlying are taken into account when structuring the Reverse Convertible Bond and are not paid out.

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