



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

PREMIUM ESG GUARANTEE CERTIFICATE 2

SUSTAINABLE INVESTING

 **INVESTMENT PRODUCT** WITH 100% CAPITAL PROTECTION

- Underlying: index of sustainable companies from around the world from the renowned company MSCI®
- 125% participation in positive index performance up to max. +50% in relation to the starting value at the end of the term
- Opportunity to obtain a yield up to max. 62.5% (max. 12.5% annually/10.18% p.a.)*
- 100% capital protection at the end of the term
- Term of 5 years, permanent liquidity
- Issuer risk
- Further information on opportunities/risks on the following pages

*Annual yield is calculated through simple interest (interest is always calculated only from the original principal),
p.a. yield is calculated through compound interest (interest is reinvested and increases the basis for interest in the next period).
The financial instrument described herein is based on MSCI® index.



Certificates by



**Raiffeisen
CENTROBANK**

SUSTAINABLE INVESTING

In short:

The Premium ESG Guarantee Certificate 2 enables investors to participate 1:1.25 (125% participation) in the positive performance of the index of sustainable companies, MSCI® World Top ESG Select 4.5% Decrement, up to max. +50% (max. 12.5% annually/10.18% p.a.) in relation to its starting value at the end of the term. This means that investors can obtain a yield up to max. 62.5% (max. 12.5% annually/10.18% p.a.). In case of a decline of the index below the starting value at the end of the term, the capital protection of 100% applies.

 This certificate complies with RCB's sustainability standard. For further information kindly visit www.rcb.at/en/sustainability

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	ATSK020PREM2
Issue price	100%
Nominal value	EUR 1,000
Purchase fee¹	up to 3.00%
Subscription period²	02.11. – 22.11.2022
Initial valuation date	23.11.2022
Issue value date	25.11.2022
Final valuation date	22.11.2027
Maturity date	26.11.2027
Capital protection	100%
	of the nominal value at the end of the term
Underlying (index)	MSCI® World Top ESG Select 4.5% Decrement Index (EUR)
Starting value	Closing price of the underlying index at the initial valuation date
Participation factor	125% participation in the positive performance of the underlying index up to +50% at the end of the term
Maximum coupon	62.5% of the nominal value (= index performance up to max +50% x 125% participation)
Coupon payout date	26.11.2027
Redemption	In addition to the 100% of the nominal value the positive index performance is paid out 1:1.25 up to a maximum of +50% (= a coupon up to max. 62.5% of the nominal value) at the end of the term. In case of a negative index performance the capital protection of 100% applies. Redemption is dependent on the solvency of RCB*.
Listing	Vienna, Stuttgart
Quotes	www.rcb.at

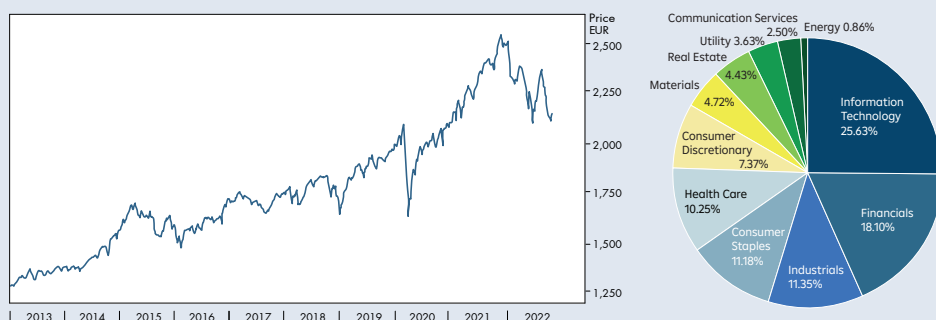
Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

¹ The purchase fee is not a product cost, thus it's not included in the Reduction in yield calculation.

² Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

In recent years, people have increasingly focused on environmental, social and governance (ESG) criteria not only in everyday decisions, but also in investing. Therefore, many investors have become interested in investing in the stock market of sustainable companies, but may still be concerned about the full market risk. The **Premium ESG Guarantee Certificate 2**, which is based on the global index of sustainable stocks from the renowned company MSCI®, can be the solution to this dilemma.

UNDERLYING INDEX: MSCI® WORLD TOP ESG SELECT 4.5% DECREMENT



- **The Index** is derived from the well-known benchmark **MSCI® World Index**
- It contains more than **500 sustainable companies** from around the world
- **Inclusion:** shares of the top 50% companies with the highest ESG rating within respective industries
- **Exclusion:** companies whose business violates ESG principles (e.g. weapons, gambling, etc.)
- The index is revised according to these strict criteria on a **quarterly basis**
- **TOP 10 companies within the index:** Nvidia, Home Depot, PepsiCo, Coca Cola, ASML Holdings, Cisco Systems, Novo Nordisk, Salesforce.com, Texas Instruments, Adobe

As of: October 21, 2022, Source: Bloomberg, ISIN: GB00BNR44V41. Please note that past performance is no reliable indicator of future performance.

FUNCTIONALITY

At the initial valuation date, the starting value of the MSCI® World Top ESG Select 4.5% Decrement Index is determined (closing price as of 23.11.2022).

At the end of the term, the performance of the MSCI® World Top ESG Select 4.5% Decrement Index is evaluated. This means that at the final valuation date (22.11.2027) the index closing price is compared to the starting value. Investors participate 1:1.25 (125% participation) in the positive performance of the underlying index up to a maximum of +50% of the starting value. Thus, the maximum coupon amount is limited to EUR 625 per nominal value of EUR 1,000. In case of a negative performance of the underlying index at the end of the term the capital protection of 100% applies.

Participation of 125% means that investors participate in the increase of the underlying index on 125% on the maturity date, i.e. a 1% increase in the underlying index at maturity represents a yield of 1.25% of the nominal value.

PERMANENT LIQUIDITY

The term of the certificate is 5 years.

Raiffeisen Centrobank provides permanent liquidity for the certificate during the whole term. This means it is possible to sell the certificate at current market price anytime before the maturity date.

100% CAPITAL PROTECTION

At the end of the term the investment is 100% capital protected, i.e. during the term price fluctuations of the certificate may occur and the certificate price may drop below 100%, however at the end of the term the investor obtains 100% of the nominal value in any case.

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market

Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

At the final valuation date **one of the following scenarios applies:**

SCENARIO 1: index performance is POSITIVE

At the end of the term the increase in the index price from the starting value to the closing price at the final valuation date up to a maximum of +50% (= a max. increase up to +50% of the underlying index x 125% participation = a max. coupon of up to 625 per EUR 1.000 of the nominal value.) is paid out as a coupon in addition to the 100% of the nominal value.

SCENARIO 2: index performance remains UNCHANGED or is NEGATIVE

In case of a decline of the underlying index below the starting value at the end of the term, the capital protection mechanism is activated and the certificate is redeemed at 100% of the nominal value. No coupon is paid out in this scenario.

EXAMPLE: REDEMPTION AND COUPON PAYMENT AT THE END OF THE TERM

INDEX PERFORMANCE		MECHANISM	NOM. VALUE	COUPON	TOTAL*
POSITIVE	+90%	Max. coupon (62.5%)	EUR 1,000	EUR 625	EUR 1,625
POSITIVE	+20%	125% participation	EUR 1,000	EUR 250	EUR 1,250
POSITIVE	+2%	125% participation	EUR 1,000	EUR 25	EUR 1,025
NEGATIVE	-2%	100% capital protection	EUR 1,000	EUR 0	EUR 1,000
NEGATIVE	-20%	100% capital protection	EUR 1,000	EUR 0	EUR 1,000
NEGATIVE	-50%	100% capital protection	EUR 1,000	EUR 0	EUR 1,000

* Assumption: investment amount of EUR 1,000. The redemption amount doesn't take into account potential tax.

OPPORTUNITIES

Investment in a well-diversified global stock index:

The MSCI® World Top ESG Select 4.5% Decrement Index contains more than 500 stocks of sustainable companies from developed countries around the world.

125% participation in the positive index performance:

Investors participate 1:1.25 in the positive index performance up to a maximum of +50% therefore, a 1% increase in the underlying index at the maturity means a yield of 1.25% of the nominal value for the investor.

100% capital protection at the end of the term:

This certificate is 100% capital protected at the end of the term, i.e. at the end of the term the investor obtains at least 100% of the nominal value.

Secondary market:

Tradability on the secondary market, no management fees.

RISKS

No coupon in case of zero or negative performance of the index:

In case of zero/negative index performance at the end of the term, no coupon is paid out.

Limited yield opportunity:

The maximum coupon amount is limited to EUR 625 per EUR 1,000 nominal value, investors do not participate in price increases of the index beyond +50% of the starting value.

Price fluctuations during the term:

During the term the price of the certificate may drop below 100%; the capital protection applies exclusively at the end of the term.

Issuer risk/Bail-In:

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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Issuer Risk/Creditor Participation ("bail-in"): Any payments during or at the end of the term of the certificates depend on the solvency of the issuer ("issuer risk"). Investors are therefore exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency ("issuer risk") or an official directive ("bail-in"). The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at www.rcb.at/en/basag. A total loss of the invested capital is possible. Past performance is no reliable indicator of future results. Investment certificates do not constitute bank deposits and are not covered by a deposit protection scheme. Please refer to the Base Prospectus for additional disclosures on risks as well as further information. The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

The Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), bond interest rates, solvency of the issuer or remaining term. If the Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital. The capital protection applies solely at the end of the term. Dividends and similar rights associated with the underlying are taken into account when structuring the Certificate and are not paid out.

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Certificates issued by RCB are no financial products as defined in the Regulation (EU) 2019/2088.

The Purchase fee is not a product cost and thus it's not included in the Reduction in Yield ("RIY") calculation in the respective Key Information Document ("KID").

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Further information may be obtained from the consultant at your local bank or on the Internet at www.rcb.at.

Raiffeisen Centrobank AG Slovak Branch, pobočka zahraničnej banky with registered office in Bratislava.

