

Dividend Stocks Winner 121% III

- Underlying: STOXX® Global Select Dividend 100 Price EUR Index
- Full participation in the positive index performance up to +40% (redemption at the end of the term)
- 121% capital protection at the end of the term
- Issuer risk
- Further information on opportunities/risks on the following pages
- Term of 6 years

STOXX® is a registered trademark of STOXX Ltd.

Investment product with 121% capital protection
Capital Protection Certificate



With the certificate investors participate at 100% in the performance of the STOXX® Global Select Dividend 100 Price EUR index at the end of the term – up to a maximum of +40% compared to the starting value. In the event of a share price performance of less than +21% capital protection of 121% takes affect at the end of the term.

ISIN / WKN	AT0000A36WLO
Issuer¹	Raiffeisen Bank International AG
Issue price	100%
Nominal value	EUR 1,000
Subscr. period²	Sep 14 - Oct 18, 2023
Initial valuation date	Oct 19, 2023
Issue value date	Oct 20, 2023
Final valuation date	Oct 17, 2029
Maturity date	Oct 19, 2029
Underlying	STOXX® Global Select Dividend 100 Price EUR Index
Calculation Agent	STOXX Ltd.
Starting value	Closing price of the underlying on the initial valuation date
Final value	Closing price of the underlying on the final valuation date
Capital protect.	121% at the end of term
Participation factor	100%
Cap	140% of the starting value
Max. redemption	140% of the nominal value
Listing	Vienna, Stuttgart

1 ... Rating: rbinternational.com/ir/ratings

2 ... Early termination/extension of the subscription period is at the discretion of Raiffeisen Bank International AG.

Functionality

At the initial valuation date the starting value of the underlying and at the final valuation date the final value is determined. At the final valuation date the closing price of the final value is compared to the starting value and one of the following scenarios will apply:

1. Final value \geq 140% of the starting value → Redemption at 140%
If the final value is greater or equal to 140 % of the initial value, 140% of the nominal value is paid out on the redemption date. This also represents the maximum redemption (maximum amount).
2. Final value \geq 121% and $<$ 140% of the starting value → 100% Participation
If the final value is greater or equal to 121% or less than 140% of the starting value, certificate will be redeemed on the redemption date according to the performance of the underlying (percentage development from the starting value to the final reference value).
3. Final value $<$ 121% of the starting value → Redemption at 121%
If the final value is less than 121% of the initial value, 121% of the nominal value (capital protection) is paid out on the redemption date.

Example payout profile

Final value*	Redemption**
+50%	140%
+30%	130%
+25%	125%
+20%	121%
+10%	121%
+/-0% (= Starting value)	121%
-30%	121%

* in comparison to the starting value ** in percent of the nominal value

The nominal value is capital protected by Raiffeisen Bank International AG at the end of the term, i.e. during the term the price of the certificate can fall below the issue price, but at the end of the term investors obtain at least the capital protection amount.

For details on risks and opportunities please see the following pages.

STOXX® Global Select Dividend 100 Price EUR Index



As of: August 25, 2023; Source: Bloomberg (SDGP)
ISIN: US26063V1180

Please note that the past performance is not a reliable indicator for the future performance of this underlying.

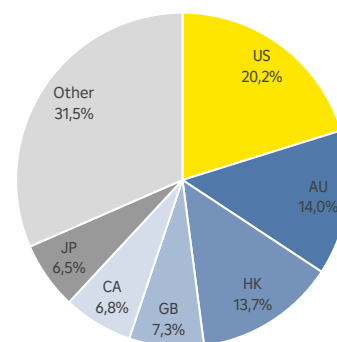
Underlying: STOXX® Global Select Dividend 100 Price EUR Index

- Baseline: STOXX® Global 1800 Index
- Selection criteria: Indicative net annual dividend yield; non-negative dividend growth rate over the past five years; Dividend payment in four out of five calendar years; non-negative dividend payout ratio of no more than 60%; minimum level of liquidity.
- Inclusion: Shares with the highest net dividend yield from North America (40 shares), Europe (30 shares) and Asia/Australia (30 shares). Review/adjustment: Quarterly
- Review/adjustment: Annually
- Index weighting: According to indicative net annual dividend yield, whereby in the process of the annual adjustment the weighting of an individual share may not exceed 10%.

Well-known index members

	Sector	Country
AP Moller - Maersk	Industrials	DK
Rio Tinto	Materials	GB
BMW	Consumer Discretionary	DE
Credit Agricole	Financials	FR
Mercedes-Benz Group	Consumer Discretionary	DE
ConocoPhillips	Energy	US
Orange	Communications	FR
Verizon	Communications	US
Holcim	Materials	CH
3M	Industrials	US

Country weighting



Source: STOXX; Stand: August 2023

My expected market trend

declining ↘ sideways → **rising ↗**

My investment horizon

< 3 years 3 to 5 years **> 5 years**

Note

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authorities - published at raiffeisenzertifikate.at/en/securities-prospectus/ (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" raiffeisenzertifikate.at/customer-information

Opportunities

- Return opportunity: Full participation in the performance of the underlying up to the cap
- Capital protection: At the end of the term, the investor obtains at least the capital protection amount.
- Flexibility: Tradability on the secondary market, no management fees

Risks

- No guaranteed minimum yield: The payout of the certificate depends on the underlying performance. There is no guaranteed minimum payout.
- Capital protection only at the end of the term: During the term the price of the certificate may drop below the issue price. For example, strongly rising interest rates have a negative impact on the price performance of the certificate. Loss of value due to inflation is not covered by the capital protection. The capital protection applies exclusively at the end of the term.
- Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

For further information, please contact your bank advisor, visit [raiffeisenzertifikate.at](https://www.raiffeisen.at/raiffeisenzertifikate) or call the Raiffeisen Bank International AG certificate hotline: +43 1/717 07 - 5454 or info@raiffeisenzertifikate.at. Your Raiffeisen Certificates contacts, Am Stadtpark 9, 1030 Vienna/Austria:

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Under certain circumstances the issuer is authorized to redeem the certificates prior to the agreed repayment date.

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The price of the Capital Protection Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Certificate during the term. If the Capital Protection Certificate is sold prior to the end of the term, there is the risk to incur a substantial loss of the invested capital ("market risk"). The capital protection of 121% of the nominal value applies solely at the end of the term. Loss of value due to inflation is not covered by the capital protection. During the term, the price of the Capital Protection Certificate may drop below the agreed capital protection amount. During the term, the Capital Protection Certificate's price is subject to several influencing factors and needs not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Capital Protection Certificate is sold prior to the end of the term, there is the risk to incur a partial loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Capital Protection Certificate and are not paid out.

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