

# BONUS CERTIFICATE

## US STOCKS 4.7% (EUR)

**INVESTMENT PRODUCT** WITHOUT CAPITAL PROTECTION  
BONUS CERTIFICATE

- Underlying: MSCI® North America Top ESG Select 4.5% Decrement Index
- 4.7% Fixed annual interest rate
- Barrier at 60% of the index' Starting value
- Observation of the Barrier only at the Final valuation date
- Full market risk if Barrier is violated, issuer risk, currency risk
- Further information on opportunities/risks on the following pages
- Term of 3 years

The financial instrument described herein is based on an MSCI index.



Certificates by



**Raiffeisen**  
Certificates

# INVESTMENT WITH FIXED INTEREST RATE

## In short:

With this certificate investors obtain a Fixed interest rate of 4.7% annually. At the end of the term, redemption is effected at 100% provided that the MSCI® North America Top ESG Select 4.5% Decrement Index quotes above the Barrier of 60% of the Starting value at maturity. In the event of a Barrier violation, investors are exposed to full market risk; this means a substantial capital loss is possible.



This investment product complies with the sustainability standard for Raiffeisen Certificates and takes into account significant adverse impacts on sustainability factors („PAIs“). [raiffeisenzertifikate.at/en/sustainability](https://raiffeisenzertifikate.at/en/sustainability)

### KEY FACTS

<b>Issuer<sup>1</sup></b>	Raiffeisen Bank International AG
<b>Offer</b>	continuous issuing
<b>ISIN</b>	AT0000A32KE9
<b>Issue price</b>	100%
<b>Nominal value</b>	EUR 1,000
<b>Subscr. period<sup>2</sup></b>	Jan 27 – Feb 24, 2023
<b>Initial valuation date</b>	Feb 27, 2023
<b>Issue value date</b>	Feb 28, 2023
<b>Final valuation date</b>	Feb 24, 2026
<b>Maturity date</b>	Feb 27, 2026
<b>Underlying</b>	MSCI® North America Top ESG Select 4.5% Decrement Index
<b>Starting value</b>	Closing price of the underlying index on the first valuation day
<b>Final value</b>	Closing price of the underlying index on the final valuation day
<b>Barrier</b>	60% of the starting value
<b>Barrier observation</b>	only at the final valuation date (closing price)
<b>Fixed interest rate</b>	4.7% of the nominal value per year of maturity
<b>Interest rate payout dates</b>	Feb 28, 2024; Feb 27, 2025; Feb 27, 2026
<b>Listing</b>	Vienna, Frankfurt, Stuttgart

1 ... Rating: [rbinternational.com/jir/ratings](https://rbinternational.com/jir/ratings)

2 ... Early termination/extension of the subscription period is at the discretion of Raiffeisen Bank International AG.

Investors who expect the U.S. economy to be at least stable over the next three years and who do not anticipate stock market declines of 40% or more have the opportunity to invest with an attractive annual return with the Bonus Certificate US Stocks 4.7% (EUR) . The MSCI® index is chosen as the underlying asset, which is composed only of stocks that meet predefined ESG criteria and is therefore in line with the principle of sustainable investing. The index is the MSCI North America Top ESG Select 4.5% Decrement EUR Index, which is composed of leading ESG stocks from North American markets such as NVIDIA, HOME DEPOT, VISA, ADOBE, CISCO SYSTEMS.

This investment product combines the payment of an annual Fixed interest rate of 4.7%, regardless of the performance of the underlying index during the term of the certificate, and the payment of the Nominal Value of the certificate with respect to the Barrier and the performance of the closing value of the underlying index on the Final valuation date. The maturity period of the certificate is three years. Please refer to the next page for the opportunities and risks.

### FUNCTIONALITY

At the **Initial valuation date** the **Starting value** of the underlying is fixed and from that the **Barrier** is determined. At the **end of the term** the underlying price is compared with the Barrier. On the **Final valuation date** one of the following **scenarios** will apply:

#### 1) Barrier not touched or undercut

If the final value of the underlying quotes **above** the Barrier, **100% of the Nominal amount** is paid out at the Maturity date. This also represents the maximum amount.

#### 2) Barrier touched or undercut

If the final value of the underlying quotes **at or below** the Barrier at the end of the term, the payout on the Maturity date is made in accordance with the performance of the underlying (percentage change from the Starting value to the closing price at the Final valuation date). The maximum payout amount remains limited to 100 % of the nominal value.

The **Fixed interest rate** is paid out **in any case**, regardless of the underlying performance.

**MSCI® NORTH AMERICA TOP ESG SELECT  
4.5% DECREMENT**



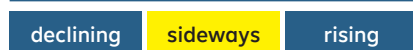
As of 03.01.2023; Source: Bloomberg (MXNATES4); ISIN: GB00BMCQG893

Please note that the past performance is not a reliable indicator for the future performance of this underlying.

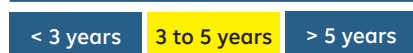
**Consideration of major adverse impacts on sustainability (PAI):**

- Greenhouse gas emissions
- Species diversity (biodiversity)
- Waste prevention
- Water conservation and water consumption
- Social, labor and human rights issues incl. corruption and bribery

**SUITED MARKET EXPECTATION**



**YOUR INVESTMENT HORIZON**



**NOTE**

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

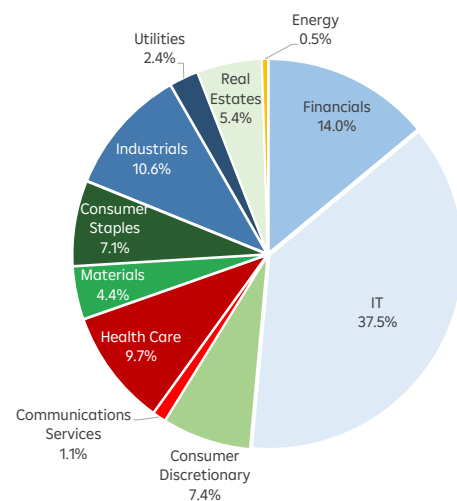
For further information, please refer to the base prospectus (including any supplements) approved by the competent authorities - published at [raiffeisenzertifikate.at/en/securities-prospectus/](https://raiffeisenzertifikate.at/en/securities-prospectus/) (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to „Customer information and regulatory matters“ [raiffeisenzertifikate.at/customer-information](https://raiffeisenzertifikate.at/customer-information)

**MSCI® North America Top ESG Select 4.5% Decrement EUR Index**

The index includes stocks of U.S. and Canadian companies with mid- to large market capitalizations. Companies represented in the index include NVIDIA, HOME DEPOT, VISA, ADOBE, CISCO SYSTEMS, SALESFORCE.COM, COCA COLA, PEPSICO and others.

**TITLES WITH THE LARGEST REPRESENTATION IN MSCI® NORTH AMERICA TOP ESG SELECT 4.5% DECREMENT EUR INDE**

1. NVIDIA
2. HOME DEPOT
3. VISA
4. ADOBE
5. CISCO SYSTEMS
6. SALESFORCE
7. COCA COLA
8. PEPSICO
9. PAYPAL
10. LINDE



**CURRENCY RISK/ OPPORTUNITY:**

This certificate is not currency hedged. If the cash flows from the certificate (repayment) are later converted into another currency, additional risks as well as opportunities arise from possible fluctuations of the currency price in relation to the Nominal value.

**OPPORTUNITIES**

- **Fixed interest rate:** Fixed annual interest rate is paid out regardless of the underlying performance
- **Safety buffer:** Partial protection against falling prices due to Barrier
- **Flexibility:** Tradability on the secondary market, no management fees

**RISKS**

- **Barrier violation:** If the respective Barrier is violated, investors are entirely subject to market risk, without any protective mechanism. Close to the Barrier, disproportionate price movements of the certificate can also occur during the term.
- **Limited yield opportunity:** The maximum payout amount is limited to the Fixed annual interest rate (3 x 4.7%).
- **Currency risk:** As the certificate is quoted in EUR, there is a currency risk for USD investors.
- **Issuer risk / Bail-in:**
  - Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

**DISCLAIMER**

In spite of all possible care taken, the data contained in this advertisement are provided purely as non-binding information. This advertisement constitutes neither investment advice nor an offer nor a recommendation nor an invitation to execute a transaction. The information contained in this advertisement is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this advertisement substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This advertisement has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The complete information for all financial instruments described in this advertisement as well as the sole legal basis for potential transactions in one of the described financial instruments is the Registration Document approved by the Luxembourg Financial Market Authority (CSSF) and the Securities Note approved by the Austrian Financial Market Authority (FMA) – both documents together form the Base Prospectus – together with any supplements and the respective Final Terms of the described financial filed with the FMA. The approval of the Base Prospectus should not be construed as an endorsement of the financial instrument described herein by the competent authorities. Additional information on the financial instruments described herein may also be obtained from the respective key information documents (KIDs) that are available for download free of charge on the website of Raiffeisen Bank International AG ([raiffeisenzertifikate.at/en](http://raiffeisenzertifikate.at/en)) by entering the International Securities Identification Number (ISIN) of the respective financial instrument.

Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein.

Raiffeisen Bank International AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein.

Certificates are risky instruments of wealth investment. Should the price of the respective underlying instrument of a certificate develop adversely, an investor may lose part or all of his or her invested capital. Certificates react more strongly or weakly to changes of the price of the underlying instrument depending on a number of factors (e.g. volatility or correlation of the underlying instruments, interest, dividends, remaining term, changes in foreign exchange rates) and do not move simultaneously with the underlying.

Under certain circumstances the issuer is authorized to redeem the certificates prior to the agreed repayment date.

Issuer Risk/Creditor Participation ("bail-in"): Any payments during or at the end of the term of the certificates depend on the solvency of the issuer ("issuer risk"). Investors are therefore exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency ("issuer risk") or an official directive ("bail-in"). The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at [raiffeisenzertifikate.at/en/basag](http://raiffeisenzertifikate.at/en/basag). A total loss of the invested capital is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

The Bonus Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), bond interest rates, solvency of the issuer or remaining term. If the Bonus Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Bonus Certificate and are not paid out.

The MSCI indices are the exclusive property of MSCI Inc. ("MSCI"). MSCI and the MSCI index names are service mark(s) of MSCI or its affiliates and have been licensed for use for certain purposes by Raiffeisen Bank International AG. The financial securities referred to herein are not sponsored, endorsed or promoted by MSCI, and MSCI bears no liability with respect to any such financial securities. The Base Prospectus of Raiffeisen Bank International AG contains a more detailed description of the limited relationship MSCI has with Raiffeisen Bank International AG and any related financial securities. No purchaser, seller or holder of this product, or any other person or entity, should use or refer to any MSCI trade name, trademark or service mark to sponsor, endorse, market or promote this product without first contacting MSCI to determine whether MSCI's permission is required. Under no circumstances may any person or entity claim any affiliation with MSCI without the prior written permission of MSCI.

Certificates issued by Raiffeisen Bank International AG are no financial products as defined in the Regulation (EU) 2019/2088.

Supervisory Authorities: Austrian Financial Market Authority (FMA), European Central Bank (ECB). Imprint according to the Austrian Media Act: Media Owner and Publisher is Raiffeisen Bank International AG, Am Stadtpark 9, 1030 Vienna/Austria.

For further information, please contact your bank advisor, visit [raiffeisenzertifikate.at](http://raiffeisenzertifikate.at) or call the Raiffeisen Bank International AG certificate hotline:

+43 1/717 07 - 5454 or [info@raiffeisenzertifikate.at](mailto:info@raiffeisenzertifikate.at). Your Raiffeisen Certificates contacts, Am Stadtpark 9, 1030 Vienna/Austria:

Heike Arbter (Head of Division)	<a href="mailto:heike.arbter@rbinternational.com">heike.arbter@rbinternational.com</a>
Philipp Arnold (Head of Department)	<a href="mailto:philipp.arnold@rbinternational.com">philipp.arnold@rbinternational.com</a>
Mariusz Adamiak	<a href="mailto:mariusz.adamiak@rbinternational.com">mariusz.adamiak@rbinternational.com</a>
Raphael Bischinger	<a href="mailto:raphael.bischinger@rbinternational.com">raphael.bischinger@rbinternational.com</a>
Maida Blentic	<a href="mailto:maida.blentic@rbinternational.com">maida.blentic@rbinternational.com</a>
Anton Bondar	<a href="mailto:anton.bondar@rbinternational.com">anton.bondar@rbinternational.com</a>
Lukas Florreither	<a href="mailto:lukas.florreither@rbinternational.com">lukas.florreither@rbinternational.com</a>
Jan Kausek	<a href="mailto:jan.kausek@rbinternational.com">jan.kausek@rbinternational.com</a>
Paul Kieselbach	<a href="mailto:paul.kieselbach@rbinternational.com">paul.kieselbach@rbinternational.com</a>
Kathrin Korinek	<a href="mailto:kathrin.korinek@rbinternational.com">kathrin.korinek@rbinternational.com</a>
Anna Kujawska	<a href="mailto:anna.kujawska@rbinternational.com">anna.kujawska@rbinternational.com</a>
Aleksandar Makuljevic	<a href="mailto:aleksandar.makuljevic@rbinternational.com">aleksandar.makuljevic@rbinternational.com</a>
Patrick Paul	<a href="mailto:monika.mrnustikova@rbinternational.com">monika.mrnustikova@rbinternational.com</a>
Elisa Pichlbauer	<a href="mailto:elisa.pichlbauer@rbinternational.com">elisa.pichlbauer@rbinternational.com</a>
Michal Polin	<a href="mailto:michal.polin@rbinternational.com">michal.polin@rbinternational.com</a>
Martin Rainer	<a href="mailto:martin.rainer@rbinternational.com">martin.rainer@rbinternational.com</a>
Gabriele Rihtar	<a href="mailto:gabriele.rihtar@rbinternational.com">gabriele.rihtar@rbinternational.com</a>
Daniel Szabo	<a href="mailto:daniel.szabo@rbinternational.com">daniel.szabo@rbinternational.com</a>
Wilhelmine Wagner-Freudenthal	<a href="mailto:wilhelmine.wagner-freudenthal@rbinternational.com">wilhelmine.wagner-freudenthal@rbinternational.com</a>
Roman Bauer (Head of Department)	<a href="mailto:roman.bauer@rbinternational.com">roman.bauer@rbinternational.com</a>
Peidong Cao	<a href="mailto:peidong.cao@rbinternational.com">peidong.cao@rbinternational.com</a>
Walter Friehsinger	<a href="mailto:walter.friehsinger@rbinternational.com">walter.friehsinger@rbinternational.com</a>
Lukas Hackl	<a href="mailto:lukas.hackl@rbinternational.com">lukas.hackl@rbinternational.com</a>
Monika Mrnustikova	<a href="mailto:monika.mrnustikova@rbinternational.com">monika.mrnustikova@rbinternational.com</a>
Catarina Penela Amado	<a href="mailto:catarina.penela@rbinternational.com">catarina.penela@rbinternational.com</a>
Ludwig Schweighofer	<a href="mailto:ludwig.schweighofer@rbinternational.com">ludwig.schweighofer@rbinternational.com</a>
Martin Vonwald	<a href="mailto:martin.vonwald@rbinternational.com">martin.vonwald@rbinternational.com</a>
Alexander Unger (Head of Department)	<a href="mailto:alexander.unger@rbinternational.com">alexander.unger@rbinternational.com</a>
Markus Auer	<a href="mailto:markus.auer@rbinternational.com">markus.auer@rbinternational.com</a>
Levin Gollner	<a href="mailto:levin.gollner@rbinternational.com">levin.gollner@rbinternational.com</a>
Juliusz Mozdierz	<a href="mailto:juliusz.mozdierz@rbinternational.com">juliusz.mozdierz@rbinternational.com</a>
Veronika Oberpertinger	<a href="mailto:veronika.oberpertinger@rbinternational.com">veronika.oberpertinger@rbinternational.com</a>



Certificates by



**Raiffeisen**  
Certificates