

Europe Inflation Bonus&Safety 26

- Underlying: EURO STOXX 50® Index
- Interest rate in the amount of the annual inflation (HICP excluding tobacco) from year 1 to 3
- 9.25% fixed annual interest rate from the 4th year
- Barrier at 49% of the starting value
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 5 years

EURO STOXX 50® is a registered trademark of STOXX Ltd.

Investment product without capital protection
Bonus Certificate



Investors receive the euro area inflation rate in the first three years of the term. From the fourth year onwards, the fixed interest rate of 9.25% p.a. is paid out annually. At the end of the term, redemption is effected at 100% provided that the closing price of the EURO STOXX 50® index always quotes above the barrier of 49% of the starting value during the observation period. In the event of a barrier violation by the underlying, investors are exposed one to one to market risk. This means that a substantial loss of capital is possible.

Emittent¹	Raiffeisen Bank International AG
ISIN	AT0000A36GG3
Issue price	100%
Nominal value	EUR 1,000
Subscri. period²	Aug 17 - Sep 13, 2023
Initial valuation date	Sep 14, 2023
Issue value date	Sep 15, 2023
Final valuation date	Sep 12, 2028
Maturity date	Sep 15, 2028
Underlying	EURO STOXX 50® Index
Calculation agent of underlying	STOXX Ltd.
Starting value	closing price of the underlying on the initial valuation date
Final value	closing price of the underlying on the final valuation date
Barrier	49% of the starting value
Observation	continuously (each price)
Observation period	Sep 15, 2023 - Sep 12, 2028
Variable interest rate (years 1-3)	annual positive rate of change of the coupon underlying
Coupon underlying	HICP-total index excluding tobacco for the euro zone (19 countries)
Calculation agent of coupon underlying	Eurostat
Fixed interest rate (years 4-5)	9.25% of the nominal value per year of term
Valuation month	May
Interest rate payout dates	Sep 16, 2024; Sep 15, 2025; Sep 16, 2026; Sep 15, 2027; Sep 15, 2028
Quotes	Wien, Stuttgart

1 ... Rating: rbinternational.com/ir/ratings

2 ... Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Bank International AG.

How the certificate works

At the initial valuation date, the initial value of the underlying is determined and the barrier is defined on this basis. The underlying price is compared with the barrier during the observation period. At the final valuation date one of the following scenarios will apply:

1. Barrier not touched or undercut
If the underlying price was always above the barrier, 100% of the nominal value is paid out on the maturity date. This amount represents the maximum payout.
2. Barrier touched or undercut at least once
If the price of the underlying was at least once at or below the barrier, the payout on the maturity date is made in accordance with the performance of the underlying (percentage change from the starting value to the closing price at the final valuation date). The maximum payout amount remains limited to 100 % of the nominal value.

From the first to the third year of the term, you will receive the extra interest rate equal to the annual inflation rate (euro area HICP excluding tobacco). In the event of a negative inflation rate (deflation), only the fixed interest rate is paid out.

The fixed interest rate in the fourth and fifth year of the term is paid in any case, regardless of the underlying performance.

Example for the calculation of the interest rate

Year	Fixed interest rate	+	Additional interest*	=	Total interest
1	-		inflation rate		inflation rate
2	-		inflation rate		inflation rate
3	-		inflation rate		inflation rate
4	9.25%		-		9.25%
5	9.25%		-		9.25%

* Percentage change in the coupon reference price from the coupon reference month of the previous year to the coupon reference month of the following year. Source: Bloomberg (CPTFEMU Index). Please note that past performance is no reliable indicator of performance.

Details on the opportunities and risks are given on the following page.

EURO STOXX 50® - Top 10 Index constituents

	Sector	Country
ASML Holding	Technology	NL
LVMH	Luxury Goods	FR
SAP	IT	DE
TotalEnergies	Oil&Gas	FR
Siemens	Industrials	DE
Sanofi	Pharmaceuticals	FR
L’Oreal	Basic Consumption	FR
Schneider Electric	Industrials	FR
Allianz	Financials	DE
Air Liquide	Chemicals	FR

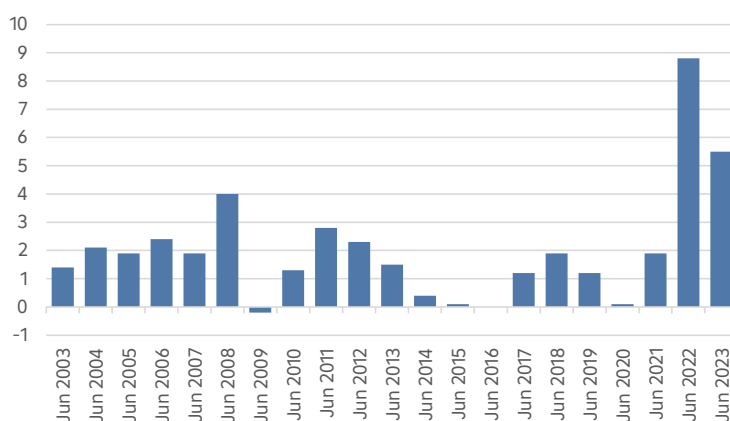


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As of: August 7, 2023; Source: Reuters (SX5E Index), Bloomberg (CPTFEMU Index); Please note that past performance is no reliable indicator of performance.

Euroregion HICP - Total index excluding tobacco

The harmonized consumer price index reflects the change in the general price level of the euro region. The calculation of the HICP provides an overview of the inflation for the euro region as a whole. It thus serves the European Central Bank to monitor price stability in the context of price stability as part of its monetary policy. The ECB defines price stability on the basis of the annual rate of change in the HICP for the currency area. For the certificate, the HICP excluding tobacco is used.



My market expectation

declining ↘ **sideways →** rising ↗

My investment horizon

< 3 years **3 to 5 years** > 5 years

Note

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authorities - published at raiffeisenzertifikate.at/en/securities-prospectus/ (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" raiffeisenzertifikate.at/customer-information

Opportunities

- Interest rate: The annual interest rate is paid out regardless of the performance of the underlying
- Safety buffer: Partial protection against price losses through the initial safety buffer of 51% - barrier at 49% of the starting value
- Flexibility: Tradability on the secondary market, no management fees

Risks

- Limited yield opportunity: The yield is in any case limited to the fixed annual interest payments. Investors do not participate in price increases of the underlyings beyond their starting values.
- Barrier violation: If the respective barrier is violated, investors are entirely subject to market risk, without any protective mechanism. Close to the barrier, disproportionate price movements of the certificate may also occur during the term.
- Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

For further information, please contact your bank advisor, visit raiffeisenzertifikate.at/en or call the Raiffeisen Bank International AG certificate hotline: +43 1/717 07 - 5454 or info@raiffeisenzertifikate.at. Your Raiffeisen Certificates contacts, Am Stadtpark 9, 1030 Vienna/Austria:

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