



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

DIVIDEND STOCKS BOND 90% III

 **INVESTMENT PRODUCT** WITH 90% CAPITAL PROTECTION

- Underlying: STOXX® Global Select Dividend 100 Price EUR index
- Opportunity to obtain a attractive yield at the end of the term: 32% if the index quotes at or above 100% of the starting value
- In case the index declines up to -10% of the starting value Redemption is effected at 100% at the end of the term
- 90% capital protection at the end of the term
- Market risk, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 8 years

STOXX® is a registered trademark of STOXX Ltd.



Certificates by



**Raiffeisen
CENTROBANK**

INVESTMENT IN DIVIDEND STOCKS

In short:

With the Dividend Stocks Bond 90% III investors obtain a yield of 32% if the underlying STOXX® Global Select Dividend 100 Price EUR index quotes at or above 100% of the starting value at the end of the term. If the index declines up to -10%, redemption is effected at 100% of the nominal value. In case of a negative index performance of more than -10%, the capital protection of 90% applies at the end of the term.

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	AT0000A2HQF6
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	Jul 22 - Aug 24, 2020
Initial valuation date	Aug 25, 2020
Issue value date	Aug 26, 2020
Final valuation date	Aug 23, 2028
Maturity date	Aug 29, 2028
Starting value	Closing price of the index at the initial valuation date
Capital protect.	90% at the end of the term
Redemption	Redemption at the end of the term is effected at 132% of the nominal value if the closing price of the underlying index quotes at or above 100% of the starting value. If the index declines up to -10%, redemption is effected at 100% of the nominal value. In case of a negative index performance of more than -10%, the capital protection of 90% applies at the end of the term. Redemption at the maturity date is dependent on the solvency of Raiffeisen Centrobank AG*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

The past years were characterised by a low interest rate environment. The lack of investment opportunities forced many investors to seek for more profitable alternatives. One way out of the interest rate trap is represented by Capital Protection Certificates, which have already become an integral part of many investment portfolios due to their optimized risk/reward ratio.

Raiffeisen Centrobank AG is therefore issuing the **Dividend Stocks Bond 90% III** especially for security-oriented investors who expect at least a moderate positive performance of the global dividend stock index **STOXX® Global Select Dividend 100 Price EUR** over the next 8 years. The certificate offers the opportunity to obtain a yield of 32% (3.5% p.a.) if the index quotes at or above 100% of its starting value at the end of the term. If the underlying quotes lower than 100% but not below 90% of the starting value at the end of the term, the redemption will be at 100% of the nominal value. If the index is below 90% of its starting value after 8 years, the capital protection of 90% will apply at the end of the term. Further details regarding opportunities and risks are listed on the next page.

FUNCTIONALITY

- At the initial valuation date the closing price of the STOXX® Global Select Dividend 100 Price EUR index is determined as **starting value**.
- At the final valuation date the closing price of the index is compared to the starting value and **one of the following scenarios will apply**:

SCENARIO 1: Index AT or ABOVE 90% of the starting value

A) Index \geq 100% of the starting value → redemption at 132%

If the closing price of the index at the final valuation date is equal to or higher than the starting value, the redemption on the maturity date will be at 132% of the nominal value. This equals the maximum amount of EUR 1,320 per value.

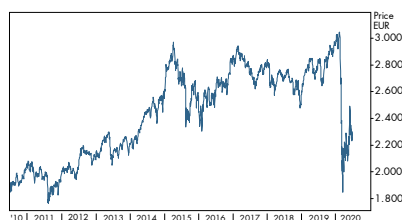
B) Index \geq 90% and $<$ 100% of the starting value → redemption at 100%

If the closing price of the index at the final valuation date is less than 100% but at least 90% of the starting value, the payout at the maturity date will be 100% of the nominal value. This equals EUR 1,000 per nominal amount.

SCENARIO 2: Index BELOW the starting value

If the closing price of the index at the final valuation date is below 90% of the starting value, the capital protection will apply and the certificate will be repaid on the maturity date at 90% of the nominal value (equivalent to EUR 900 per nominal value).

STOXX® GLOBAL SELECT DIVIDEND 100



As of: July 3, 2020; Source: Reuters (.SDGP)
ISIN: US26063V1180

The 90% capital protection by Raiffeisen Centrobank AG only applies at maturity, i.e. during the term the certificate price may drop below 90%, but the investor obtains at least 90% of the nominal value at the end of the term.

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

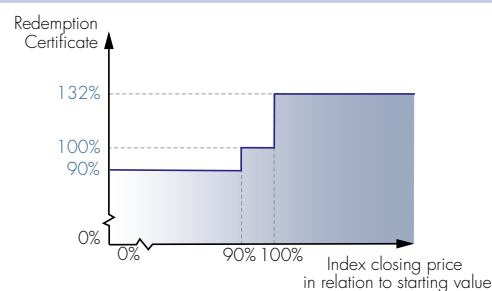
You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

PAYOUT PROFILE

The performance of the index during the term is not relevant for the payout at the end of the term.

Only at the **final valuation date** the closing price of the index is compared to the **starting value**.



INDEX PERFORMANCE

REDEMPTION

+50%	EUR 1,320 per nominal value (132%)
+20%	EUR 1,320 per nominal value (132%)
+/- 0%	EUR 1,320 per nominal value (132%)
-10%	EUR 1,000 per nominal value (100%)
-30%	EUR 900 per nominal value (90%)

UNDERLYING: STOXX® GLOBAL SELECT DIVIDEND 100 PRICE EUR INDEX (EUR)

- The index is composed of stocks of **100 companies** from North America (40 stocks), Europe (30 stocks) and Asia & Oceania (30 stocks).
- Annual revision of the index composition in March
- **Shares incl. in the index are for example:** Allianz SE, AT&T Inc., BMW AG, Deutsche Post AG, HP Inc., Pfizer Inc., Porsche AG, Total S.A., Zurich Insurance Group AG

Index shares are selected by the subsequent criteria

- Indicated annualized dividend
- Non-negative dividend growth rate over the past five years
- Dividend payments in four out of five calendar years
- Non-negative payout ratio
- Payout ratio of less than or equal to 60%
- A minimum level of liquidity

OPPORTUNITIES

- **Yield opportunity:**
This Certificate enables investors who do not wish to invest into single shares to obtain yield if the index quotes higher or is unchanged at the end of the term.
- **90% capital protection:**
The Dividend Stocks Bond 90% III is 90% capital protected at the end of the term, i.e. at maturity the investor obtains at least 90% of the nominal value.
- **Flexibility:**
Tradability on the secondary market, no management fees

RISKS

- **Risk of loss if the index performance is negative:**
If the closing price of the STOXX® Global Select Dividend 100 Price EUR index is below 90% of its starting value at the final valuation date, investor will incur a loss of 10% of the nominal value (based on the issue price of 100%).
- **Capital protection only at the end of the term:**
During the term the price of the certificate may drop below 90%; the capital protection applies exclusively at the end of the term. Loss of value due to inflation is not covered by the capital protection.
- **Issuer risk / Bail-in:**
Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

DISCLAIMER

In spite of all possible care taken, the data contained in this marketing communication are provided purely as non-binding information. This marketing communication constitutes neither investment advice, an offer or a recommendation nor an invitation to execute a transaction. The information contained in this marketing communication is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this marketing communication substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This marketing communication has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. The approval of the Base Prospectus by the FMA should not be understood as an endorsement of the financial instruments described herein by the FMA. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at www.rcb.at/en/securitiesprospectus or www.rcb.at. Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG (www.rcb.at). The price of the Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Certificate during the term. If the Certificate is sold prior to the end of the term, there is the risk to incur a substantial loss of the invested capital (market risk). The capital protection of 90% of the nominal value applies solely at the end of the term. During the term, the price of the Capital Protection Certificate may drop below the agreed capital protection amount. During the term, the Capital Protection Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Certificate is sold prior to the end of the term, there is the risk to incur a partial loss of the invested capital. The Capital Protection Certificate's final terms may provide for a maximum payout. If the underlying is not quoted in the same currency as the Capital Protection Certificate and if the Certificate is not currency hedged, the foreign exchange rate influences the Capital Protection Certificate's price during the term (currency risk). Dividends and similar rights associated with the underlying are taken into account when structuring the Certificate and are not paid out.

Issuer Risk/Creditor Participation ("bail-in"): Any payments for structured securities during the term or at the end of the term depend on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at www.rcb.at/en/basag. Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible. Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or on the product hotline of Raiffeisen Centrobank AG: **+43 1/51 520 - 484**.

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Certificates by

