



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

USD PREMIUM GUARANTEE CERTIFICATE 4

INVESTMENT PRODUCT WITH 100% CAPITAL PROTECTION GUARANTEE CERTIFICATE

- Underlying: STOXX® Global Select Dividend 100 Price Index (EUR)
- Opportunity to obtain a coupon of 20% (3.07% annually/2.84% p.a.)* if the index quotes at or above starting value at the end of the term
- 100% capital protection at the end of the term
- Term of 6.5 years, permanent liquidity, issuer risk
- Further information on opportunities/risks on the following pages

STOXX® is a registered trademark of STOXX Ltd.

* Annual yield is calculated through simple interest (interest is always calculated only from the original principal), p.a. yield is calculated through compound interest (interest is reinvested and increases the basis for interest in the next period).



Certificates by



**Raiffeisen
CENTROBANK**

GLOBAL STOCKS WITH 100% CAPITAL PROTECTION

In short:

The USD Premium Guarantee Certificate 4 enables investors to obtain a coupon at a predetermined rate of 20% (3.07% annually/2.84% p.a.) if the underlying STOXX® Global Select Dividend 100 index quotes at or above the starting value at the end of the term (07.12.2027). In case of a negative index performance the capital protection of 100% applies at maturity.

KEY FACTS

| | |
|-----------------------------|--|
| Issuer | Raiffeisen Centrobank AG |
| Guarantor* | Raiffeisen Centrobank AG |
| Offer | continuous issuing |
| ISIN | ATSKUS4PREM8 |
| Issue price | 100% |
| Nominal value | USD 1,000 |
| Purchase fee ¹ | up to 3% |
| Subscr. period ² | 12.05. - 02.06.2021 |
| Initial valuation date | 10.06.2021 |
| Issue value date | 11.06.2021 |
| Final valuation date | 07.12.2027 |
| Maturity date | 13.12.2027 |
| Capital protection | 100% at the maturity date |
| Underlying | STOXX® Global Select Dividend 100 Price Index (EUR) |
| Starting value | Closing price of the index at the initial valuation date |
| Coupon | 0% or 20% of the nominal value |
| Coupon payout date | 13.12.2027 |
| Redemption | Provided that at the final valuation date, the closing price of the underlying index quotes at the same level or above the starting value, investors obtain in addition to the 100% of the nominal value a coupon of 20%. Otherwise redemption will be effected at 100% of the nominal value. Redemption at the maturity date is dependent on the solvency of Raiffeisen Centrobank AG*. |
| Listing | Stuttgart |
| Quotes | www.rcb.at |

After the slump in the last year, the global stock market has seen a strong growth thanks to positive news about the COVID-19 virus vaccine. The optimistic outlook of economists in case of the expected economic recovery may strengthen this trend in the upcoming period. Therefore, many investors have become interested in investing in the stock market, but may still be averse to the full market risk.

In a market environment dominated by uncertainty, investment solutions with capital protection are particularly popular. For cautious investors that expect no performance or a moderately positive performance of global stocks, the **USD Premium Guarantee Certificate 4** presents an attractive opportunity. Besides the capital protection of 100%, the certificate offers the possibility to obtain a coupon at a predetermined rate of 20% (3.07% annually/2.84% p.a.) if the underlying index, **STOXX® Global Select Dividend 100**, quotes at or above the starting value at the end of the term (at the final valuation date on 07.12.2027). In case of a negative index performance, redemption is effected at 100% of the nominal value. Details regarding risks and opportunities are listed on the following pages.

FUNCTIONALITY

- At the initial valuation date (10.06.2021) the **starting value** (closing price of the STOXX® Global Select Dividend 100 index) is determined.
- At the final valuation date (07.12.2027) the closing price of the index is compared to the starting value and **one of the following scenarios will apply:**

SCENARIO 1: Index quotes AT/ABOVE the starting value

In addition to the 100% nominal value, investors obtain the coupon of 20% of the nominal value (equals USD 200 per USD 1,000 nominal value) if the STOXX® Global Select Dividend 100 index quotes at or above the starting value at the end of the term. This amount represents the maximum payout.

SCENARIO 2: Index quotes BELOW the starting value

In case of a negative index performance, the capital protection of 100% applies at the end of the term and no coupon is paid out. This means that redemption is effected at 100% of the nominal value.

The term of the certificate is 6.5 years. Raiffeisen Centrobank provides permanent liquidity for the certificate during the whole term. **This means it is possible to sell the certificate at current market price anytime before the maturity date (13.12.2027).**

* Raiffeisen Centrobank AG is a

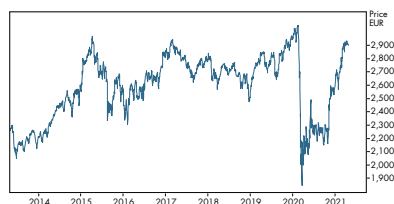
100% owned subsidiary of Raiffeisen Bank

International AG – rating of RBI:

www.rbiinternational.com/ir/ratings

¹ The purchase fee is not a product cost thus it's not included in the Reduction in yield calculation.

² Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

STOXX® GLOBAL SELECT DIVIDEND 100

As of: 27.04.2021; Source: Reuters (.SDGP)

Please note that past performance is no reliable indicator of future performance.

CURRENCY RISK/OPPORTUNITY**The USD Premium Guarantee Certificate 4**

is denominated in USD. This means, if cash flows from the certificate (interest rate payment, repayment of nominal value) are later converted into another currency, additional risks as well as opportunities arise from possible fluctuations of the currency price in relation to the denomination of the certificate.

The underlying index is denominated in EUR and the certificate is denominated in USD, however the certificate is 100% currency hedged (quanto) – changes of the EUR/USD exchange rate have no influence on the performance of the certificate.

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

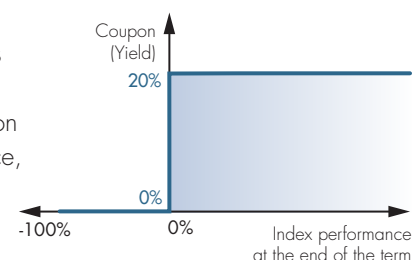
The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

PAYOUT PROFILE

The performance of the index during the term is not relevant for the payout at maturity. Only at the end of the term, (on the final valuation date) in order to evaluate the index performance, the closing price of the index is compared to its starting value.



| INDEX PERFORMANCE AT THE END OF THE TERM | REDEMPTION AT THE END OF THE TERM | REDEMPTION TOTAL* |
|--|---------------------------------------|-------------------|
| +50% | 100% + 20% (coupon) of the nom. value | EUR 1,200 |
| + 1% | 100% + 20% (coupon) of the nom. value | EUR 1,200 |
| +/- 0% | 100% + 20% (coupon) of the nom. value | EUR 1,200 |
| - 1% | 100% of the nominal value | EUR 1,000 |
| -50% | 100% of the nominal value | EUR 1,000 |

* Assumption: investment amount of USD 1,000. The redemption amount doesn't take into account potential tax.

UNDERLYING: STOXX® GLOBAL SELECT DIVIDEND 100 INDEX

- The index comprises of 100 global high-dividend yielding stocks
- **Broad diversification:** the index contains 40 components from the Americas and 30 components each from Europe and Asia/Pacific from 11 different sectors
- **Well-known companies** in the index include: Allianz, BMW, Deutsche Post, HP, IBM, Mitsubishi, Pfizer, Total, Verizon Communications and other
- These stocks are usually **less volatile than the overall market** and, from a long-term perspective, tend to perform relatively stable

OPPORTUNITIES

- **Yield opportunity:**
With this Guarantee Certificate investors can obtain yield even if the price of the underlying index does not increase.
- **Capital protection at the end of the term:**
The USD Premium Guarantee Certificate 4 is 100% capital protected at the end of the term, i.e. at the end of the term the investor obtains at least the nominal value.
- **Secondary market:**
Tradability on the secondary market, no management fees.

RISKS

- **No yield if the index performance is negative:**
If the STOXX® Global Select Dividend 100 index does not quote at or above the starting value at the end of the term, the investor obtains no yield and is paid out the nominal value.
- **Price fluctuations during the term:**
During the term the price of the certificate may drop below 100%; the capital protection applies exclusively at the end of the term.
- **Issuer risk / Bail-In:**
Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

DISCLAIMER

In spite of all possible care taken, the data contained in this marketing communication are provided purely as non-binding information. This marketing communication constitutes neither investment advice, an offer or a recommendation nor an invitation to execute a transaction. The information contained in this marketing communication is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this marketing communication substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This marketing communication has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. The approval of the Base Prospectus by the FMA should not be understood as an endorsement of the financial instruments described herein by the FMA. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at www.rcb.at/en/securitiesprospectus or www.rcb.at. Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG (www.rcb.at). The price of the Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Certificate during the term. If the Certificate is sold prior to the end of the term, there is the risk to incur a substantial loss of the invested capital (market risk). The capital protection of 90% of the nominal value applies solely at the end of the term. During the term, the price of the Capital Protection Certificate may drop below the agreed capital protection amount. During the term, the Capital Protection Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Certificate is sold prior to the end of the term, there is the risk to incur a partial loss of the invested capital. The Capital Protection Certificate's final terms may provide for a maximum payout. If the underlying is not quoted in the same currency as the Capital Protection Certificate and if the Certificate is not currency hedged, the foreign exchange rate influences the Capital Protection Certificate's price during the term (currency risk). Dividends and similar rights associated with the underlying are taken into account when structuring the Certificate and are not paid out.

Issuer Risk/Creditor Participation ("bail-in"): Any payments for structured securities during the term or at the end of the term depend on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at www.rcb.at/en/basag. Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible. Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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Certificates issued by RCB are no financial products as defined in the Regulation (EU) 2019/2088.

Financial instruments denominated in a currency that is not the official currency of the country of residence of the potential investor (e.g. denominated in USD) expose the potential investor to a supplementary currency risk that may adversely affect the performance of these financial instruments.

The Purchase fee is not a product cost and thus it's not included in the Reduction in Yield ("RIY") calculation in the respective Key Information Document ("KID").

Supervisory Authorities: Austrian Financial Market Authority (FMA), Austrian National Bank, European Central Bank within the Single Supervisory Mechanism (SSM). Imprint according to the Austrian Media Act: Media Owner and Publisher is Raiffeisen Centrobank AG, Tegetthofstraße 1, 1015 Vienna/Austria.

Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or on the product hotline of Raiffeisen Centrobank AG: +43 (0)1 51520 - 484.

Raiffeisen Centrobank AG Slovak Branch, pobočka zahraničnej banky with registered office in Bratislava.