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Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

# USD MSCI EMERGING MARKETS SUSTAINABILITY BOND 90%



 **INVESTMENT PRODUCT** WITH 90% CAPITAL PROTECTION

- Underlying: Emerging Markets Sustainability Index
- Opportunity to obtain an attractive yield at the end of the term: 30% if the index quotes at or above the starting value
- In case of index declines down to -10% of the starting value at the end of the term: Redemption is effected at 100% of the nominal value
- 90% capital protection at the end of the term
- Market risk, issuer risk, currency risk
- Further information on opportunities/risks on the following pages
- Term of 5 years

The financial instrument described herein is based on an MSCI index.



*Certificates by*



**Raiffeisen  
CENTROBANK**

# SUSTAINABLE INVESTMENT WITH CAPITAL PROTECTION

## In short:

With the USD MSCI Emerging Markets Sustainability Bond 90% investors obtain a yield of 30% if the underlying MSCI® Emerging Markets Top ESG Select 5% Decrement index quotes at or above the starting value at the end of the term. If the index declines down to -10%, redemption is effected at 100% of the nominal value. In case of a negative index performance of more than -10%, the capital protection of 90% applies at the end of the term.



This certificate complies with RCB's sustainability standard. For further information please click here: [www.rcb.at/en/sustainability](http://www.rcb.at/en/sustainability)

### KEY FACTS

Issuer	Raiffeisen Centrobank AG*
Offer	continuous issuing
ISIN	AT0000A2SUX8
Issue price	100%
Nominal value	USD 1,000
Subscr. period <sup>1</sup>	Sep 28 - Oct 27, 2021
Initial valuation date	Oct 28, 2021
Issue value date	Oct 29, 2021
Final valuation date	Oct 23, 2026
Maturity date	Oct 29, 2026
Underlying	MSCI® Emerging Markets Top ESG Select 5% Decrement Index
Starting value	closing price of the index at the initial valuation date
Final reference value	closing price of the index at the final valuation date
Capital protect.	90% at the end of the term
Relevant payout levels	1) 90% 2) 100% Final reference value in comparison to the starting value
Payout per level	1) 100% 2) 130% of the nominal value (Payout dependent on the solvency of the RCB)
Listing	Stuttgart
Quotes	<a href="http://www.rcb.at">www.rcb.at</a>

\* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: [www.rbinternational.com/ir/ratings](http://www.rbinternational.com/ir/ratings)

<sup>1</sup> Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

Ethical, ecological and socially responsible behavior has become a significant investment criterion for many investors. To fulfill these high demands, Raiffeisen Centrobank issues the **USD MSCI Emerging Markets Sustainability Bond 90%**, a certificate for safety-oriented investors with sustainability awareness.

### FUNCTIONALITY

At the initial valuation date the closing price of the MSCI® Emerging Markets Top ESG Select 5% Decrement index is determined as **starting value**. At the final valuation date the closing price of the index is compared to the starting value and **one of the following scenarios will apply**:

#### SCENARIO 1: Index ON/ABOVE 90% of the starting value

##### A) Index $\geq$ 100% of the starting value → redemption of 130%

If the closing price of the index at the final valuation date is equal to or higher than 100% of the starting value, the redemption at the maturity date will be at 130% of the nominal value. This equals the maximum amount of USD 1,300 per nominal value.

##### B) Index $\geq$ 90% and $<$ 100% of the starting value → redemption of 100%

If the closing price of the index at the final valuation date is less than 100% but at least 90% of the starting value, the redemption at the maturity date will be 100% of the nominal value. This equals USD 1,000 per nominal value.

#### SCENARIO 2: Index UNDER 90% of the starting value

If the closing price of the index at the final valuation date is below 90% of the starting value, the capital protection will apply and the certificate will be redeemed at the maturity date at 90% of the nominal value (equivalent to USD 900 per nominal value).

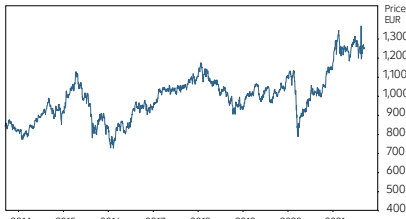
### PAYOUT PROFILE: EXEMPLARY PRESENTATION

#### INDEX PERFORMANCE

AT FINAL VALUATION DATE*	MECHANISM	REDEMPTION**
+40%	Redemption at 130%	USD 1,300
+15%	Redemption at 130%	USD 1,300
+5%	Redemption at 130%	USD 1,300
+/- 0% (= starting value)	Redemption at 130%	USD 1,300
- 5%	Redemption at 100%	USD 1,000
- 10%	Redemption at 100%	USD 1,000
- 30%	Redemption at 90%	USD 900

\* in comparison to the starting value; \*\* per nominal value

**MSCI® EMERGING MARKETS TOP ESG SELECT 5% DECREMENT INDEX**



As of: September, 9 2021; Source: Bloomberg (MXEFTES5)  
ISIN: GB00BNHRML99

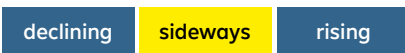
Please note that past performance is no reliable indicator of future results.

The **90% capital protection** by Raiffeisen Centrobank only applies **at the end of maturity**, i.e. during the term the certificate price may drop below 90%, but at the end of the term the investor obtains 90% of the nominal value in the worst case.

**CURRENCY RISK/ OPPORTUNITY**

This certificate is not currency hedged. If the cash flows from the certificate (repayment) are later converted into another currency, additional risks as well as opportunities arise from possible fluctuations of the currency price in relation to the nominal value.

**YOUR EXPECTED MARKET TREND**



**YOUR INVESTMENT HORIZON**



**NOTE**

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at [www.rcb.at/en/securitiesprospectus](http://www.rcb.at/en/securitiesprospectus) (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at [www.rcb.at/en/customerinformation](http://www.rcb.at/en/customerinformation)

**UNDERLYING: MSCI® EM TOP ESG SELECT 5% DECREMENT INDEX**

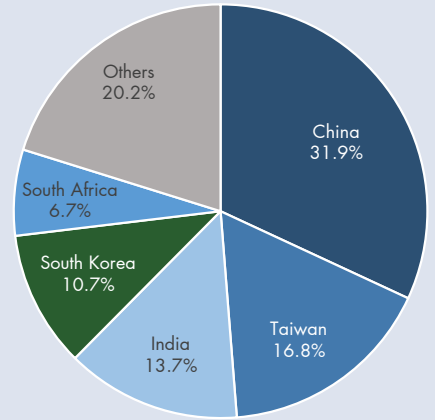
- **Index calculation:** By the independent index provider MSCI
- **Underlying:** MSCI Emerging Markets Index
- **Inclusion:** Shares of the top 50% companies with the highest ESG (Environmental, Social, Governance) ratings calculated by MSCI within their respective industries („Best-in-Class“ selection).
- **Exclusion criteria:** Serious violations of ESG principles; violations of UN Global Compact principles; operating in controversial business areas e.g. related to arms, armaments, tobacco, gambling, coal, nuclear power and oil & gas extraction.
- **Review/adjustment:** Quarterly
- **Index weighting:** Market cap (free float), capped at 5% per share at each rebalance
- **Decrement:** Paid out net dividends are reinvested in the index; in exchange, 5% p.a. (= decrement) are deducted from the index price (daily aliquot)

**TOP 10 CONSTITUENTS**

	Branch	Country	Weighting
TAIWAN SEMICONDUCTOR	IT	TW	5.1%
ALIBABA GRP HLDG	Consumer Discr.	CN	4.8%
MEITUAN	Consumer Discr.	CN	3.1%
NASPERS	Consumer Discr.	ZA	2.6%
INFOSYS	IT	IN	2.3%
CHINA CONSTRUCTION BK	Finances	CN	2.1%
NIO	Consumer Discr.	CN	1.8%
HOUSING DEV FINANCE CORP	Finances	IN	1.6%
SK HYNIX	IT	KR	1.7%
WUXI BIOLOGICS	Health Care	CN	1.6%
			<b>26.8%</b>

Source: MSCI; As of: September 2021

**COUNTRY WEIGHTING**



**OPPORTUNITIES**

- **Return opportunity:** Investors can already achieve a return if the price of the index remains constant.
- **90% capital protection:** The certificate is 90% capital protected at the end of the term, i.e. at the end of the term the investor obtains at least 90% of the nominal value.
- **Flexibility:** Tradability on the secondary market, no management fees

**RISKS**

- **Limited yield opportunity:** The maximum payout is limited to USD 1,300 per nominal value, investors do not participate in price increases of the index beyond the cap of 130% of the starting value.
- **Capital protection only at the end of the term:** During the term the price of the certificate may drop below 90%; the capital protection applies exclusively at the end of the term.
- **Currency risk:** As the certificate is quoted in USD, there is a currency risk for Euro investors.
- **Issuer risk / Bail-in:** Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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Issuer Risk/Creditor Participation ("bail-in"): Any payments during or at the end of the term of the certificates depend on the solvency of the issuer ("issuer risk"). Investors are therefore exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency ("issuer risk") or an official directive ("bail-in"). The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at [www.rcb.at/en/basag](http://www.rcb.at/en/basag). A total loss of the invested capital is possible.

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The price of the Capital Protection Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Certificate during the term. If the Capital Protection Certificate is sold prior to the end of the term, there is the risk to incur a substantial loss of the invested capital ("market risk"). The capital protection of 90% of the nominal value applies solely at the end of the term. During the term, the price of the Capital Protection Certificate may drop below the agreed capital protection amount. During the term, the Capital Protection Certificate's price is subject to several influencing factors and needs not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Capital Protection Certificate is sold prior to the end of the term, there is the risk to incur a partial loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Capital Protection Certificate and are not paid out.

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Further information may be obtained from the consultant at your local bank, on the Internet at [www.rcb.at](http://www.rcb.at) or on the product hotline of Raiffeisen Centrobank AG: +43 1/51520 - 484.

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