



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

PREMIUM PROTECTED CERTIFICATE 90% III

 **INVESTMENT PRODUCT** WITH 90% CAPITAL PROTECTION

- STOXX® Global Select Dividend 100 index as underlying
- 100% participation in the positive index performance up to +32% (max. 4% annually/3,53% p.a.)*
- 90% capital protection at the end of the term
- Term of 8 years, permanent liquidity
- Issuer risk, market risk
- Further information on opportunities/risks on the following pages

STOXX® is a registered trademark of STOXX Ltd.

* Annual yield is calculated through simple interest (interest is always calculated only from the original principal),
p.a. yield is calculated through compound interest (interest is reinvested and increases the basis for interest in the next period).



Certificates by



**Raiffeisen
CENTROBANK**

GLOBAL STOCKS WITH 90% CAPITAL PROTECTION

In short:

The Premium Protected Certificate 90% III enables investors to participate 1:1 in the STOXX® Global Select Dividend 100 index performance up to +32% (equals max. 4% annually /3.53% p.a.) in relation to its starting value at the end of the term. Investors also participate in a negative index performance up to a maximum of minus 10%. In case of a decline of the index by more than 10% at the end of the term, the capital protection of 90% applies.

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	ATSK011PREM1
Issue price	100%
Nominal value	EUR 1,000
Purchase fee ¹	up to 3%
Subscr. period ²	15.02. - 05.03.2021
Initial valuation date	15.03.2021
Issue value date	16.03.2021
Final valuation date	13.03.2029
Maturity date	16.03.2029
Capital protect.	90% at the end of the term
Underlying	STOXX® Global Select Dividend 100 Price Index (EUR)
Starting value	closing price of the index at the initial valuation date
Participation factor	100% participation in the performance of the underlying index from -10% to +32% at the end of the term
Maximum coupon	32% of the nominal value
Coupon payout date	16.03.2029
Redemption	In addition to the nominal value the index positive performance is paid out 1:1 as a coupon up to a maximum of +32% at the end of the term. Investors also participate in a slight decline of the index up to a maximum of -10%. In case of a negative index performance of more than -10%, the capital protection of 90% applies. Redemption is dependent on the solvency of RCB*.
Listing	Vienna, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RfI: www.rbiinternational.com/ir/ratings

¹ The purchase fee is not a product cost thus it's not included in the Reduction in yield calculation.

² Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

After the slump in the last year, the global stock market has seen a strong growth thanks to positive news about the COVID-19 virus vaccine. The optimistic outlook of economists in case of the expected economic recovery may strengthen this trend in the upcoming period. Therefore, many investors have become interested in investing in the stock market, but may still be averse to the full market risk. **Premium Protected Certificate 90% III** can be the solution to this dilemma.

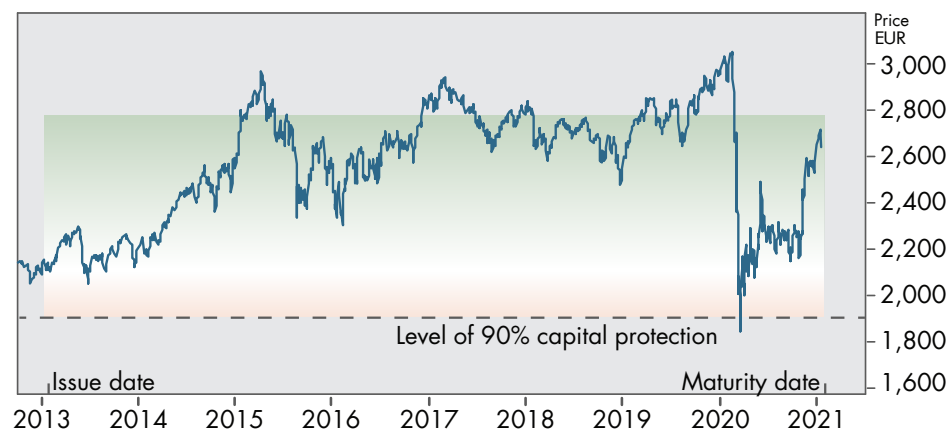
FUNCTIONALITY

At the initial valuation date, the starting value of the STOXX® Global Select Dividend 100 index is determined (closing price as of 15.03.2021).

At the end of the term, the performance of the STOXX® Global Select Dividend 100 index is evaluated. This means at the final valuation date (13.03.2029) the index closing price is compared to the starting value. Investors participate 1:1 in the performance of the underlying index up to a maximum of +32% of the starting value. Thus, the maximum coupon amount is limited to EUR 320 per nominal value of EUR 1.000. Investors also participate in a slight decline of the index up to a maximum of -10%. In case of a negative performance of the underlying index of more than -10%, the capital protection of 90% applies.

LOOKING TO THE PAST: STOXX® GLOBAL SELECT DIVIDEND 100 INDEX

Assuming that we issued this certificate eight years ago, the investor would receive a coupon of 25.5%.



The term of the certificate is eight years. Raiffeisen Centrobank provides permanent liquidity for the certificate during the whole term. **This means it is possible to sell the certificate at current market price anytime before the maturity date (16.03.2029).**

As of: 25.01.2021, Source: Reuters (.SDGPI), ISIN: US26063V1180. Example: Starting value on 2,111.33 (as of 25.01.2013), closing price at the final valuation date on 2,649.72 (as of 25.01.2021). Past performance is no reliable indicator of future results. During the term, the Capital Protection Certificate's price is subject to several influencing factors and might not develop simultaneously to and in accordance with the underlying's performance.

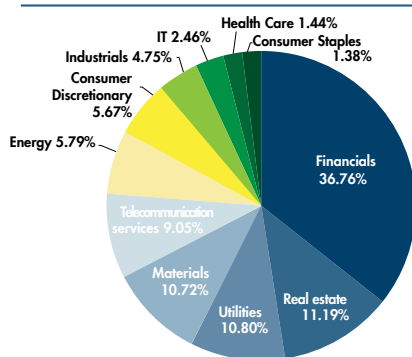
STOXX® GLOBAL SELECT DIVIDEND 100

The index comprises 100 global high-dividend yielding stocks.

Broad diversification: the index contains 40 components from the Americas and 30 components each from Europe and Asia/Pacific from 11 different sectors.

Well-known companies in the index include: Allianz SE, AT&T Inc., BMW AG, HP Inc., IBM, and more.

These stocks are usually less volatile than the overall market, and from a long-term perspective, tend to perform relatively stable.

INDEX-WEIGHTING BY SECTOR

Source: Bloomberg, as of: January 2021

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

At the final valuation date one of the following scenarios applies:

SCENARIO 1: Index performance is POSITIVE

At the end of the term the increase in the index price from the starting value to the closing price at the final valuation date up to a maximum of +32% is paid out as a coupon in addition to the nominal value (max. EUR 320 per nominal value of EUR 1,000).

SCENARIO 2: Index performance remains UNCHANGED or is NEGATIVE

Investors also participate in a decline of the index up to a maximum of -10%. In case of a negative index performance of more than -10%, the capital protection of 90% applies (equals EUR 900 per nominal value of EUR 1,000). No coupon is paid out in this scenario.

EXAMPLE: REDEMPTION AT THE END OF THE TERM

INDEX PERFORMANCE	MECHANISM	NOM. VALUE	COUPON	TOTAL*
POSITIVE	+50%	Max. yield (32%)	EUR 320	EUR 1.320
POSITIVE	+20%	1:1 participation	EUR 200	EUR 1.200
POSITIVE	+5%	1:1 participation	EUR 50	EUR 1.050
NEGATIVE	-5%	1:1 participation	EUR 0	EUR 950
NEGATIVE	-20%	90% capital protection	EUR 0	EUR 900
NEGATIVE	-50%	90% capital protection	EUR 0	EUR 900

* Assumption: investment amount of EUR 1,000. The redemption amount doesn't take into account potential tax.

OPPORTUNITIES

- Investment in a well-diversified global stock index: STOXX® Global Select Dividend 100 index contains 40 highest-yielding stocks from the Americas and 30 each from Europe and Asia/Pacific.
- 100% participation in the positive index performance: Investors participate 1:1 in the positive index performance up to a maximum of +32% without having to bear the full market risk at the end of the term.
- 90% capital protection at the end of the term: This certificate is 90% capital protected at the end of the term, i.e. at the end of the term the investor obtains at least 90% of the nominal value.
- Secondary market: Tradability on the secondary market, no management fees.

RISKS

- No coupon and limited loss in case of zero or negative performance of the index: In case of a negative index performance at the end of the term, the investor may incur a loss of up to 10% (based on the purchase for the issue price of 100%).
- Limited yield opportunity: The maximum coupon amount is limited to EUR 320 per EUR 1,000 nominal value, investors do not participate in price increases of the index beyond +32% of the starting value.
- Price fluctuations during the term: During the term the price of the certificate may drop below 90%; the capital protection applies exclusively at the end of the term.
- Issuer risk / Bail-In: Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

DISCLAIMER

In spite of all possible care taken, the data contained in this marketing communication are provided purely as non-binding information. This marketing communication constitutes neither investment advice, an offer or a recommendation nor an invitation to execute a transaction. The information contained in this marketing communication is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this marketing communication substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This marketing communication has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. The approval of the Base Prospectus by the FMA should not be understood as an endorsement of the financial instruments described herein by the FMA. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at www.rcb.at/en/securitiesprospectus or www.rcb.at. Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG (www.rcb.at). The price of the Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Certificate during the term. If the Certificate is sold prior to the end of the term, there is the risk to incur a substantial loss of the invested capital (market risk). The capital protection of 90% of the nominal value applies solely at the end of the term. During the term, the price of the Capital Protection Certificate may drop below the agreed capital protection amount. During the term, the Capital Protection Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Certificate is sold prior to the end of the term, there is the risk to incur a partial loss of the invested capital. The Capital Protection Certificate's final terms may provide for a maximum payout. If the underlying is not quoted in the same currency as the Capital Protection Certificate and if the Certificate is not currency hedged, the foreign exchange rate influences the Capital Protection Certificate's price during the term (currency risk). Dividends and similar rights associated with the underlying are taken into account when structuring the Certificate and are not paid out.

Issuer Risk/Creditor Participation ("bail-in"): Any payments for structured securities during the term or at the end of the term depend on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at www.rcb.at/en/basag. Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible. Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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The Purchase fee is not a product cost and thus it's not included in the Reduction in Yield ("RIY") calculation in the respective Key Information Document ("KID").

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Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or on the product hotline of Raiffeisen Centrobank AG: +43 (0)1 51520 - 484.

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