



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

BONUS CERTIFICATE US STOCKS 4.7% (EUR)



INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION
BONUS CERTIFICATE

- Underlying: MSCI® North America Top ESG Select 4.5% Decrement Index
- 4.7% Fixed annual interest rate
- Barrier at 60% of the index' Starting value
- Observation of the Barrier only at the Final valuation date
- Full market risk if Barrier is violated, issuer risk, currency risk
- Further information on opportunities/risks on the following pages
- Term of 3 years

The financial instrument described herein is based on an MSCI index.



INVESTMENT WITH FIXED INTEREST RATE

Inshort:

With this certificate investors obtain a Fixed interest rate of 4.7% annually. At the end of the term, redemption is effected at 100% provided that the MSCI® North America Top ESG Select 4.5% Decrement Index quotes above the Barrier of 60% of the Starting value at maturity. In the event of a Barrier violation, investors are exposed to full market risk; this means a substantial capital loss is possible.



This certificate complies with RCB's sustainability standard and takes into account important adverse impacts on sustainability factors (Principal Adverse Impacts - PAIs for short). For further information please click here: www.rcb.at/en/sustainability

KEY FACTS

Issuer	Raiffeisen Centrobank AG*
Offer	continuous issuing
ISIN	AT0000A31LE9
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	31.10 – 22.11.2022
Initial valuation date	23.11.2022
Issue value date	24.11.2022
Final valuation date	19.11.2025
Maturity date	24.11.2025
Underlying	MSCI® North America Top ESG Select 4.5% Decrement Index
Starting value	Closing price of the underlying index on the first valuation day
Final value	Closing price of the underlying index on the final valuation day
Barrier	60% of the starting value
Barrier observation	only at the final valuation date (closing price)
Fixed interest rate	4.7% of the nominal value per year of maturity
Interest rate payout dates	24.11.2023; 23.11.2024; 23.11.2025
Listing	Vienna, Frankfurt, Stuttgart

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RfI: www.rbiinternational.com/ir/ratings

Investors who expect the U.S. economy to be at least stable over the next three years and who do not anticipate stock market declines of 40% or more have the opportunity to invest with an attractive annual return with the Bonus Certificate US Stocks 4.7% (EUR). The MSCI® index is chosen as the underlying asset, which is composed only of stocks that meet predefined ESG criteria and is therefore in line with the principle of sustainable investing. The index is the MSCI North America Top ESG Select 4.5% Decrement EUR Index, which is composed of leading ESG stocks from North American markets such as NVIDIA, HOME DEPOT, VISA, ADOBE, CISCO SYSTEMS.

This investment product combines the payment of an annual Fixed interest rate of 4.7%, regardless of the performance of the underlying index during the term of the certificate, and the payment of the Nominal Value of the certificate with respect to the Barrier and the performance of the closing value of the underlying index on the Final valuation date. The maturity period of the certificate is three years. Please refer to the next page for the opportunities and risks.

FUNCTIONALITY

At the **Initial valuation date** the **Starting value** of the underlying is fixed and from that the **Barrier** is determined. At the **end of the term** the underlying price is compared with the Barrier. On the **Final valuation date** one of the following **scenarios** will apply:

1) Barrier not touched or undercut

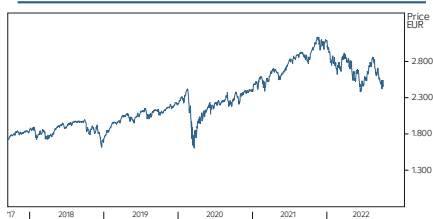
If the final value of the underlying quotes **above** the Barrier, **100% of the Nominal amount** is paid out at the Maturity date. This also represents the maximum amount.

2) Barrier touched or undercut

If the final value of the underlying quotes **at or below** the Barrier at the end of the term, the payout on the Maturity date is made in accordance with the performance of the underlying (percentage change from the Starting value to the closing price at the Final valuation date). The maximum payout amount remains limited to 100 % of the nominal value.

The **Fixed interest rate** is paid out **in any case**, regardless of the underlying performance.

MSCI® NORTH AMERICA TOP ESG SELECT 4.5% DECREMENT



As of 26.10.2022; Source: Bloomberg (MXNATES4); ISIN: GB00BMCQG893

Please note that the past performance is not a reliable indicator for the future performance of this underlying.

Consideration of major adverse impacts on sustainability (PAI):

-  Greenhouse gas emissions
-  Species diversity (biodiversity)
-  Waste prevention
-  Water conservation and water consumption
-  Social, labor and human rights issues incl. corruption and bribery

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

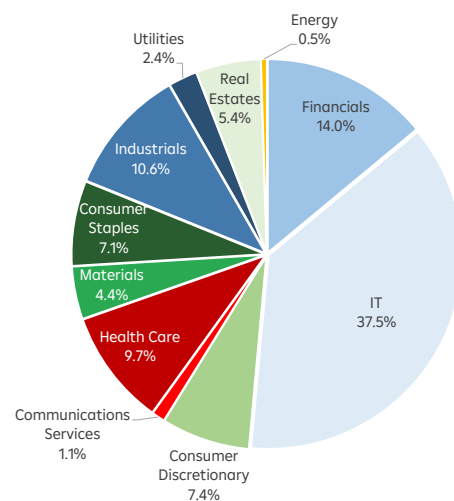
For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision) – and the key information document as well as „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation.

MSCI® North America Top ESG Select 4.5% Decrement EUR Index

The index includes stocks of U.S. and Canadian companies with mid- to large market capitalizations. Companies represented in the index include NVIDIA, HOME DEPOT, VISA, ADOBE, CISCO SYSTEMS, SALESFORCE.COM, COCA COLA, PEPSICO and others.

TITLES WITH THE LARGEST REPRESENTATION IN MSCI® NORTH AMERICA TOP ESG SELECT 4.5% DECREMENT EUR INDE

1. NVIDIA
2. HOME DEPOT
3. VISA
4. ADOBE
5. CISCO SYSTEMS
6. SALESFORCE
7. COCA COLA
8. PEPSICO
9. PAYPAL
10. LINDE



CURRENCY RISK/ OPPORTUNITY:

This certificate is not currency hedged. If the cash flows from the certificate (repayment) are later converted into another currency, additional risks as well as opportunities arise from possible fluctuations of the currency price in relation to the Nominal value.

OPPORTUNITIES

- **Fixed interest rate:** Fixed annual interest rate is paid out regardless of the underlying performance
- **Safety buffer:** Partial protection against falling prices due to Barrier
- **Flexibility:** Tradability on the secondary market, no management fees

RISKS

- **Barrier violation:** If the respective Barrier is violated, investors are entirely subject to market risk, without any protective mechanism. Close to the Barrier, disproportionate price movements of the certificate can also occur during the term.
- **Limited yield opportunity:** The maximum payout amount is limited to the Fixed annual interest rate (3 x 4.7%).
- **Currency risk:** As the certificate is quoted in EUR, there is a currency risk for USD investors.
- **Issuer risk / Bail-in:**
Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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Issuer Risk/Creditor Participation ("bail-in"): Any payments during or at the end of the term of the certificates depend on the solvency of the issuer ("issuer risk"). Investors are therefore exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency ("issuer risk") or an official directive ("bail-in"). The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at www.rcb.at/en/basag. A total loss of the invested capital is possible. Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information. The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

The Bonus Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), bond interest rates, solvency of the issuer or remaining term. If the Bonus Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Bonus Certificate and are not paid out.

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Financial instruments denominated in a currency other than the currency of regular residence of the potential investor (e.g. in USD) expose the investor to an additional currency risk, which can negatively as well as positively affect the performance of these financial instruments.

Certificates issued by RCB are no financial products as defined in the Regulation (EU) 2019/2088

Supervisory Authorities: Austrian Financial Market Authority (FMA), Austrian National Bank, European Central Bank within the Single Supervisory Mechanism (SSM). Imprint according to the Austrian Media Act: Media Owner and Publisher is Raiffeisen Centrobank AG | Member of RBI Group | Am Stadtpark 9, 1030 Vienna/Austria.

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Certificates by

