



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

PREMIUM ESG EXPRESS CERTIFICATE



INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION
EXPRESS CERTIFICATE

- Underlying: index of sustainable companies from around the world from the renowned company MSCI®
- Early redemption possible from the 3rd year, maximum term of 5 years
- Yield opportunity between 18% and 30% (6% annually)
- Protection against decline in the underlying index up to -60% (excl.), barrier set at 40% of the starting value, continuous observation
- Full market risk if barrier is touched/violated, issuer risk
- Further opportunities/risks on the following pages

The financial instrument described herein is based on MSCI® index.



Certificates by



**Raiffeisen
CENTROBANK**

YIELD OPPORTUNITY WITH SUSTAINABLE INVESTMENT

The Premium ESG Express Certificate provides the opportunity for early redemption from the 3rd year and enables investors to obtain a yield from 18% to 30% (6% annually). In case that closing price of underlying the index MSCI® World Top ESG Select 4.5% Decrement quotes at or above its starting value at one of the respective valuation dates, the certificate is automatically redeemed prior to the maturity with an attractive yield.

 This certificate complies with RCB's sustainability standard. For further information kindly visit www.rcb.at/en/sustainability

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Offer	Continuous issuing
ISIN	ATSK016PREM0
Issue price	100%
Nominal value	EUR 1.000
Purchase fee ¹	up to 3.00%
Subs. period ²	19.04.2022 – 13.05.2022
Initial valuation date	23.05.2022
Issue value date	24.05.2022
Annual valuation dates	22.05.2025; 21.05.2026
Final valuation date	20.05.2027
Early maturity dates	27.05.2025; 26.05.2026
Maturity date	25.05.2027
Underlying	MSCI® World Top ESG Select 4.5% Decrement Index (EUR)

Starting value = Termination level

closing price of the underlying index at the initial valuation date

Observation of the termination level

from the 3rd year at each annual valuation date

Barrier 40% of the starting value

Observation of the barrier continuously 24.05.2022 (incl.) – 20.05.2027 (incl.)

Redemption Provided that closing price of the underlying index quotes at or above the termination level at the annual valuation date, (early) redemption of notional and coupon is effected according to the predefined conditions. The redemption is dependent on the solvency of Raiffeisen Centrobank*

Listing Vienna, Stuttgart

Quotes www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/rating

¹ The purchase fee is not a product cost thus it is not included in the Reduction in yield calculation.

² Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

The **Premium ESG Express Certificate** provides the investor with the opportunity to generate an attractive yield and to have the certificate redeemed prior to the maturity date. The certificate is based on underlying index from the renowned company MSCI® which meets the strict sustainability standards of the Raiffeisen Group. The MSCI® World Top ESG Select 4.5% Decrement Index is derived from the MSCI® World Index and contains more than 500 worldwide highly liquid stocks. For investors who expect the underlying index to quote at or above its starting value in the forthcoming years, the Express Certificate offers an attractive profit opportunity from 18% to 30% (6% annually). The certificate has a term of at least three years and no more than five years.

FUNCTIONALITY

At the **initial valuation date** the **starting value** equal to the **termination level** (closing price of the underlying index) and the **barrier** (40% of the respective starting value) are determined. **At the annual valuation dates** the closing price of the underlying index is compared to the termination level. If the index closing price quotes at or above the termination level at one of the respective valuation dates, the certificate (notional and coupon) is redeemed prior to the maturity at the **predefined conditions**:

VALUATION DAY	TERMINATION LEVEL	REDEMPTION:			
		NOTIONAL	COUPON		
22.05.2025	100% of the starting value	100%	+	18%	of the nominal value
21.05.2026	100% of the starting value	100%	+	24%	of the nominal value
20.05.2027	100% of the starting value	100%	+	30%	of the nominal value

→ THE LONGER THE TERM, THE HIGHER THE YIELD

If the underlying index quotes below the termination level at one of the respective valuation dates, the term extends by another year (up to a max. term of five years). At the same time, the potential coupon rises annually by 6% of the nominal value (up to a max. of 30% of the nominal value).

In case no early termination occurred, the barrier was never touched/violated during the observation period from 24.05.2022 (incl.) to 20.05.2027 (incl.) and at the final valuation date the underlying index quotes below the termination level (but above the barrier), the investor obtains 100% of the nominal value at the maturity date and coupon is not paid out.

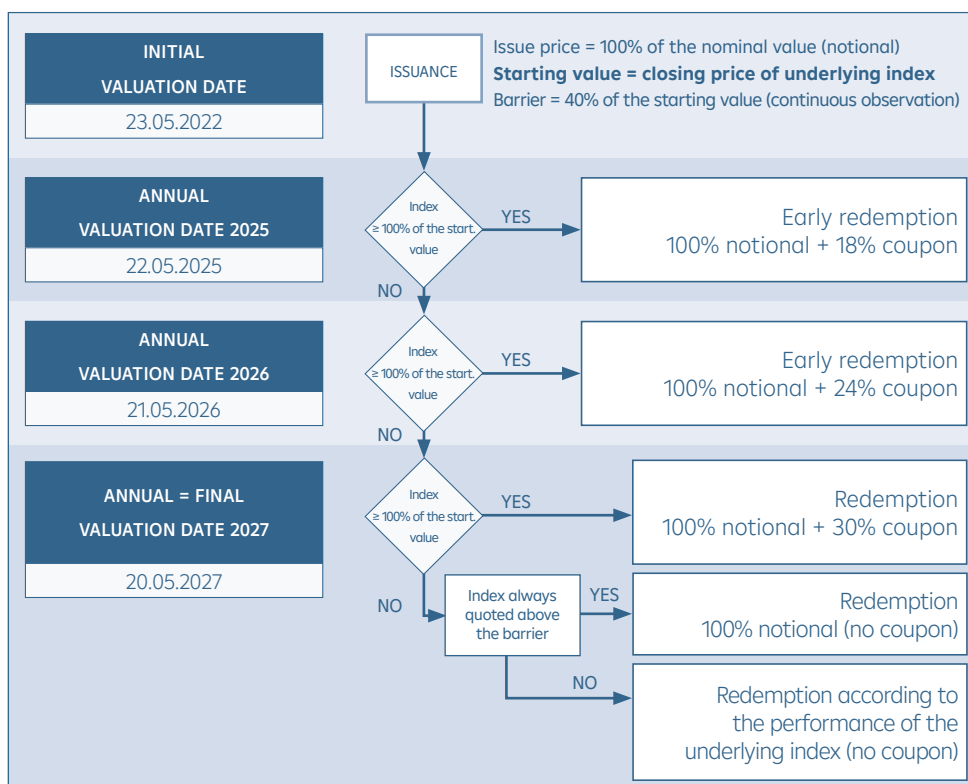
In case the barrier of 40% was touched or undercut and no (early) termination occurred, redemption at the maturity date is effected according to the performance of the underlying index (performance of the underlying index from the starting value as of 23.05.2022 to the final reference price as of 20.05.2027) and coupon is not paid out.

TERMINATION LEVEL HAS PRIORITY OVER BARRIER

This means that even if the barrier is touched or undercut by the underlying index, the investor still has a chance for redemption at the predetermined conditions if the underlying index quotes at or above the termination level at any of the annual valuation dates.

PERMANENT LIQUIDITY

The term of the certificate is max. 5 years. Raiffeisen Centrobank provides permanent liquidity for the certificate during the whole term. This means it is possible to sell the certificate at current market price anytime before the maturity date.



YOUR EXPECTED MARKET TREND

declining sideways rising

YOUR INVESTMENT HORIZON

< 3 years 3 to 5 years > 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

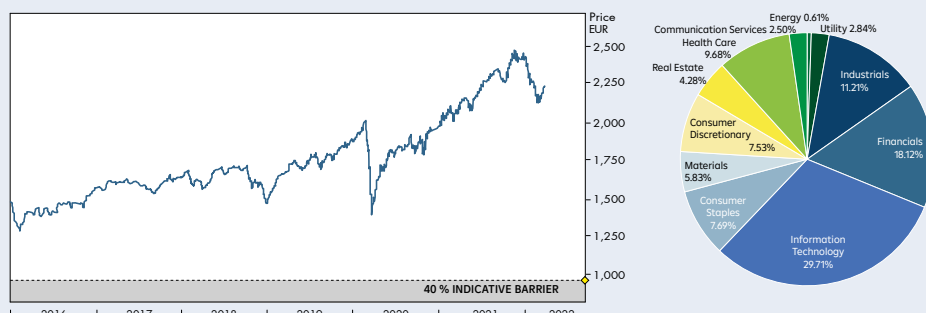
You are about to purchase a product that is not easy and is difficult to understand.

For further information see the Base Prospectus (including possible amendments)

– approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus

(we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

MSCI® WORLD TOP ESG SELECT 4.5% DECREMENT INDEX



TOP 10 companies within the index: Nvidia, Visa, Home Depot, ASML Holdings, Coca-Cola, Cisco Systems, Adobe, , Salesforce.com, Novo Nordisk, Texas Instruments.

As of: April 06, 2022, Source: Bloomberg, ISIN: GB00BNR44V41. Please note that past performance is no reliable indicator of performance

OPPORTUNITIES

- Opportunity to generate an attractive yield (18% to 30%) even in a case of zero performance of the underlying index from the 3rd year of the term.
- Protection against decline in the underlying stock index up to -60% (excl.) because of the barrier set at 40% of starting value of the index.
- Flexibility through tradability on the secondary market, no management fees.

RISKS

- In case that the underlying index does not quote at or above the termination level at one of the valuation dates, no (early) redemption of the notional and coupon will be effected.
- Investors do not participate in price increases of the underlying index above the predefined coupon rate for the respective year.
- Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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Issuer Risk/Creditor Participation ("bail-in"): Any payments during or at the end of the term of the certificates depend on the solvency of the issuer ("issuer risk"). Investors are therefore exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency ("issuer risk") or an official directive ("bail-in"). The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at www.rcb.at/en/basag. A total loss of the invested capital is possible. Past performance is no reliable indicator of future results. Investment certificates do not constitute bank deposits and are not covered by a deposit protection scheme. Please refer to the Base Prospectus for additional disclosures on risks as well as further information. The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

The Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), bond interest rates, solvency of the issuer or remaining term. If the Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Certificate and are not paid out.

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Certificates issued by RCB are no financial products as defined in the Regulation (EU) 2019/2088.

The Purchase fee is not a product cost and thus it's not included in the Reduction in Yield ("RIY") calculation in the respective Key Information Document ("KID").

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Further information may be obtained from the consultant at your local bank or on the Internet at www.rcb.at.

Raiffeisen Centrobank AG Slovak Branch, pobočka zahraničnej banky with registered office in Bratislava.