



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

PREMIUM ESG PROTECTED CERTIFICATE 3 SUSTAINABLE INVESTING

 **INVESTMENT PRODUCT** WITH 85% CAPITAL PROTECTION

- Underlying: index of sustainable companies
STOXX® Global ESG Leaders Select 50 Price Index EUR
- Opportunity to obtain an attractive coupon of 30%
(3.75% annually/3.33% p.a.)* even in case of zero index performance at the end of the term
- Redemption at 100% of the nominal value in case that the index declines up to minus 15 % of the starting value and 85% capital protection in case that the index declines by more than 15% at the end of the term
- Term of 8 years, permanent liquidity, market risk, issuer risk
- Further information on opportunities / risks on the following pages

STOXX® is a registered trademark of STOXX Ltd.

* Annual yield is calculated through simple interest (interest is always calculated only from the original principal), p.a. yield is calculated through compound interest (interest is reinvested and increases the basis for interest in the next period).



Certificates by



**Raiffeisen
CENTROBANK**

SUSTAINABLE INVESTING

In short:

The Premium ESG Protected Certificate 3 enables investors to obtain a yield at the predetermined rate of 30% (3.75% annually / 3.33% p.a.) at the end of the term, even if the underlying STOXX® Global ESG Leaders Select 50 index quotes at or above starting value at the final valuation date (04.12.2029). If the index declines up to -15% of the starting value at the end of the term, redemption is effected at 100% of the nominal value. In case of a decline of the index by more than 15% at the end of the term, the capital protection of 85% applies.

This certificate complies with RCB's sustainability standards. Please note that these sustainability standards contain transition periods for the introduction of minimum exclusion criteria and thresholds. For further information please click here: www.rcb.at/en/sustainability

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	ATSK014PREM5
Issue price	100%
Nominal value	EUR 1,000
Purchase fee ¹	up to 3.00%
Subscr. period ²	02.11. - 26.11.2021
Initial valuation date	06.12.2021
Issue value date	07.12.2021
Final valuation date	04.12.2029
Maturity date	07.12.2029
Capital protect.	85% at the end of the term
Underlying	STOXX® Global ESG Leaders Select 50 Price Index (EUR)
Starting value	Closing price of the index at the initial valuation date
Coupon	0% or 30% of the nominal value
Coupon payout level	100% of the starting value, observation only at the end of the term
Coupon payout date	07.12.2029
Redemption of principal	In case that the closing price of the underlying index quotes at or above 85% of the starting value at the final valuation date, investors obtain 100% of the nominal value. Otherwise, the certificate is redeemed at 85% of the nominal value. Redemption at the maturity date is dependent on the solvency of Raiffeisen Centrobank AG*.
Listing	Vienna, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbiinternational.com/ir/ratings

¹ The purchase fee is not a product cost, thus it's not included in the Reduction in yield calculation.

² Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

In recent years, people have increasingly focused on environmental, social and societal (ESG) criteria not only in everyday decisions but also in investing. Therefore, many investors have become interested in investing in the stock market of sustainable companies, but may still be averse to the full market risk.

For innovative investors who would like to obtain a yield not even in case of rising but also in case of zero performance of global sustainable stocks, Raiffeisen Centrobank AG issues the **Premium ESG Protected Certificate 3**. The certificate offers an opportunity to obtain (in addition to 100% of the nominal value) a coupon at the predetermined rate of 30% (3.75% annually/3.33% p.a.), if the underlying STOXX® Global ESG Leaders Select 50 index quotes at or above its starting value at the end of the term. The redemption is effected at 100% of the nominal value if the index declines up to -15% of the starting value at the end of the term (no coupon is paid out). In case that the index declines by more than 15% at the end of the term, the capital protection of 85% applies. Further details regarding opportunities and risks of this certificate are presented on the following page.

FUNCTIONALITY

- At the initial valuation date (06.12.2021), the closing price of the STOXX® Global ESG Leaders Select 50 Index is fixed as **starting value, which also equals coupon payout level**.
- At the final valuation date (04.12.2029) the closing price of the index is compared to the starting value and **one of the following scenarios will apply**:

SCENARIO 1: Index AT or ABOVE 100% of the starting value

→ redemption of 100% (principal) + 30% (coupon)

In addition to the 100% of the nominal value, investors obtain the coupon of 30% of the nominal value (equals EUR 300 per EUR 1,000 nominal value) if the STOXX® Global ESG Leaders Select 50 index quotes at or above starting value at the end of the term.

SCENARIO 2: Index BELOW 100%, but AT or ABOVE 85% of the starting value

→ redemption of 100% (principal) + 0% (coupon)

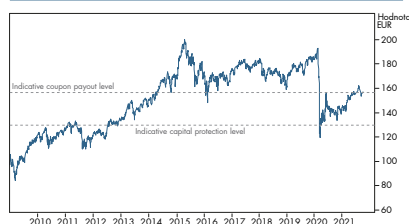
In case the underlying index declines up to minus 15 % of the starting value at the end of the term (index quotes at or above 85% but below 100% of the starting value at the end of the term), redemption is effected at 100% of the nominal value and no coupon is paid out.

SCENARIO 3: Index BELOW 85% of the starting value

→ redemption of 85% (capital protection) + 0% (coupon)

In case the underlying index declines by more than 15% in comparison to the starting value at the end of the term, the investor obtains no coupon and the capital protection of 85% applies. This means that redemption is effected at 85% of the nominal value.

STOXX® GLOBAL ESG LEADERS SELECT 50 PRICE INDEX EUR



As of: 19.10.2021, Source: Bloomberg (.SGESGSEP)
ISIN: CH0298407260. Past performance is not a reliable indicator of future results.

REKNOWN TITLES IN THE INDEX

Assicurazioni Generali S.p.A.

AMUNDI

E.ON SE

ENEL

GlaxoSmithKline Plc

Orange S.A.

Verizon Communications Inc.

Zurich Insurance Group AG

Source: www.stoxx.com, as of: October 2021

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

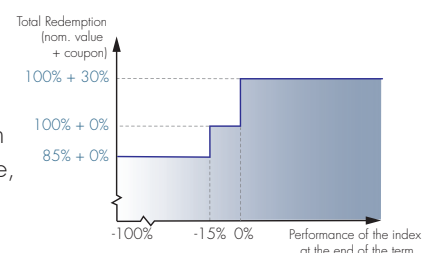
The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

PAYOUT PROFILE

The performance of the index during the term is not relevant for the payout at maturity. Only at the end of the term, (at the final valuation date) in order to evaluate the index performance, **the closing price of the index is compared to its starting value.**



INDEX PERFORMANCE AT THE END OF THE TERM	REDEMPTION AT THE END OF THE TERM	REDEMPTION TOTAL*
+50%	100% + 30% (coupon) of the nom. value	EUR 1,300
+/- 0%	100% + 30% (coupon) of the nom. value	EUR 1,300
- 1%	100% + 0% (coupon)	EUR 1,000
- 1.5%	100% + 0% (coupon)	EUR 1,000
- 1.6%	85% (capital protection) + 0% (coupon)	EUR 850
- 50%	85% (capital protection) + 0% (coupon)	EUR 850

* Assumption: initial investment amount of EUR 1,000. The redemption amount doesn't take into account potential tax.

UNDERLYING: STOXX® GLOBAL ESG LEADERS SELECT 50 INDEX

- Best ESG Companies: ecological, social and governance criteria
E - Environmental Leaders, S - Social Leaders, G - Governance Leaders
- Exclusion criteria: Companies considered non-compliant with the UN Global Compact principles are explicitly excluded from the index.
- The UN Global Compact Principles contain: Labor standards, Human rights, Environmental Protection, Fighting corruption.

OPPORTUNITIES

- Yield opportunity even in sideways stock markets:**
With this certificate investors obtain a yield not only in rising markets, but even in case of zero performance of the underlying index at the end of the term.
- Protection in case of slightly declining stock markets:**
In case that the underlying index declines up to -1.5% of the starting value at the end of the term, redemption affects at 100% of the nominal value.
- Secondary market:**
Raiffeisen Centrobank AG provides permanent liquidity for the certificate. This means it is possible to sell the certificate anytime during the eight-year term before the maturity date at current market price. The certificate does not contain any management fees.

RISKS

- Limited risk of loss:**
If the closing price of the STOXX® Global ESG Leaders Select 50 index is below 85% of its starting value at the final valuation date (04.12.2029), investor will incur a maximum loss of 15% of the nominal value (based on the issue price of 100%).
- Price fluctuations during the term:**
During the term the price of the certificate may drop below 85%; the capital protection applies exclusively at the end of the term.
- Issuer risk / Bail-in:**
Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

DISCLAIMER

In spite of all possible care taken, the data contained in this marketing communication are provided purely as non-binding information. This marketing communication constitutes neither investment advice, an offer or a recommendation nor an invitation to execute a transaction. The information contained in this marketing communication is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this marketing communication substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This marketing communication has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. The approval of the Base Prospectus by the FMA should not be understood as an endorsement of the financial instruments described herein by the FMA. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at www.rcb.at/en/securitiesprospectus or www.rcb.at. Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG (www.rcb.at). The price of the Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Certificate during the term. If the Certificate is sold prior to the end of the term, there is the risk to incur a substantial loss of the invested capital (market risk). The capital protection of 90% of the nominal value applies solely at the end of the term. During the term, the price of the Capital Protection Certificate may drop below the agreed capital protection amount. During the term, the Capital Protection Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Certificate is sold prior to the end of the term, there is the risk to incur a partial loss of the invested capital. The Capital Protection Certificate's final terms may provide for a maximum payout. If the underlying is not quoted in the same currency as the Capital Protection Certificate and if the Certificate is not currency hedged, the foreign exchange rate influences the Capital Protection Certificate's price during the term (currency risk). Dividends and similar rights associated with the underlying are taken into account when structuring the Certificate and are not paid out.

Issuer Risk/Creditor Participation ("bail-in"): Any payments for structured securities during the term or at the end of the term depend on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at www.rcb.at/en/basag. Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible. Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

The STOXX® Global ESG Leaders Select 50 Price EUR Index, which is used under license, is the intellectual property (including registered trademarks) of STOXX Limited, Zurich, Switzerland ("STOXX"), Deutsche Börse Group or its licensors. The certificate is neither sponsored nor promoted, distributed or in any other manner supported by STOXX, Deutsche Börse Group or their licensors, research partners or data providers and STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not give any warranty, and exclude any liability (whether in negligence or otherwise) with respect thereto generally or specifically in relation to any errors, omissions or interruptions in the STOXX® Global ESG Leaders Select 50 Price EUR Index, or its data. Further detailed information on this matter may also be found in the Base Prospectus at "Underlying Specific Disclaimer".

Certificates issued by RCB are no financial products as defined in the Regulation (EU) 2019/2088.

The Purchase fee is not a product cost and thus it's not included in the Reduction in Yield ("RIY") calculation in the respective Key Information Document ("KID").

Supervisory Authorities: Austrian Financial Market Authority (FMA), Austrian National Bank, European Central Bank within the Single Supervisory Mechanism (SSM). Imprint according to the Austrian Media Act: Media Owner and Publisher is Raiffeisen Centrobank AG, Tegetthoffstraße 1, 1015 Vienna/Austria.

Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or on the product hotline of Raiffeisen Centrobank AG: +43 (0)1 51520 - 484.

Raiffeisen Centrobank AG Slovak Branch, pobočka zahraničnej banky with registered office in Bratislava.