

Premium ESG Express Certificate 3

Investment product without capital protection
Express certificate

- Underlying: index of sustainable companies from around the world from the renowned company MSCI®
- Early redemption possible from the 2nd year, maximum term of 5 years and one week
- Yield opportunity between 15.0% and 37.5% (7.5% annually)
- Protection against decline in the underlying index up to -60% (excl.), barrier set at 40% of the starting value, continuous observation
- Full market risk if barrier is touched/violated, issuer risk
- Further opportunities/risks on the following pages

The financial instrument described herein is based on MSCI® index.



YIELD OPPORTUNITY WITH SUSTAINABLE INVESTMENT

The Premium ESG Express Certificate 3 provides the opportunity for early redemption from the 2nd year and enables investors to obtain a yield from 15.0% to 37.5% (7.5% annually). In case that closing price of underlying the index MSCI® World Climate Change Top ESG Select 4.5% Decrement quotes at or above its starting value at one of the respective valuation dates, the certificate is automatically redeemed prior to the maturity with an attractive yield.



This investment product complies with the sustainability standard for Raiffeisen Certificates and takes into account significant adverse impacts on sustainability factors ("PAIs"). raiffeisenzertifikate.at/en/sustainability

Key Facts

Issuer	Raiffeisen Bank International AG ¹ through its Slovak branch
ISIN	ATSK023PREM6
Issue price	100 %
Nominal value	EUR 1,000
Purchase fee²	up to 3.00%
Subscription period³	Mar 20 - Apr 14, 2023
Initial valuation date	Apr 17, 2023
Issue value date	Apr 18, 2023
Annual valuation dates	Apr 23, 2025, Apr 23, 2026, Apr 22, 2027
Final valuation date	Apr 21, 2028
Early maturity dates	Apr 28, 2025, Apr 28, 2026, Apr 27, 2027
Maturity date	Apr 26, 2028
Underlying (Index)	
MSCI® World Climate Change Top ESG Select 4.5% Decrement Index (EUR)	
Starting value = Termination level	
closing price of the underlying index at the initial valuation date	
Observation of the termination level	
from the 2 nd year at each annual valuation date	
Barrier	40% of the starting value
Observation of the barrier	continuously Apr 18, 2023 (incl.) – Apr 21, 2028 (incl.)
Quotes	Vienna, Frankfurt, Stuttgart

¹ Rating: rbinternational.com/ir/ratings

² The purchase fee is not a product cost thus it is not included in the Reduction in yield calculation.

³ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Bank International AG.

How the certificate works

At the **initial valuation date** the **starting value** equal to the **termination level** (closing price of the underlying index) and the **barrier** (40% of the starting value) are determined. **At the annual valuation dates** the closing price of the underlying index is compared to the termination level. If the index closing price quotes at or above the termination level at one of the respective valuation dates, the certificate (notional and coupon) is redeemed prior to the maturity at the **predefined conditions**:

Annual valuation dates	Is the price of the underlying index equal/greater to...		Notional redemption*	Coupon payment*
Apr 23, 2025	100% of the starting value	yes ▶	100%	+ 15.0%
	▼ no			
Apr 23, 2026	100% of the starting value	yes ▶	100%	+ 22.5%
	▼ no			
Apr 22, 2027	100% of the starting value	yes ▶	100%	+ 30.0%
	▼ no			
Apr 21, 2028	100% of the starting value	yes ▶	100%	+ 37.5%

* in % of the nominal value

In case no early termination occurred, the barrier was never touched/violated during the observation period from Apr 18, 2023 (incl.) to Apr 21, 2028 (incl.) and at the final valuation date the underlying index quotes below the termination level (but above the barrier), the investor obtains 100% of the nominal value at the maturity date and coupon is not paid out.

Termination level has priority over barrier. This means that even if the barrier was touched or undercut by the underlying, the investor still has a chance for redemption at the predetermined conditions (notional, coupon) if the underlying quotes at or above the termination level at any of the annual valuation dates.

In case the **barrier** of 40% was **touched or undercut** and no (early) termination occurred, redemption at the maturity date is effected according to the performance of the underlying index (performance of the underlying index from the starting value as of Apr 17, 2023 to the final reference price as of Apr 21, 2028) and coupon is not paid out.

For details on risks and opportunities please see the following pages.

MSCI® World Climate Change Top ESG Select 4.5% Decrement Index



As of: Mar 14, 2023; Source: Bloomberg (DE747460)
 ISIN: GB00BPKC0Q67
 Please note that the past performance is not a reliable indicator for the future performance of this underlying.

Underlying (Index): MSCI® World Climate Change Top ESG Select 4.5% Decrement Index

- The index is derived from the well-known benchmark index MSCI® World.
- Inclusion: Shares of the top 50% companies with the highest ESG (Environmental, Social, Governance) ratings calculated by MSCI within their respective industries („Best-in-Class“ selection).
- Exclusion criteria: Serious violations of ESG principles; violations of UN Global Compact principles; violations of ILO* labor standards; operating in controversial business areas e.g. related to arms, armaments, tobacco, gambling, adult entertainment, coal, nuclear power, oil & gas extraction etc.
- Review/adjustment: Quarterly

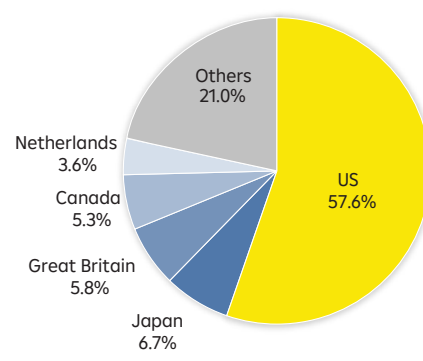
Consideration of major adverse impacts on sustainability (PAI):

- Greenhouse gas emissions
- Species diversity (biodiversity)
- Waste prevention
- Water conservation and water consumption
- Social, labor and human rights issues incl. corruption and bribery

Top 10 companies in the index

Name	Sector	Weight
NVIDIA	IT	7.09%
Salesforce	IT	3.90%
Home Depot	Spotreba	3.28%
ASML Holding	IT	2.58%
PepsiCo	Spotreba	2.35%
ServiceNow	IT	2.18%
Adobe	IT	1.60%
AIA Group	Financie	1.40%
Toronto-Dominion Bank	Financie	1.34%
S&P Global	Financie	1.27%
		25.9%

Country weighting



Source: MSCI; As of: March 2023

My expected market trend

declining ↘ **sideways →** rising ↗

My investment horizon

< 3 years **3 to 5 years** > 5 years

Note

The referenced opportunities and risks represent a selection of the most important facts regarding the product

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authorities - published at raiffeisenzertifikate.at/en/securities-prospectus/ (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" raiffeisenzertifikate.at/customerinformation

Opportunities

- Opportunity to generate an attractive yield (15.0% to 37.5%) even in a case of zero performance of the underlying index from the 2nd year of the term.
- Protection against decline in the underlying stock index up to -60% (excl.) thanks to the barrier set at 40% of starting value of the index.
- Flexibility through tradability on the secondary market, no management fees.

Risks

- In case that the underlying index does not quote at or above the termination level at any of the valuation dates, no (early) redemption of the notional and coupon will be effected.
- If the barrier is touched or undercut, investors are entirely subject to market risk, without any protective mechanism. Close to the barrier, disproportionate price movements of the certificate can also occur during the term.
- Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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