



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

DIVIDEND STOCKS BONUS&SAFETY 2

INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION
BONUS CERTIFICATE

- Underlying: STOXX® Global Select Dividend 100 Price EUR Index
- Opportunity of redemption at 128% of the nominal value
- Barrier at 49% of the starting value
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 5 years

STOXX® is a registered trademark of STOXX Ltd.



Certificates by



**Raiffeisen
CENTROBANK**

INVESTMENT WITH SAFETY MECHANISM

In short:

With the Dividend Stocks Bonus&Safety 2 certificate investors obtain a bonus yield of 28% at the end of the term, provided the underlying STOXX® Global Select Dividend 100 Price EUR Index always quotes above the barrier of 49% of its starting value during the observation period. In the event of a barrier violation, investors are exposed to market risk on a one-to-one basis. In this case, a substantial capital loss is possible.

KEY FACTS

Issuer	Raiffeisen Centrobank AG*
ISIN	AT0000A2WCB4
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	Mar 29 - Apr 25, 2022
Initial valuation date	Apr 26, 2022
Issue value date	Apr 27, 2022
Final valuation date	Apr 22, 2027
Maturity date	Apr 27, 2027
Underlying	STOXX® Global Select Dividend 100 Price EUR Index
Starting value	Closing price of the index on the initial valuation date
Barrier	49% of the starting value
Barrier observation	Continuous (each price)
Observation period	Apr 27, 2022 - Apr 22, 2027
Bonus level	128% of the nominal value
Cap	128%
Redemption	Bonus amount or participation in the underlying performance (Redemption at the maturity date dependent on the solvency of RCB*)
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

FUNKTIONSWEISE

At the initial valuation date, the **closing price** of the **STOXX® Global Select Dividend 100 Price EUR Index** is fixed as the **starting value** and the **barrier** (49% of the starting value) as well as the **bonus level** (128% of the starting value) are determined. During the observation period the index price is continuously compared to the barrier. At the final valuation date one of the following scenarios will apply:

SZENARIO 1: Underlying always quoted ABOVE the barrier

If the STOXX® Global Select Dividend 100 Price EUR Index always quotes above the barrier of 49% of the starting value during the observation period, the certificate is redeemed at 128% of the nominal value. Investors will therefore obtain the bonus amount of EUR 1,280 at the maturity date. This represents the maximum amount.

SZENARIO 2: Barrier TOUCHED or undercut

If the STOXX® Global Select Dividend 100 Price EUR Index touched or undercut the barrier of 49% of its starting value during the observation period at least once, redemption at the maturity date is effected according to the index performance (percentage change from the starting value to the closing price at the final valuation date). Even if the barrier is touched or undercut, the maximum payout amount remains limited to EUR 1,280 per nominal value and investors do not participate in price increases of the index above the cap.

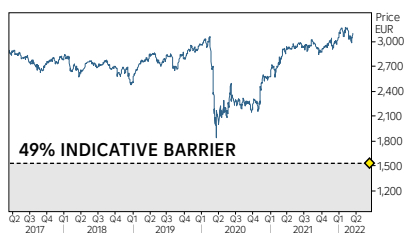
PAYOUT PROFILE: EXEMPLARY PRESENTATION

INDEX CLOSING PRICE AT THE FINAL VALUATION DATE*	REDEMPTION** IF BARRIER	
	NOT VIOLATED	VIOLATED**
+ 30%	EUR 1,280	EUR 1,280
+ 15%	EUR 1,280	EUR 1,150
+ 5%	EUR 1,280	EUR 1,050
+/-0%	EUR 1,280	EUR 1,000
-10%	EUR 1,280	EUR 900
-20%	EUR 1,280	EUR 800
-40%	EUR 1,280	EUR 600

* in comparison to the starting value; ** in % per nominal value

Further details regarding opportunities and risks of this certificate are presented on the following page.

STOXX® GLOBAL SELECT DIVIDEND 100 PRICE EUR INDEX



As of March 17, 2022; Source: Reuters (SDGP)
ISIN: US26063V1180

Please note that the past performance is not a reliable indicator for the future performance of this underlying.

YOUR EXPECTED MARKET TREND

declining sideways rising

YOUR INVESTMENT HORIZON

< 3 years 3 to 5 years > 5 years

UNDERLYING: STOXX® GLOBAL SELECT DIVIDEND 100 PRICE EUR INDEX

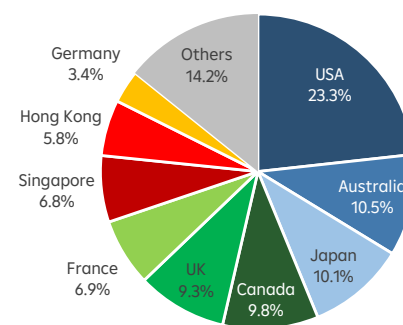
- **Index calculation:** By the renowned index provider STOXX
- **Baseline:** STOXX® Global 1800 Index
- **Selection criteria:** Indicative net annual dividend yield; non-negative dividend growth rate over the past five years; Dividend payment in four out of five calendar years; non-negative dividend payout ratio of no more than 60%; minimum level of liquidity.
- **Inclusion:** Shares with the highest net dividend yield from North America (40 shares), Europe (30 shares) and Asia/Australia (30 shares).
- **Review/adjustment:** Annually
- **Index weighting:** According to indicative net annual dividend yield, whereby in the process of the annual adjustment the weighting of an individual share may not exceed 10%.
- **Decrement:** Paid out net dividends are reinvested in the index; in exchange, 4.5% p.a. (= decrement) are deducted from the index price (daily aliquot)

TOP 10 CONSTITUENTS

	Branche	Country	Weighting
RIO TINTO PLC	Materials	UK	2.6%
FORTESCUE METALS	Materials	AU	2.3%
GLAXOSMITHKLINE	Pharma	UK	2.1%
POWER ASSETS	Utilities	HK	1.9%
HARVEY NORMAN	Retail	AU	1.8%
SSE	Utilities	UK	1.8%
LEGAL & GENERAL	Finance	UK	1.6%
JB HI-FI	Retail	AU	1.6%
CONTACT ENERGY	Utilities	NZ	1.5%
RIO TINTO LTD	Materials	AU	1.4%
			18.5%

Source: Bloomberg; As of March 2022

COUNTRY WEIGHTING



NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

OPPORTUNITIES

- **Yield opportunity:** Opportunity to obtain a yield of 28% in sideways moving and even in moderately declining markets
- **Safety buffer:** Partial protection against falling prices due to barrier of 49% of the index' starting value
- **Flexibility:** Tradability on the secondary market, no management fees

RISKS

- **Limited yield opportunity:** The maximum redemption is limited to EUR 1,280 per nominal value. Investors do not participate in price increases of the underlying beyond 128% of its starting value.
- **Barrier violation:** If the barrier is violated, investors are entirely subject to market risk, without any protective mechanism. Close to the barrier, disproportionate price movements of the certificate can also occur during the term.
- **Issuer risk / Bail-in:** Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

DISCLAIMER

In spite of all possible care taken, the data contained in this advertisement are provided purely as non-binding information. This advertisement constitutes neither investment advice nor, an offer nor a recommendation nor an invitation to execute a transaction. The information contained in this advertisement is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this advertisement substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This advertisement has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The complete information for all financial instruments described in this advertisement as well as the sole legal basis for potential transactions in one of the described financial instruments is the Base Prospectus (including any possible supplements) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the described financial instruments. The approved Base Prospectus (including any possible supplements) and the respective Final Terms have been deposited at the Oesterreichische Kontrollbank AG as the notification office. The approval of the Base Prospectus should not be construed as an endorsement of the financial instrument described herein by the FMA. Additional information on the financial instruments described herein may also be obtained from the respective key information documents (KIDs) that are available for download free of charge on the website of Raiffeisen Centrobank AG (www.rcb.at) by entering the International Securities Identification Number (ISIN) of the respective financial instrument. Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein. Certificates are risky instruments of wealth investment. Should the price of the respective underlying instrument of a certificate develop adversely, an investor may lose part or all of his or her invested capital. Certificates react more strongly or weakly to changes of the price of the underlying instrument depending on a number of factors (e.g. volatility or correlation of the underlying instruments, interest, dividends, remaining term, changes in foreign exchange rates) and do not move simultaneously with the underlying. Under certain circumstances the issuer is authorized to redeem the certificates prior to the agreed repayment date.

Issuer Risk/Creditor Participation ("bail-in"): Any payments during or at the end of the term of the certificates depend on the solvency of the issuer ("issuer risk"). Investors are therefore exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency ("issuer risk") or an official directive ("bail-in"). The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at www.rcb.at/en/basag. A total loss of the invested capital is possible. Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information. The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

The Bonus Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), bond interest rates, solvency of the issuer or remaining term. If the Bonus Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Bonus Certificate and are not paid out.

The STOXX® Global Select Dividend 100 Index and its trademarks are the intellectual property (including registered trademark rights of STOXX Limited, Zurich, Switzerland („STOXX“), Deutsche Börse Group or its licensors, which is used under license. The Dividend Stocks Bonus&Safety 2 Certificate is in no way endorsed by STOXX, Deutsche Börse Group or their licensors, research partners or data providers sponsored, issued, sold or promoted. STOXX, Deutsche Börse Group and their licensors, research partners and data providers make no warranty or representation with respect to this financial instrument and do not and disclaim all warranties and conditions of merchantability, fitness for a particular purpose, title and non-infringement. basis of claim. In particular, any liability with respect to errors, omissions or interruptions in the STOXX® Global Select Dividend 100 Index or the data underlying this index is excluded. Further detailed information can also be found in the relevant provisions of the Base Prospectus under „Underlying Specific Disclaimer“.

Certificates issued by RCB are no financial products as defined in the Regulation (EU) 2019/2088

Supervisory Authorities: Austrian Financial Market Authority (FMA), Austrian National Bank, European Central Bank within the Single Supervisory Mechanism (SSM). Imprint according to the Austrian Media Act: Media Owner and Publisher is Raiffeisen Centrobank AG | Member of RBI Group | Am Stadtpark 9, 1030 Vienna/Austria.

Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or on the product hotline of Raiffeisen Centrobank AG: +43 1/51520 - 484.

Your contacts at Raiffeisen Centrobank AG, Am Stadtpark 9, 1030 Vienna/Austria:

Product Hotline	Ph: +43 1/51520 - 484	produkte@rcb.at
Heike Arbter (Member of the Board)	Ph: +43 1/51520 - 407	heike.arbter@rcb.at
Philipp Arnold (Head of Structured Products Sales)	Ph: +43 1/51520 - 469	philipp.arnold@rcb.at
Roman Bauer (Head of Trading)	Ph: +43 1/51520 - 384	roman.bauer@rcb.at
Mariusz Adamiak	Ph: +43 1/51520 - 395	mariusz.adamiak@rcb.at
Raphael Bischinger	Ph: +43 1/51520 - 432	raphael.bischinger@rcb.at
Maida Blentic	Ph: +43 1/51520 - 394	maida.blentic@rcb.at
Anton Bondar	Ph: +43 1/51520 - 471	anton.bondar@rcb.at
Peidong Cao	Ph: +43 1/51520 - 493	peidong.cao@rcb.at
Lukas Florreither	Ph: +43 1/51520 - 397	lukas.florreither@rcb.at
Walter Friehsinger	Ph: +43 1/51520 - 392	walter.friehsinger@rcb.at
Levin Gollner	Ph: +43 1/51520 - 473	levin.gollner@rcb.at
Lukas Hackl	Ph: +43 1/51520 - 468	lukas.hackl@rcb.at
Jan Kausek	Ph: +43 1/51520 - 486	jan.kausek@rcb.at
Kathrin Korinek	Ph: +43 1/51520 - 401	kathrin.korinek@rcb.at
Jaroslav Kysela	Ph: +43 1/51520 - 481	jaroslav.kysela@rcb.at
Aleksandar Makuljevic	Ph: +43 1/51520 - 385	aleksandar.makuljevic@rcb.at
Monika Mrnustikova	Ph: +43 1/51520 - 386	monika.mrnustikova@rcb.at
Anja Niederreiter	Ph: +43 1/51520 - 483	anja.niederreiter@rcb.at
Michal Polin	Ph: +421/257203 - 041	michal.polin@rcb.sk
Martin Rainer	Ph: +43 1/51520 - 391	martin.rainer@rcb.at
Gabriele Rihitar	Ph: +43 1/51520 - 379	gabriele.rihitar@rcb.at
Ludwig Schweighofer	Ph: +43 1/51520 - 460	ludwig.schweighofer@rcb.at
Johanna Stich	Ph: +43/51520 - 351	johanna.stich@rcb.at
Andreas Tosch	Ph: +43/51520 - 470	andreas.tosch@rcb.at
Alexander Unger	Ph: +43 1/51520 - 478	alexander.unger@rcb.at
Fabiola Vicenova	Ph: +421/257203 - 040	fabiola.vicenova@rcb.sk
Martin Vonwald	Ph: +43 1/51520 - 338	martin.vonwald@rcb.at
Wilhelmine Wagner-Freudenthal	Ph: +43 1/51520 - 381	wilhelmine.wagner-freudenthal@rcb.at



Certificates by

**Raiffeisen
CENTROBANK**