



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

# MSCI EUROPE SUSTAINABILITY BOND 90% II

 **INVESTMENT PRODUCT** WITH 90% CAPITAL PROTECTION

- Underlying: European Sustainability Index
- Opportunity to obtain an attractive yield at the end of the term:  
8% if the index quotes at or above 100% of the starting value  
26% if the index quotes at or above 108% of the starting value
- In case of index declines down to -10 % of the starting value at the end of the term: Redemption is effected at 100% of the nominal value
- 90% capital protection at the end of the term
- Market risk, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 8 years

The financial instrument described herein is based on an MSCI index.



*Certificates by*



# SUSTAINABLE INVESTMENT WITH CAPITAL PROTECTION

## In short:

With the MSCI Europe Sustainability Bond 90% II investors obtain a yield of 26% if the underlying MSCI® Europe Top ESG Select 4.5% Decrement Index quotes at or above 108% of the starting value at the end of the term. If the index quotes below 108% but at/above 100% of the starting value, redemption is effected at 108% of the starting value. If the index declines down to -10%, redemption is effected at 100% of the nominal value. In case of a negative index performance of more than -10%, the capital protection of 90% applies at the end of the term.



This certificate complies with RCB's sustainability standard. For further information please click here: [www.rcb.at/en/sustainability](http://www.rcb.at/en/sustainability)

### KEY FACTS

Issuer	Raiffeisen Centrobank AG*
Offer	continuous issuing
ISIN	AT0000A2T461
Issue price	100%
Nominal value	EUR 1,000
Subscr. period <sup>1</sup>	Oct 12 - Nov 15, 2021
Initial valuation date	Nov 16, 2021
Issue value date	Nov 17, 2021
Final valuation date	Nov 14, 2029
Maturity date	Nov 19, 2029
Underlying	MSCI® Europe Top ESG Select 4.5% Decrement Index
Starting value	closing price of the index at the initial valuation date
Final reference value	closing price of the index at the final valuation date
Capital protect.	90% at the end of the term
Relevant payout levels	1) 90% 2) 100% 3) 108% Final reference value in comparison to the starting value
Payout per level	1) 100% 2) 108% 3) 126% of the nominal value (Payout dependent on the solvency of the RCB)
Listing	Vienna, Frankfurt, Stuttgart
Quotes	<a href="http://www.rcb.at">www.rcb.at</a>

Ethical, ecological and socially responsible behavior has become a significant investment criterion for many investors. To fulfill these high demands, Raiffeisen Centrobank issues the **MSCI Europe Sustainability Bond 90% II**, a certificate for safety-oriented investors with sustainability awareness.

### FUNCTIONALITY

At the initial valuation date the closing price of the MSCI® Europe Top ESG Select 4.5% is determined as **starting value**. At the final valuation date the closing price of the index is compared to the starting value and **one of the following scenarios will apply**:

#### SCENARIO 1: Index ON/ABOVE 90% of the starting value

##### A) Index $\geq$ 108% of the starting value → redemption of 126%

If the closing price of the index at the final valuation date is equal to or higher than 108% of the starting value, the redemption at the maturity date will be at 126% of the nominal value. This equals the maximum amount of EUR 1,260 per nominal value.

##### B) Index $\geq$ 100% and $<$ 108% of the starting value → redemption of 108%

If the closing price of the index at the final valuation date is less than 108% but at least 100% of the starting value, the redemption at the maturity date will be 108% of the nominal value. This equals EUR 1,080 per nominal value.

##### C) Index $\geq$ 90% and $<$ 100% of the starting value → redemption of 100%

If the closing price of the index at the final valuation date is less than 100% but at least 90% of the starting value, the redemption at the maturity date will be 100% of the nominal value. This equals EUR 1,000 per nominal value.

#### SCENARIO 2: Index UNDER 90% of the starting value

If the closing price of the index at the final valuation date is below 90% of the starting value, the capital protection will apply and the certificate will be redeemed at the maturity date at 90% of the nominal value (equivalent to EUR 900 per nominal value).

### PAYOUT PROFILE: EXEMPLARY PRESENTATION

#### INDEX PERFORMANCE

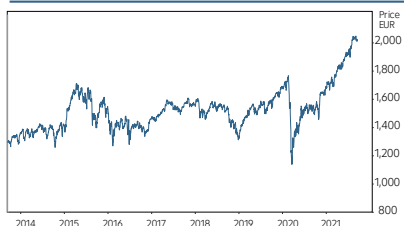
AT FINAL VALUATION DATE*	MECHANISM	REDEMPTION**
+30%	Redemption at 126%	EUR 1,260
+8%	Redemption at 126%	EUR 1,260
+5%	Redemption at 108%	EUR 1,080
+/- 0% (= starting value)	Redemption at 108%	EUR 1,080
- 5%	Redemption at 100%	EUR 1,000
- 10%	Redemption at 100%	EUR 1,000
- 30%	Redemption at 90%	EUR 900

\* in comparison to the starting value; \*\* per nominal value

\* Raiffeisen Centrobank AG is a 100 % owned subsidiary of Raiffeisen Bank International AG – rating of RBI: [www.rbinternational.com/ir/ratings](http://www.rbinternational.com/ir/ratings)

<sup>1</sup> Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

### MSCI® EUROPE TOP ESG SELECT 4.5% DECREMENT INDEX



As of: September, 16 2021; Source: Bloomberg (MXEUTES4)  
ISIN: GB00BNHRDM73

Please note that past performance is no reliable indicator of future results.

The **90% capital protection** by Raiffeisen Centrobank only applies **at the end of maturity**, i.e. during the term the certificate price may drop below 90%, but at the end of the term the investor obtains 90% of the nominal value in the worst case.

#### YOUR EXPECTED MARKET TREND

declining    sideways    rising

#### YOUR INVESTMENT HORIZON

< 3 years    3 to 5 years    > 5 years

#### NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at [www.rcb.at/en/securitiesprospectus](http://www.rcb.at/en/securitiesprospectus) (we recommend reading the prospectus before making an investment decision), in the key information document among „Customer Information and Regulatory Issues“ at [www.rcb.at/en/customerinformation](http://www.rcb.at/en/customerinformation)

### UNDERLYING: MSCI® EUROPE TOP ESG SELECT 4.5% DECREMENT INDEX

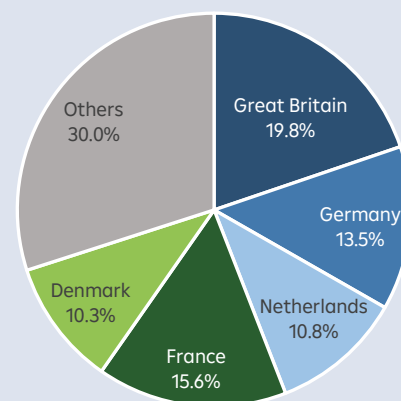
- **Index calculation:** By the independent index provider MSCI
- **Underlying:** MSCI Europe Index
- **Inclusion:** Shares of the top 50% companies with the highest ESG (Environmental, Social, Governance) ratings calculated by MSCI within their respective industries („Best-in-Class“ selection).
- **Exclusion criteria:** Serious violations of ESG principles; violations of UN Global Compact principles; operating in controversial business areas e.g. related to arms, armaments, tobacco, gambling, coal, nuclear power and oil & gas extraction.
- **Review/adjustment:** Quarterly
- **Index weighting:** Market cap (free float), capped at 5% per share at each rebalance
- **Decrement:** Paid out net dividends are reinvested in the index; in exchange, 4.5% p.a. (= decrement) are deducted from the index price (daily aliquot)

#### TOP 10 CONSTITUENTS

	Branche	Country	Weighting
ASML	IT	NE	5.6%
NOVO NORDISK	Health Care	DA	5.3%
DIAGEO	Basic Consumption	GB	3.9%
L'OREAL	Basic Consumption	FR	3.9%
ALLIANZ	Finances	DE	3.4%
DEUTSCHE POST	Industry	DE	2.3%
ZURICH INS. GRP.	Finances	CH	2.0%
LONZA GROUP	Health Care	CH	1.9%
RELX	Industry	GB	1.9%
AXA	Finances	FR	1.7%
			<b>31.9%</b>

Source: MSCI; As of: August 2021

#### COUNTRY WEIGHTING



#### OPPORTUNITIES

- **Return opportunity:** Investors can already achieve a return if the price of the index remains constant.
- **90% capital protection:** The certificate is 90% capital protected at the end of the term, i.e. at the end of the term the investor obtains at least 90% of the nominal value.
- **Flexibility:** Tradability on the secondary market, no management fees

#### RISKS

- **Limited yield opportunity:** The maximum payout is limited to EUR 1,260 per EUR 1,000 nominal value, investors do not participate in price increases of the index beyond the cap of 126% of the starting value.
- **Capital protection only at the end of the term:** During the term the price of the certificate may drop below 90%; the capital protection applies exclusively at the end of the term. Loss of value due to inflation is not covered by the capital protection.
- **Issuer risk / Bail-in:** Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.



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Issuer Risk/Creditor Participation ("bail-in"): Any payments during or at the end of the term of the certificates depend on the solvency of the issuer ("issuer risk"). Investors are therefore exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency ("issuer risk") or an official directive ("bail-in"). The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at [www.rcb.at/en/basag](http://www.rcb.at/en/basag). A total loss of the invested capital is possible.

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