



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

3% MSCI WORLD/EUROPE SUSTAINABILITY BONUS&SAFETY



INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION
BONUS CERTIFICATE

- Underlyings:
MSCI® World Top ESG Select 4.5% Decrement Index
MSCI® Europe Top ESG Select 4.5% Decrement Index
- 3% fixed annual interest rate
- Barrier at 49% of the respective index starting value
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 5 years

The financial instrument described herein is based on an MSCI index.



Certificates by



**Raiffeisen
CENTROBANK**

INVESTMENT WITH FIXED INTEREST RATE

In short:

With the certificate 3% MSCI World/Europe Sustainability Bonus&Safety investors obtain a fixed interest rate of 3% annually. At the end of the term, redemption is effected at 100% provided that the MSCI® World Top ESG Select 4.5% Decrement Index and MSCI® Europe Top ESG Select 4.5% Decrement Index always quoted above the barrier of 49% of their respective starting value during the observation period. In the event of a barrier violation during the term by at least one of the underlyings, investors are exposed to full market risk; this means a substantial capital loss is possible.



This certificate complies with RCB's sustainability standard. For further information please click here: www.rcb.at/en/sustainability

KEY FACTS

Issuer	Raiffeisen Centrobank AG*
Offer	continuous issuing
ISIN	AT0000A2VKV7
Issue price	100%
Nominal value	EUR 1,000
Subscr. period¹	Mar 1 – Mar 28, 2022
Initial valuation date	Mar 29, 2022
Issue value date	Mar 30, 2022
Final valuation date	Mar 23, 2027
Maturity date	Mar 30, 2027
Starting value	closing price of each underlying index at the initial valuation date
Barrier	49% of the respective starting value
Observation	continuously
Observation period	Mar 30, 2022 – Mar 23, 2027
Fixed interest rate	3% annually
Interest rate payout dates	Mar 30, 2023; Mar 29, 2024; Mar 29, 2025; Mar 29, 2026; Mar 29, 2027;
Redemption	Provided that the MSCI® World Top ESG Select 4.5% Decrement Index and the MSCI® Europe Top ESG Select 4.5% Decrement Index always quote above the barrier of 49% of their respective starting value during the observation period, the certificate is redeemed at 100% of the nominal value. Otherwise the certificate is redeemed according to the performance of the underlying which performs worst. Redemption at the maturity date is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

The certificate **3% MSCI World/Europe Sustainability Bonus&Safety** is based on two renowned stock indices. The global **MSCI® World Top ESG Select 4.5% Decrement Index** and the European **MSCI® Europe Top ESG Select 4.5% Decrement Index** serve as underlyings for this certificate. This investment product is suited for investors who expect these two indices to perform stably in the upcoming five years and who deem price slumps of 51% or more unlikely to occur. The certificate combines fixed interest payments of 3% p.a. with partial protection for the invested capital. The initial distance to the barrier (safety buffer) is 51%. The certificate has a term of three years. Further details regarding opportunities and risks of this certificate are presented on the following page.

FUNCTIONALITY

At the initial valuation date, the closing price of the **MSCI® World Top ESG Select 4.5% Decrement Index** and the closing price of the **MSCI® Europe Top ESG Select 4.5% Decrement Index** are fixed as **starting values** and the respective **barriers** (49% of the respective starting value) are determined.

- **The fixed interest rate** of 3% is paid out annually, regardless of the performance of the two underlying indices (equivalent to 5 x EUR 30 per nominal value during the term).
- **Redemption** of the nominal value at the end of the term depends on the performance of the two indices. The index prices are continuously compared to their respective barrier during the observation period. At the final valuation date **one of the following scenarios** will apply:

SCENARIO 1: both indices always quoted ABOVE their respective barrier

If the MSCI® World Top ESG Select 4.5% Decrement Index **AND** des MSCI® Europe Top ESG Select 4.5% Decrement Index always quoted above the barrier of 49% of their respective starting value during the observation period, the certificate is redeemed at 100%. This means, provided that none of the two indices ever declines by 51% or more compared to its starting value, investors obtain the nominal value of EUR 1,000 at the maturity date. This amount represents the maximum payout.

SCENARIO 2: barrier TOUCHED or UNDERCUT by at least one index

If the MSCI® World Top ESG Select 4.5% Decrement Index **AND/OR** des MSCI® Europe Top ESG Select 4.5% Decrement Index touched or undercut the barrier of 49% of the respective starting value during the observation period, redemption at the maturity date is effected according to the index which performs "worst" (percentage change from the starting value to the closing price at the final valuation date). Even if the barrier is touched or undercut, the maximum payout is limited to EUR 1,000 per nominal value and investors do not participate in price increases of the indices beyond their starting values.

**MSCI WORLD TOP ESG SELECT 4.5% DECREMENT INDEX
TOP 10 CONSTITUENTS**

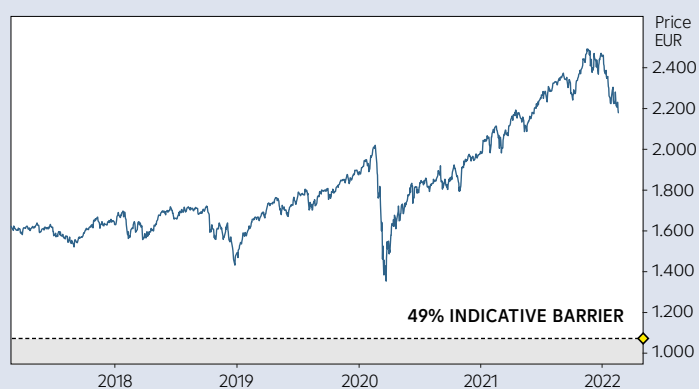
	Branch	Country	Weighting
NVIDIA	IT	US	4.1%
VISA	Financials	US	2.6%
HOME DEPOT	Consumer Discr.	US	2.5%
ASML	IT	NE	1.8%
COCA-COLA	Basic Consumption	US	1.8%
CISCO SYSTEMS	IT	US	1.7%
PEPSICO	Basic Consumption	US	1.6%
ADOBE	IT	US	1.5%
SALESFORCE.COM	IT	US	1.3%
NOVO NORDISK	Pharmaceuticals	DK	1.2%

19.9%

**MSCI EUROPE TOP ESG SELECT 4.5% DECREMENT INDEX
TOP 10 CONSTITUENTS**

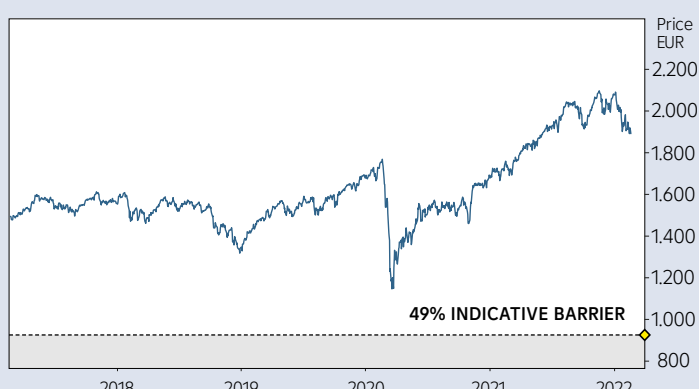
	Branch	Country	Weighting
NOVO NORDISK	Pharmaceuticals	DK	4.8%
DIAGEO	Basic Consumption	GB	4.5%
ASML	IT	NE	4.0%
L'OREAL	Basic Consumption	FR	3.9%
ALLIANZ	Financials	DE	3.8%
ZURICH INS. GRP.	Financials	CH	2.7%
RECKITT BENCKISER	Basic Consumption	GB	2.4%
RELX	Industrials	GB	2.3%
NATIONAL GRID	Utilities	GB	2.1%
LONZA GROUP	Health Care	CH	1.9%

32.4%



GB00BNR44V41

As of February 18 2022; Source: Bloomberg (MXWOTES4; MXEUTES4) Please note that past performance is no reliable indicator of performance.



GB00BNHRDM73

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision) – and the key information document as well as „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation.

OPPORTUNITIES
Fixed interest rate:

The fixed annual interest rate (3% p.a.) is paid out regardless of the performance of the two underlying indices.

Safety buffer:

Attractive yield in sideways moving and moderately declining markets due to the partial protection against falling prices down to the barrier of 49% (safety buffer of 51%)

Flexibility:

Tradability on the secondary market, no management fees

RISKS
Barrier violation:

If the respective barrier is violated by at least one of the two underlyings, investors are entirely subject to market risk, without any protective mechanism.

Limited yield opportunity:

The yield is in any case limited to the fixed annual interest payments (5 x 3% during the term). Investors do not participate in price increases of the underlyings beyond their starting values.

Issuer risk / Bail-in:

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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The Bonus Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), bond interest rates, solvency of the issuer or remaining term. If the Bonus Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Bonus Certificate and are not paid out.

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Certificates by

