



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

PREMIUM ESG GUARANTEE CERTIFICATE 3 SUSTAINABLE INVESTING

 **INVESTMENT PRODUCT** WITH 100% CAPITAL PROTECTION

- Underlying: index of sustainable companies from around the world from the renowned company MSCI®
- Opportunity to obtain a coupon of 24% (6% annually/5.52% p.a.)* even in the case of zero performance of the underlying index at the end of the term
- 100% capital protection at the end of the term
- Term of 4 years, permanent liquidity
- Issuer risk
- Further information on opportunities/risks on the following pages

* Annual yield is calculated through simple interest (interest is always calculated only from the original principal),
p.a. yield is calculated through compound interest (interest is reinvested and increases the basis for interest in the next period).
The financial instrument described herein is based on MSCI® index.




Certificates by

 **Raiffeisen
CENTROBANK**

SUSTAINABLE INVESTING

In short:

The Premium ESG Guarantee Certificate 3 enables investors to obtain a coupon at the predetermined rate of 24% (6% annually/5.52% p.a.) in addition to 100% of the nominal value at the end of the term. The coupon is paid out if the underlying MSCI® World Top ESG Select 4.5% Decrement index quotes at or above the starting value at the final valuation date (20.11.2026). In case the index declines below the starting value at the end of the term, the capital protection of 100% applies and no coupon is paid out.

 This certificate complies with RCB's sustainability standard. For further information kindly visit www.rcb.at/en/sustainability

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	ATSK022PREM8
Issue price	100%
Nominal value	EUR 1,000
Purchase fee¹	up to 3.00%
Subscription period²	02.11. – 22.11.2022
Initial valuation date	23.11.2022
Issue value date	25.11.2022
Final valuation date	20.11.2026
Maturity date	25.11.2026
Capital protection	100% of the nominal value at the end of the term
Underlying (index)	MSCI® World Top ESG Select 4.5% Decrement Index (EUR)
Starting value	Closing price of the underlying index at the initial valuation date
Coupon	0% or 24% of the nominal value
Coupon payout level	100% of the starting value, observation only at the final valuation date
Coupon payout date	25.11.2026
Redemption	Provided that the closing price of the underlying index quotes at or above 100% of the starting value at the final valuation date, the coupon and 100% of the nominal value are paid out. Otherwise, the certificate is redeemed at 100% of the nominal value. Redemption at the maturity date is dependent on the solvency of Raiffeisen Centrobank AG*.
Listing	Vienna, Stuttgart
Quotes	www.rcb.at Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

In recent years, people have increasingly focused on environmental, social and societal (ESG) criteria not only in everyday decisions, but also in investing. Therefore, many investors have become interested in investing in the stock market of sustainable companies, but may still be concerned about the full market risk. For innovative investors who would like to obtain a yield not even in case of rising, but also in case of zero performance of global sustainable stocks, Raiffeisen Centrobank AG issues the **Premium ESG Guarantee Certificate 3**. In addition to 100% of the nominal value, the certificate offers an opportunity to obtain a coupon at the predetermined rate of 24% (6% annually/5.52% p.a.), provided that the underlying MSCI® World Top ESG Select 4.5% Decrement Index quotes at or above the starting value at the end of the term. Otherwise (in case the index declines below the starting value at the end of the term) the 100% capital protection applies and the certificate is redeemed at 100% of the nominal value and no coupon is paid out. Further details regarding opportunities and risks of this certificate are presented on the following page.

FUNCTIONALITY

- **At the initial valuation date** (23.11.2022), the closing price of the MSCI® World Top ESG Select 4.5% Decrement Index is fixed as **starting value** and is equal to the **coupon payout level** (100% of the starting value).
- **At the final valuation date** (20.11.2026) the closing price of the index is compared to the starting value and **one of the following scenarios applies**:

SCENARIO 1: index AT or ABOVE 100% of the starting value

→ redemption of 100% + 24% (coupon) of the nominal value

In addition to the 100% of the nominal value, investors obtain the coupon of 24% of the nominal value (equals EUR 240 per EUR 1,000 nominal value) if the MSCI® World Top ESG Select 4.5% Decrement Index quotes at or above 100% of the starting value at the end of the term.

SCENARIO 2: index BELOW 100% of the starting value

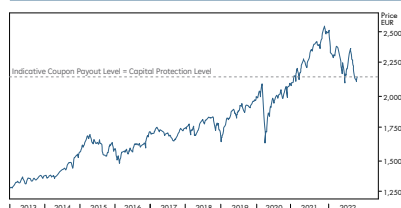
→ redemption of 100% of the nominal value (capital protection) + 0% (coupon)

In case the underlying index declines below the starting value at the end of the term, the investor obtains no coupon and the capital protection of 100% applies. This means that redemption is effected at 100% of the nominal value.

¹ The purchase fee is not a product cost, thus it's not included in the Reduction in yield calculation.

² Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

MSCI® WORLD TOP ESG SELECT 4.5% DECREMENT INDEX (EUR)



As of: 21.10.2022, Source: Bloomberg ISIN: GB00BNR44V41. Past performance is not a reliable indicator of future results.

TOP 10 COMPANIES WITHIN THE INDEX

1. Nvidia
2. Home Depot
3. PepsiCo
4. Coca Cola
5. ASML Holdings
6. Cisco Systems
7. Novo Nordisk
8. Salesforce.com
9. Texas Instruments
10. Adobe

Source: MSCI, as of: October 2022

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

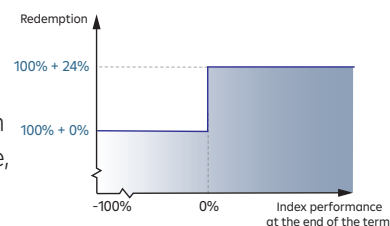
> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product. You are about to purchase a product that is not easy and difficult to understand. For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oester-reichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

PAYOUT PROFILE

The performance of the index during the term is not relevant for the payout at maturity. Only at the end of the term, (at the final valuation date) in order to evaluate the index performance, **the closing price of the index is compared to its starting value.**



INDEX PERFORMANCE AT THE END OF THE TERM	REDEMPTION AT THE END OF THE TERM	REDEMPTION TOTAL*
+ 50%	100% + 24% (coupon) of the nominal value	EUR 1,240
+ 5%	100% + 24% (coupon) of the nominal value	EUR 1,240
+/- 0%	100% + 24% (coupon) of the nominal value	EUR 1,240
- 1%	100% of the nominal value (capital protection)	EUR 1,000
- 5%	100% of the nominal value (capital protection)	EUR 1,000
- 50%	100% of the nominal value (capital protection)	EUR 1,000

* Assumption: initial investment amount of EUR 1,000. The redemption amount doesn't take into account potential tax.

UNDERLYING: INDEX MSCI® WORLD TOP ESG SELECT 4.5% DECREMENT

- **The Index** is derived from the well-known benchmark **MSCI® World Index**
- It contains more than **500 sustainable companies** from around the world
- **Inclusion:** shares of the top 50% companies with the highest ESG rating within respective industries
- **Exclusion:** companies whose business violates ESG principles (e.g. weapons, gambling, etc.)
- The index is revised according to these strict criteria on a **quarterly basis**

OPPORTUNITIES

- **Yield opportunity even in a case of zero performance of the underlying index:**
With this certificate investors obtain a yield not only in rising markets, but even in case of zero performance of the underlying index at the end of the term.
- **100% capital protection at the end of the term:**
In case that the underlying index declines quotes below the starting value at the final valuation date (20.11.2026), redemption affects at 100% of the nominal value.
- **Secondary market:**
Raiffeisen Centrobank AG provides permanent liquidity for the certificate. This means it is possible to sell the certificate anytime during the four-year term before the maturity date at current market price. The certificate does not contain any management fees.

RISKS

- **No coupon in case of a negative index performance:**
In case of a negative performance of the underlying index at the end of the term, investors obtain no coupon.
- **Price fluctuations during the term:**
During the term the price of the certificate may drop below 100%; the capital protection applies exclusively at the end of the term.
- **Issuer risk/Bail-in:**
Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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Certificates are risky instruments of wealth investment. Should the price of the respective underlying instrument of a certificate develop adversely, an investor may lose part or all of his or her invested capital. Certificates react more strongly or weakly to changes of the price of the underlying instrument depending on a number of factors (e.g. volatility or correlation of the underlying instruments, interest, dividends, remaining term, changes in foreign exchange rates) and do not move simultaneously with the underlying. Under certain circumstances the issuer is authorized to redeem the certificates prior to the agreed repayment date.

Issuer Risk/Creditor Participation ("bail-in"): Any payments during or at the end of the term of the certificates depend on the solvency of the issuer ("issuer risk"). Investors are therefore exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency ("issuer risk") or an official directive ("bail-in"). The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at www.rcb.at/en/basag. A total loss of the invested capital is possible. Past performance is no reliable indicator of future results. Investment certificates do not constitute bank deposits and are not covered by a deposit protection scheme. Please refer to the Base Prospectus for additional disclosures on risks as well as further information. The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

The Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), bond interest rates, solvency of the issuer or remaining term. If the Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital. The capital protection applies solely at the end of the term. Dividends and similar rights associated with the underlying are taken into account when structuring the Certificate and are not paid out.

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Certificates issued by RCB are no financial products as defined in the Regulation (EU) 2019/2088.

The Purchase fee is not a product cost and thus it's not included in the Reduction in Yield ("RIY") calculation in the respective Key Information Document ("KID").

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Further information may be obtained from the consultant at your local bank or on the Internet at www.rcb.at.

Raiffeisen Centrobank AG Slovak Branch, pobočka zahraničnej banky with registered office in Bratislava.

