

# Premium Inflation Protected Certificate

Investment product with capital protection

- **Underlying:** inflation rate in the euro area\*
- **Yield opportunity:** fixed yield of 9.60% (3.20% annually / 3.10% p.a.) and 1:1 inflation compensation above the level of the fixed yield at the end of the term\*\*
- **Term:** 3 years
- **Capital protection:** 100% at the end of the term

## Please note the issuer risk.

Further information on the payout profile, underlying and risks can be found on the following pages.

\* Inflation rate in the euro area = Harmonized Index of Consumer Prices (HICP) all items index excluding tobacco for the Euro area (CPTFEMU Index)

\*\* The purchase fee is not taken into account in the yield calculation. The amount of margin does not affect the overall yield.

Annual yield is calculated through simple interest (interest is always calculated only from the original principal),

p.a. yield is calculated through compound interest (interest is reinvested and increases the basis for interest calculation in the next period).



The Premium Inflation Protected Certificate is equipped with 100% capital protection, a fixed yield of 9.60% (3.20% annually / 3.10% p.a.) and at the same time protects the invested capital against inflation above the level of the fixed yield at the end of the term.

The underlying of the certificate is inflation rate in the euro area represented by the Harmonized Index of Consumer Prices (HICP) excluding tobacco for the euro area countries.

### How the certificate works

At the initial valuation date, the starting value of the underlying (Inflation Index price from September 2023) is determined. At the final valuation date, the final value of the underlying (Inflation Index price from September 2026) is determined. At the final valuation date, the performance of the underlying (a cumulative increase in the inflation) is evaluated, i.e. the final value is compared to the starting value and **one of the following scenarios applies:**

#### 1. Cumulative increase in inflation ≤ 9.60% → Fixed coupon of 9.60%

In addition to the notional (100% of the nominal value) you will receive a coupon of 9.60% of the nominal value at the maturity date. The certificate also protects you from possible deflation because the minimum coupon amount is equal to a fixed yield of 9.60%.

#### 2. Cumulative increase in inflation > 9.60% → Coupon equal 1:1 to the cumulative increase in the inflation

In addition to the notional (100% of the nominal value) you will receive a coupon in the amount of the actual increase in inflation (percentage performance of the index from the starting value to the final value on the final valuation day). The amount of the coupon has no cap.

### Redemption and coupon payment examples at the end of the term

Cumulative increase in inflation*	Capital Protection	Coupon
+20.00%	100%	20.00 % of the nominal value
+13.00%	100%	13.00 % of the nominal value
+ 5.00%	100%	9.60 % of the nominal value
- 15.00%	100%	9.60 % of the nominal value

\*examples of a possible percentage change in the underlying index from September 2023 to September 2026.

### Opportunities

- Attractive fixed yield of 9.60% (3.20% annually / 3.10% p.a.) and, in addition, protection of the invested capital against inflation above the level of the fixed yield.
- 100% capital protection at the end of the term.
- You can sell the certificate at any time during its term, the certificate has no management fees.

### Risks

- During the term, the price may fall below the issue price or the capital protection level
- Capital protection only applies at the end of the term

**Issuer risk / Bail-in:** Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

ISIN	ATSK028PREM5
Issuer <sup>1</sup>	Raiffeisen Bank International AG through its Slovak branch
Issue price	100%
Nominal value	EUR 1,000
Purchase fee <sup>2</sup>	up to 3.00 %
Subscription period <sup>3</sup>	Nov 22 – Dec 08, 2023
Initial valuation date	Dec 14, 2023
Issue value date	Dec 15, 2023
Final valuation date	Dec 10, 2026
Maturity date	Dec 15, 2026
Underlying (index)	Inflation rate in the euro area represented by the Harmonized Index of Consumer Prices (HICP) excluding tobacco for the euro area countries (CPTFEMU Index). Calculation agent: Eurostat
Starting value	Index price from September 2023
Final value	Index price from September 2026
Capital protection	100% of the nominal value at the end of the term
Coupon	Fixed coupon of 9.60 % (minimum coupon amount) and 1:1 participation in the index performance above +9.60 % without cap at the end of the term
Coupon payout date	Dec 15, 2026
Quotes	Vienna, Stuttgart

<sup>1</sup> Rating: [rbinternational.com/ir/ratings](http://rbinternational.com/ir/ratings)

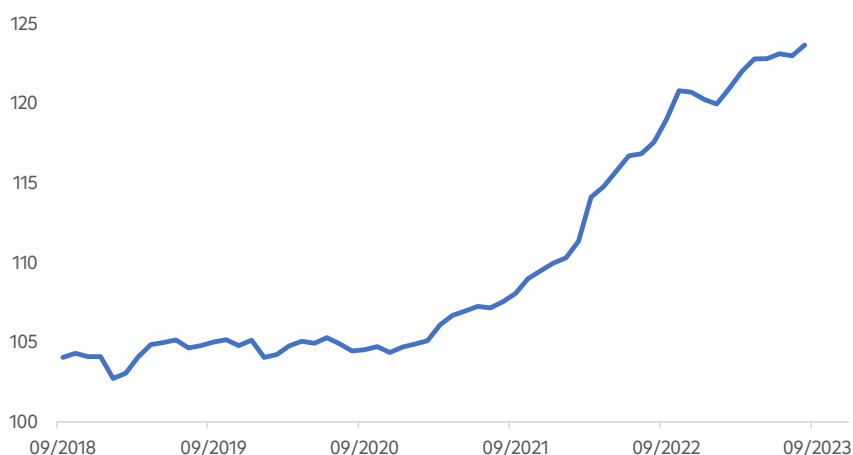
<sup>2</sup> The purchase fee is not a product cost thus it is not included in the Reduction in yield calculation.

<sup>3</sup> Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Bank International AG.

### Underlying (index): Harmonized Index of Consumer Prices (HICP) excluding tobacco for the euro area countries

- Inflation in the eurozone is represented in this certificate through the harmonized index of consumer prices, which monitors the change in the general price level in the eurozone.
- Thanks to the index, it is possible to get an overview about inflation in the entire euro area.
- The index is calculated by EUROSTAT.
- The index is also used by the European Central Bank (ECB) to monitor price stability in the context of monetary policy. The ECB defines price stability based on the rate of inflation measured by the HICP index for the euro area.

### Development of the HICP excluding tobacco for the euro area countries



### Your market expectation

declining ↘    sideways →    rising ↗

### Your investment horizon

< 3 years    3 to 5 years    > 5 years

As of: November 13, 2023; Source: Bloomberg (CPTFEMU Index)

Please note that the past performance is not a reliable indicator for the future performance of this underlying.

### Note

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authorities - published at [raiffeisenzertifikate.at/en/securities-prospectus/](https://raiffeisenzertifikate.at/en/securities-prospectus/) (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" [raiffeisenzertifikate.at/customerinformation](https://raiffeisenzertifikate.at/customerinformation). The approval of the base prospectus by the competent authorities should not be construed as an endorsement of the product by such authorities.

#### Disclaimer

In spite of all possible care taken, the data contained in this advertisement are provided purely as non-binding information. This advertisement constitutes neither investment advice nor an offer nor a recommendation nor an invitation to execute a transaction. The set of information contained in this advertisement is not a proposal for the conclusion of a contract, a public proposal for the conclusion of a contract, a part of a contract, an instruction, a public tender announcement, a public promise or an invitation to subscribe to a financial instrument in the sense of the generally binding rules valid in the Slovak Republic and also is not related to the portfolio management investment service. The information contained in this advertisement is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this advertisement substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This advertisement has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The complete information for all financial instruments described in this advertisement as well as the sole legal basis for potential transactions in one of the described financial instruments is the Registration Document approved by the Luxembourg Financial Market Authority (CSSF) and the Securities Note approved by the Austrian Financial Market Authority (FMA) - both documents together form the Base Prospectus - together with any supplements and the respective Final Terms of the described financial instrument filed with the FMA. The approval of the Base Prospectus should not be construed as an endorsement of the financial instrument described herein by the competent authorities. Additional information on the financial instruments described herein may also be obtained from the respective key information documents (KIDs) that are available for download free of charge on the website of Raiffeisen Bank International AG ([raiffeisenzertifikate.at](http://raiffeisenzertifikate.at)) by entering the International Securities Identification Number (ISIN) of the respective financial instrument. Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Bank International AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein. Certificates are risky instruments of wealth investment. Certificates react more strongly or weakly to changes of the price of the underlying instrument depending on a number of factors (e.g. volatility or correlation of the underlying instruments, interest, dividends, remaining term, changes in foreign exchange rates) and do not move simultaneously with the underlying. Under certain circumstances the issuer is authorized to redeem the certificates prior to the agreed repayment date.

Issuer Risk/Creditor Participation ("bail-in"): Any payments during or at the end of the term of the certificates depend on the solvency of the issuer ("issuer risk"). Investors are therefore exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency ("issuer risk") or an official directive ("bail-in"). The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at [raiffeisenzertifikate.at/en/basag](http://raiffeisenzertifikate.at/en/basag). A total loss of the invested capital is possible. Investment certificates do not constitute bank deposits and are not covered by a deposit protection scheme. Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. The certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), bond interest rates, solvency of the issuer or remaining term. If the certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital.

The financial instrument and the associated product documents may not be offered, sold, resold or delivered or published, either directly or indirectly, to natural or legal persons who are resident/registered office in a country in which this is prohibited by law. In no event may this document be distributed in the United States of America ("U.S.A.")/to U.S. persons and the United Kingdom ("U.K.").

Certificates issued by Raiffeisen Bank International AG are no financial products as defined in the Regulation (EU) 2019/2088. The Purchase fee is not a product cost and thus it's not included in the Reduction in Yield ("RIY") calculation in the respective Key Information Document ("KID").

Supervisory Authorities: Austrian Financial Market Authority (FMA), European Central Bank (ECB). Imprint according to the Austrian Media Act: Media Owner and Publisher is Raiffeisen Bank International AG, Am Stadtpark 9, 1030 Vienna/Austria.