

Climate Change Bond 111%

Capital Protection Certificate

- Underlying: MSCI® World Climate Change Top ESG Select 4.5% Decrement Index
- 36% yield, if the underlying is at or above its starting value at the end of the term
- 111% capital protection after 6 year term

Please note the issuer risk.

Further information on the payout profile, underlying and the risks can be found on the following pages.

The financial instrument described herein is based on an MSCI® index.



There are 2 possible redemption options for this certificate, depending on the price of the underlying at the end of the term:

1. underlying at or above the starting value: redemption of 136%
2. underlying below the starting value: 111% capital protection at maturity

The underlying of the certificate is the MSCI® World Climate Change Top ESG Select 4.5% Decrement Index. This consists of companies that meet strict sustainability criteria. A higher weighting is given to companies that are actively shaping the transition to an emission-free future.

How the certificate works

At the initial valuation date the starting value of the underlying is determined. At the final valuation date the closing price of the underlying is compared to the starting value and one of the following scenarios will apply:

1. If the closing price of the underlying is at or above the starting value, you will receive 136% of the nominal amount at the maturity date.
2. If the closing price of the underlying is below the starting value, capital protection takes effect and you will receive 111% of the nominal amount at the maturity date (capital protection).

Example payout profile

Final value*	Redemption**
+50%	136% (EUR 1,360)
+20%	136% (EUR 1,360)
+5%	136% (EUR 1,360)
+/-0% (= starting value)	136% (EUR 1,360)
-5 %	111% (EUR 1,110)
-10%	111% (EUR 1,110)
-30%	111% (EUR 1,110)

* in comparison to the starting value

** related to the nominal amount

ISIN	AT0000A38HZ7
Issuer ¹	Raiffeisen Bank International AG
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ²	Nov 27 - Dec 22, 2023
Initial valuation date	Dec 27, 2023
Issue value date	Dec 28, 2023
Final valuation date	Dec 20, 2029
Maturity date	Dec 28, 2029
Underlying	MSCI® World Climate Change Top ESG Select 4.5% Decrement Index
Starting value	Closing price of the underlying on the initial valuation date
Final value	Closing price of the underlying on the final valuation date
Capital protect.	111% at the end of term
Maximum amount	136% of the nominal value
Listing	Vienna, Stuttgart

1 ... Rating: rbinternational.com/ir/ratings

2 ... Early termination/extension of the subscription period is at the discretion of Raiffeisen Bank International AG.

My expectations for the underlying

falling ▾

sideway →

rising ↗



The payout profile applies at the end of the term

- In any case, 111% of the nominal value will be paid out at the end of the term.
- The maximum redemption is limited by 136% (maximum amount).
- Loss of value due to inflation is not covered by the capital protection.



During the term

- You can buy and sell the certificate on the secondary market at any time.
- The price may drop below the issue price or the level of capital protection.



Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme.

Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

MSCI® World Climate Change Top ESG Select 4.5% Decrement Index

The investment universe is the MSCI World Index, which reflects the performance of over 1,600 shares from 23 industrialized countries. The MSCI® World Climate Change Top ESG Select 4.5% Decrement Index contains about 300 companies, which are selected calculated using the following criteria:

- **Exclusion criteria:** Exclusion criteria are used to identify sustainable companies. These include, among other things, the production of weapons or energy generation from nuclear power, oil or gas.
- **„Best in Class“ approach:** All remaining companies will be assessed on their environmental, social and responsible corporate governance (ESG) efforts. Only the best 50% of companies in an industry are selected.
- **Climate score:** The better a company is at minimizing its climate-related risks, the higher it will be weighted in the underlying value.
- **Decrement:** Paid out net dividends are reinvested in the index; in exchange, 4.5% p.a. are deducted from the index price (daily adjustment).

Development over the past 5 years



Well-known index members






	Sector
NVIDIA	IT
Microsoft	IT
ASML Holding	IT
Adobe	IT
Sony Group	Consumer Discretionary
Vestas Wind Systems	Industrials
Zurich Insurance Group	Financials
First Solar	Industrials
Munich RE	Financials
Shopify	IT

As of November 9, 2023; Source: Bloomberg (DE747460); ISIN: GB00BPKC0Q67

Please note that the past performance is not a reliable indicator for the future performance.

Corresponds to the sustainability standard for Raiffeisen Certificates raiffeisenzertifikate.at/en/sustainability

This means that both the issuer and the underlying, in their economic actions, take into account negative impacts on the following sustainability factors:

-  Greenhouse gas emissions
-  Water conservation and water consumption
-  Waste prevention
-  Species diversity (biodiversity)
-  Social, labor and human rights issues incl. corruption and bribery

Note

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authorities - published at raiffeisenzertifikate.at/en/securities-prospectus/ (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" raiffeisenzertifikate.at/customerinformation. The approval of the Base Prospectus should not be construed as an endorsement of the financial instrument described herein by the competent authorities.

You can find further information at raiffeisenzertifikate.at oder or contact your advisor.

You can reach your Raiffeisen certificates team at:

- Certificate Hotline: +431 71707 5454
- info@raiffeisenzertifikate.at



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Under certain circumstances the issuer is authorized to redeem the certificates prior to the agreed repayment date.

Issuer Risk/Creditor Participation ("bail-in"): Any payments during or at the end of the term of the certificates depend on the solvency of the issuer ("issuer risk"). Investors are therefore exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency ("issuer risk") or an official directive ("bail-in"). The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at raiffeisenzertifikate.at/en/basag. A total loss of the invested capital is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

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The price of the Capital Protection Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Certificate during the term. If the Capital Protection Certificate is sold prior to the end of the term, there is the risk to incur a substantial loss of the invested capital ("market risk"). The capital protection of 112% of the nominal value applies solely at the end of the term. Loss of value due to inflation is not covered by the capital protection. During the term, the price of the Capital Protection Certificate may drop below the agreed capital protection amount. During the term, the Capital Protection Certificate's price is subject to several influencing factors and needs not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Capital Protection Certificate is sold prior to the end of the term, there is the risk to incur a partial loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Capital Protection Certificate and are not paid out.

Austrian Ecolabel for sustainable financial products- The Austrian Ecolabel has been awarded by the Austrian Federal Ministry for Climate Action, Environment, Energy, Mobility, Innovation and Technology to the Climate Change Bond 111% as shares/bonds/equity instruments/real estate or capital protection certificates financed with current/savings deposits or green bonds are selected pursuant to economic, ecological and social criteria. The Ecolabel ensures that these criteria and their implementation are certified by an independent authority to be suited to select shares/bonds/equity instruments, real estate, projects or capital protection certificates. Being awarded the Ecolabel does not imply an economic valuation and is no reliable indicator of the financial instrument's future results.

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