



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

BEST ENTRY BANKS BONUS&SAFETY

INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION
BONUS CERTIFICATE

- Underlying: EURO STOXX® Banks index
- Opportunity for redemption at 125%
- Lowest closing price during the 6-months best entry period serves as starting value
- Barrier at 45% of the index starting value
- Further information on opportunities/risks on the following pages
- Term of 5.5 years (incl. best entry period)

EURO STOXX® is a registered trademark of STOXX Ltd.



Certificates by



**Raiffeisen
CENTROBANK**

BEST ENTRY AND OPPORTUNITY FOR BONUS YIELD

In short:

With the certificate Best Entry Banks Bonus&Safety investors obtain a bonus yield of 25% at the end of the term, provided that the underlying EURO STOXX® Banks index never declines by 55% or more in relation to its starting value (best entry fixing) during the observation period. In case of a barrier violation, the investor is entirely subject to market risk.

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	AT0000A26J44
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	Mar 1 - Mar 28, 2019
Issue value date	Apr 1, 2019
Best entry period	Mar 29 - Sep 27, 2019
Initial valuation date	Sep 27, 2019
Final valuation date	Sep 26, 2024
Maturity date	Oct 1, 2024
Starting value	lowest closing price of the EURO STOXX® Banks index during the best entry period
Barrier	45% of the starting value
Observation	continuously
Observation period	Sep 30, 2019 - Sep 26, 2024
Bonus level = cap	125% of the index starting value
Redemption	Provided that the EURO STOXX® Banks index never loses 55% or more compared to its starting value during the observation period, the bonus amount of EUR 1,250 per EUR 1,000 nominal value will be paid out. Redemption at the maturity date is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

After the global market turmoil at the end of 2018 many investors feared the stock market's record bull run was coming to an end. Although shares have rebounded since, investors still remain anxious. With the U.S. and China continuing tough negotiations toward a trade deal, focus in Europe is mainly on the upcoming Brexit. Especially a so-called no-deal Brexit could send stocks tumbling.

When it comes to investing, timing in such an unpredictable market is particularly crucial. To solve this timing problem, Raiffeisen Centrobank is issuing the Best Entry Banks Bonus&Safety certificate.

Lock-in the best starting value within 6 months

The innovative best entry mechanism is best suited for volatile markets. During the best entry period (March 29, 2019 – September 27, 2019) the lowest daily closing price of the EURO STOXX® Banks index is fixed as the starting value. Accordingly, the barrier is set at 45% of the best entry starting value.

UNDERLYING: EURO STOXX® BANKS INDEX

The closing price on February 19, 2019 at 92.00 would result in a barrier of 41.4 (45% of 92.00). The index low of 72.00 was recorded on July 23, 2012. Thus, the distance to the indicative barrier of 41.4 would still have been 42.5%.



Please note that past performance is no reliable indicator of future results. As of February 19, 2019 Source: Reuters (.SX7E).

UNDERLYING

The EURO STOXX® Banks index is composed of 26 financial institutions from nine different eurozone countries.

REKNOWN TITLES IN THE EURO STOXX® BANKS INDEX

Banco Santander	Erste Group Bank
BNP Paribas	ING Groep
Commerzbank	RBI
Crédit Agricole	Société Générale
Deutsche Bank	Unicredit

Source: www.stoxx.com, as of: February 2019

TAXATION

Subject to KEST

Not subject to foreigner KEST

Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. Tax treatment is generally subject to the personal circumstances of the investor and is subject to future change.

SUITED MARKET EXPECTATION

declining	sideways	rising
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YOUR INVESTMENT HORIZON

< 3 years	3 to 5 years	> 5 years
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NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus, in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

FUNCTIONALITY

At the initial valuation date the **starting value** (lowest daily closing price of the EURO STOXX® Banks index during the best entry period), the **barrier** (45% of the starting value) and the **bonus level** (125% of the starting value) are determined. During the observation period the index price is continuously compared to the barrier: as long as the index never loses 55% or more compared to the starting value the bonus amount is paid out at the maturity date.

At the final valuation date one of the following scenarios will occur:

SCENARIO 1: underlying always quoted ABOVE the barrier

Investors obtain the bonus amount of EUR 1,250 per nominal value at the end of the term provided that the EURO STOXX® Banks index always quoted above the barrier of 45% during the observation period. That means: if the index price never declines by 55% or more compared to its starting value, redemption at the maturity date is effected at 125% of the nominal value. Due to the cap, this amount represents the maximum payout.

SCENARIO 2: underlying touched or undercut the barrier

If the barrier of 45% of the starting value was touched or undercut by the index during the observation period, the bonus mechanism is suspended. Redemption at the maturity date is effected according to the performance of the EURO STOXX® Banks index (percentage change from the starting value to the closing price at the final valuation date). Even if the bonus mechanism is suspended, the maximum payout remains limited at EUR 1,250 per nominal value and investors do not participate in price increases of the index beyond the cap.

OPPORTUNITIES

- **Bonus yield:**
Attractive yield opportunity in sideways moving and even in moderately falling markets
- **Best entry mechanism**
Due to the best entry mechanism, the lowest daily index closing price during the 6-month best entry period is locked in as starting value.
- **Safety buffer:**
Partial protection against falling prices due to the safety buffer of 55% (barrier at 45%)
- **Secondary market:**
Tradability on the secondary market, no management fees

RISKS

- **Violation of the barrier:**
In case the barrier of the Bonus Certificate is violated, the investor is entirely subject to market risk without any protective mechanism.
- **Limited yield opportunity:**
The maximum amount paid out is limited to EUR 1,250 per EUR 1,000 nominal value, investors do not participate in price gains of the index above the cap of 125%.
- **No regular annual payments:**
The certificate Best Entry Banks Bonus&Safety does not yield regular annual payments such as interest payments.
- **Issuer risk / Bail-in:**
Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

DISCLAIMER

In spite of all possible care taken, the data contained in this marketing communication are provided purely as non-binding information. This marketing communication constitutes neither investment advice, an offer or a recommendation nor an invitation to execute a transaction. The information contained in this marketing communication is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this marketing communication substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This marketing communication has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at www.rcb.at/en/securitiesprospectus or www.rcb.at. Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG (www.rcb.at). Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein.

Structured securities are risky instruments of wealth investment. Should the price of the respective underlying instrument of a certificate develop adversely, an investor may lose part or all of his or her invested capital. Structured securities react more strongly or weakly to changes of the price of the underlying instrument depending on a number of factors (e.g. volatility or correlation of the underlying instruments, interest, dividends, remaining term, changes in foreign exchange rates) and do not move simultaneously with the underlying.

Issuer Risk/Creditor Participation ("bail-in"): Any payments for structured securities during the term or at the end of the term depend on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed information is available at www.rcb.at/en/basag. Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or on the product hotline of Raiffeisen Centrobank AG: +43 (0)1 51520 - 484.

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Certificates by

