



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

USD PREMIUM ESG GUARANTEE CERTIFICATE SUSTAINABLE INVESTING

 **INVESTMENT PRODUCT** WITH 100% CAPITAL PROTECTION

- Underlying: index of sustainable companies from around the world from the renowned company MSCI®
- 100% participation in the positive index performance up to max. +35% (max. 7.00% annually/6.18% p.a.)* plus fixed annual interest rate of 1.20% of the nominal value
- 100% capital protection at the end of the term
- Term of 5 years, permanent liquidity
- Issuer risk, currency risk
- Further information on opportunities/risks on the following pages

*Annual yield is calculated through simple interest (interest is always calculated only from the original principal), p.a. yield is calculated through compound interest (interest is reinvested and increases the basis for interest in the next period). The financial instrument described herein is based on MSCI® index.



Certificates by



**Raiffeisen
CENTROBANK**

SUSTAINABLE INVESTING IN USD

In short:

The USD Premium ESG Guarantee Certificate enables investors to participate 1:1 in the performance of the index of sustainable companies, MSCI® World Top ESG Select 4.5% Decrement, up to max. +35% (equals max. 7.00% annually/6.18% p.a.) in relation to its starting value at the end of the term. In case of a decline of the index below the starting value at the end of the term, the capital protection of 100% applies. The fixed interest rate in amount of 1.20% of nominal value is paid out annually regardless of the performance of the underlying index.

 This certificate complies with RCB's sustainability standard. For further information kindly visit www.rcb.at/en/sustainability

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	ATSKUS5PREM5
Issue price	100%
Nominal value	USD 1,000
Purchase fee¹	up to 3.00%
Subscr. period²	25.07. – 19.08.2022
Initial valuation date	30.08.2022
Issue value date	31.08.2022
Final valuation date	26.08.2027
Maturity date	31.08.2027
Capital protection	100%
	of the nominal value at the end of the term
Underlying (index)	MSCI® World Top ESG Select 4.5% Decrement Index (EUR)
Starting value	closing price of the underlying index at the initial valuation date
Participation factor	100% participation in the performance of the underlying index up to +35% at the end of the term
Maximum coupon	35% of the nominal value
Coupon payout date	31.08.2027
Fixed interest rate	1.20%
	of the nominal value per year of term
Interest rate payout dates	31.08.2023; 30.08.2024; 30.08.2025; 30.08.2026; 31.08.2027
Redemption	The fixed annual interest rate of 1.20% is paid out during the term. In addition to the 100% of the nominal value, the index positive performance is paid out 1:1 as a coupon up to a maximum of +35% at the end of the term. In case of a negative index performance the capital protection of 100% applies. Redemption is dependent on the solvency of RCB*.
Listing	Stuttgart
Quotes	www.rcb.at

¹ The purchase fee is not a product cost, thus it's not included in the Reduction in yield calculation.

² Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

In recent years, people have increasingly focused on environmental, social and governance (ESG) criteria not only in everyday decisions but also in investing. Therefore, many investors have become interested in investing in the stock market of sustainable companies, but may still be averse to the full market risk. The **USD Premium ESG Guarantee Certificate**, which is based on the global index of sustainable stock from the renowned company MSCI®, can be the solution to this dilemma.

FUNCTIONALITY

The certificate is equipped with 100% capital protection at the maturity date and enables investors to obtain during the term five fixed interest payments and an additional coupon paid out at the end of the term.

The fixed annual interest rate of 1.20% of nominal value (equals USD 12 per nominal value of USD 1,000) is paid out during the term on respective interest rate payout dates regardless of the performance of the underlying.

The coupon payment at the end of the term depends on the performance of the underlying. At the initial valuation date, the starting value of the MSCI® World Top ESG Select 4.5% Decrement Index is determined (closing price as of 30.08.2022). At the end of the term, the performance of the MSCI® World Top ESG Select 4.5% Decrement Index is evaluated. This means that at the final valuation date (26.08.2027) the index closing price is compared to the starting value and **one of the following scenarios applies:**

SCENARIO 1: index performance is POSITIVE

At the end of the term the increase in the index price from the starting value to the closing price at the final valuation date up to a maximum of +35% (max. USD 350 per nominal value of USD 1,000) is paid out as a coupon in addition to the 100% of the nominal value.

SCENARIO 2: index performance remains UNCHANGED or is NEGATIVE

In case of a decline of the underlying index below the starting value at the end of the term, the capital protection mechanism is activated and the certificate is redeemed at 100% of the nominal value (equals USD 1,000 per nominal value of USD 1,000). No coupon is paid out in this scenario.

EXAMPLE: REDEMPTION AND COUPON PAYMENT AT THE END OF THE TERM

INDEX PERFORMANCE	MECHANISM	NOM. VALUE	COUPON	TOTAL*	
POSITIVE	+50%	Max. coupon (35%)	USD 1,000	USD 350	USD 1,350
POSITIVE	+20%	1:1 participation	USD 1,000	USD 200	USD 1,200
POSITIVE	+2%	1:1 participation	USD 1,000	USD 20	USD 1,020
NEGATIVE	-2%	100% capital protection	USD 1,000	USD 0	USD 1,000
NEGATIVE	-20%	100% capital protection	USD 1,000	USD 0	USD 1,000
NEGATIVE	-50%	100% capital protection	USD 1,000	USD 0	USD 1,000

* Assumption: investment amount of USD 1,000. The Total amount doesn't take into account fixed interest payments and potential tax.

PERMANENT LIQUIDITY

The term of the certificate is 5 years. Raiffeisen Centrobank provides permanent liquidity for the certificate during the whole term. This means it is possible to sell the certificate at current market price anytime before the maturity date.

100% CAPITAL PROTECTION

At the end of the term the investment is 100% capital protected, i.e. during the term price fluctuations of the certificate may occur and the certificate price may drop below 100%, but at the end of the term the investor obtains 100% of the nominal value in any case.

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

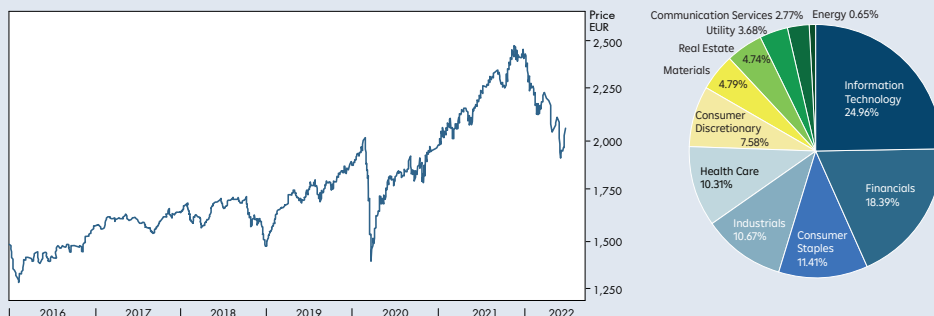
> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product. You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oester-reichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

UNDERLYING: MSCI® WORLD TOP ESG SELECT 4.5% DECREMENT INDEX



- **The Index** is derived from the well-known benchmark **MSCI® World Index**
- It contains more than **500 sustainable companies** from around the world
- **Inclusion:** shares of the top 50% companies with the highest ESG rating within respective industries
- **Exclusion:** companies whose business violates ESG principles (e.g. weapons, gambling, etc.)
- The index is revised according to these strict criteria on a **quarterly basis**
- **TOP 10 companies within the index:** Nvidia, Home Depot, Coca Cola, PepsiCo, Novo Nordisk, Adobe, Cisco Systems, ASML Holdings, Salesforce.com, Texas Instruments

As of: July 08, 2022, Source: Bloomberg, ISIN: GB00BNR44V41. Please note that past performance is no reliable indicator of performance

OPPORTUNITIES

▫ Fixed annual interest rate:

The payment of fixed annual interest in the amount of 1.20% of the nominal value is effected regardless of the performance of the underlying index.

▫ 100% participation in the positive index performance:

Investors participate 1:1 in the positive index performance up to a maximum of +35% without having to bear the full market risk at the end of the term.

▫ 100% capital protection at the end of the term:

This certificate is 100% capital protected at the end of the term, i.e. at the end of the term the investor obtains at least 100% of the nominal value.

▫ Secondary market:

Tradability on the secondary market, no management fees.

RISKS

▫ No coupon in case of zero or negative performance of the index:

In case of a zero/negative index performance at the end of the term, no coupon is paid out.

▫ Currency risk:

Financial instruments denominated in a currency that is not the official currency of the country of residence of the potential investor expose the potential investor to a supplementary currency risk that may adversely affect the performance of these financial instruments.

▫ Price fluctuations during the term:

During the term the price of the certificate may drop below 100%; the capital protection applies exclusively at the end of the term.

▫ Issuer risk/Bail-in:

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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The complete information for all financial instruments described in this advertisement as well as the sole legal basis for potential transactions in one of the described financial instruments is the Base Prospectus (including any possible supplements) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the described financial instruments. The approved Base Prospectus (including any possible supplements) and the respective Final Terms have been deposited at the Oesterreichische Kontrollbank AG as the notification office. The approval of the Base Prospectus should not be construed as an endorsement of the financial instrument described herein by the FMA. Additional information on the financial instruments described herein may also be obtained from the respective key information documents (KIDs) that are available for download free of charge on the website of Raiffeisen Centrobank AG (www.rcb.at) by entering the International Securities Identification Number (ISIN) of the respective financial instrument. Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein.

Certificates are risky instruments of wealth investment. Should the price of the respective underlying instrument of a certificate develop adversely, an investor may lose part or all of his or her invested capital. Certificates react more strongly or weakly to changes of the price of the underlying instrument depending on a number of factors (e.g. volatility or correlation of the underlying instruments, interest, dividends, remaining term, changes in foreign exchange rates) and do not move simultaneously with the underlying. Under certain circumstances the issuer is authorized to redeem the certificates prior to the agreed repayment date.

Issuer Risk/Creditor Participation ("bail-in"): Any payments during or at the end of the term of the certificates depend on the solvency of the issuer ("issuer risk"). Investors are therefore exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency ("issuer risk") or an official directive ("bail-in"). The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at www.rcb.at/en/basag. A total loss of the invested capital is possible. Past performance is no reliable indicator of future results. Investment certificates do not constitute bank deposits and are not covered by a deposit protection scheme. Please refer to the Base Prospectus for additional disclosures on risks as well as further information. The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

The Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), bond interest rates, solvency of the issuer or remaining term. If the Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital. The capital protection applies solely at the end of the term. Dividends and similar rights associated with the underlying are taken into account when structuring the Certificate and are not paid out.

The MSCI indices are the exclusive property of MSCI Inc. ("MSCI"). MSCI and the MSCI index names are service mark(s) of MSCI or its affiliates and have been licensed for use for certain purposes by Raiffeisen Centrobank AG. The financial securities referred to herein are not sponsored, endorsed or promoted by MSCI, and MSCI bears no liability with respect to any such financial securities. The Base Prospectus of Raiffeisen Centrobank AG contains a more detailed description of the limited relationship MSCI has with Raiffeisen Centrobank AG and any related financial securities. No purchaser, seller or holder of this product, or any other person or entity, should use or refer to any MSCI trade name, trademark or service mark to sponsor, endorse, market or promote this product without first contacting MSCI to determine whether MSCI's permission is required. Under no circumstances may any person or entity claim any affiliation with MSCI without the prior written permission of MSCI. Decrement indices show the value of respective stocks plus reinvested net dividends minus fixed dividend (4.5% p.a., daily deduction). The decrement index may underperform the reference price index in case the fixed dividend is higher than the actual dividends paid from the index. Exchange of a variable real dividends for a fixed dividend in the index calculation allows to structure more attractive certificates with better conditions for the investor. The dividends described herein associated with the underlying are taken into account when structuring the certificate and are not paid out (neither to the issuer nor to the distributor nor to the investor).

Financial instruments denominated in a currency that is not the official currency of the country of residence of the potential investor (e.g. denominated in USD) expose the potential investor to a supplementary currency risk that may adversely affect the performance of these financial instruments. The Certificate price is carried out in USD and the price of underlying indices is carried out in EUR. The Certificate is 100% currency hedged - the EUR/USD exchange rate in relation to the underlying indices has no influence on the performance of the certificate.

Certificates issued by RCB are no financial products as defined in the Regulation (EU) 2019/2088.

The Purchase fee is not a product cost and thus it's not included in the Reduction in Yield ("RIY") calculation in the respective Key Information Document ("KID").

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Further information may be obtained from the consultant at your local bank or on the Internet at www.rcb.at.

Raiffeisen Centrobank AG Slovak Branch, pobočka zahraničnej banky with registered office in Bratislava.

