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Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

# EUROPE DIVIDEND STOCKS BOND 5

**INVESTMENT PRODUCT** WITH 100% CAPITAL PROTECTION  
GUARANTEE CERTIFICATE

- EURO STOXX® Select Dividend 30 index as underlying
- Opportunity to obtain attractive yield at the end of the term:  
16% if the index quotes at the same level or higher  
32% if the index increases by 16% or more
- 100% capital protection at the end of the term
- Term of 7 years, issuer risk
- Further opportunities and risks on the following pages

EURO STOXX® is a registered trademark of STOXX Ltd.



*Certificates by*



# INVESTMENT IN HIGH DIVIDEND YIELDING STOCKS

## In short:

With the Europe Dividend Stocks Bond 5 Certificate investors obtain a yield of 16% or 32%, provided that the EURO STOXX® Select Dividend 30 index quotes at or above the starting value at the final valuation date. In case of a negative index performance the capital protection of 100% applies at the end of the term.

### KEY FACTS

Issuer	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	AT0000A249Q1
Issue price	100%
Nominal value	EUR 1,000
Subscr. period <sup>1</sup>	Nov 16 - Dec 20, 2018
Initial valuation date	Dec 21, 2018
Issue value date	Dec 27, 2018
Final valuation date	Dec 22, 2025
Maturity date	Dec 29, 2025
Capital protection	100% at the maturity date
Starting value	Closing price of the index at the initial valuation date
Redemption	Redemption at the end of the term is effected at 116% of the nominal value if the closing price of the underlying EURO STOXX® Select Dividend 30 index quotes at the same level or above the starting value. If the index quotes at or above 132% of its starting value at the final valuation date, redemption is effected at 132% of the nominal value. Redemption at the maturity date is dependent on the solvency of Raiffeisen Centrobank AG*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	<a href="http://www.rcb.at">www.rcb.at</a>

\* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: [www.rbinternational.com/ir/ratings](http://www.rbinternational.com/ir/ratings)

<sup>1</sup> Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

After a month of global market turmoil many investors feared the stock market's record bull run was coming to an end. Although shares have somewhat rebounded since, investors still remain anxious. After the US midterm election results came in as expected bringing a split congress, it's now back to fundamentals. The biggest macro economic topic remains the trade war between China and the United States with a potential Brexit deal also being on the horizon. Additionally, investors are hoping to get some guidance from the last Fed and ECB announcements this year.

In a market environment dominated by uncertainty, high dividend yielding stocks are especially popular. For cautious investors that expect a moderately positive performance of the **EURO STOXX® Select Dividend 30 index** over the next 7 years, the Europe Dividend Stocks Bond 5 presents a suitable investment opportunity. This certificate offers the opportunity to obtain a yield of 16% (2.14% p.a.) if the EURO STOXX® Select Dividend 30 Index quotes at or above the starting value at the end of the term. The yield is doubled to 32% (4.04% p.a.) if the index quotes 16% or more above the starting value at the end of the term. In case of a negative index performance after 7 years, redemption is effected at 100% of the nominal value. Details regarding risks and opportunities are listed on the following pages.

### FUNCTIONALITY

- At the initial valuation date the **starting value** (closing price of the EURO STOXX® Select Dividend 30 index) is determined.
- At the final valuation date the closing price of the index is compared to the starting value and **one of the following scenarios will apply:**

#### SCENARIO 1: Index UNCHANGED or ABOVE the starting value

##### A) Index +16% or more → 32% yield + 100% nominal value

If the closing price of the index quotes at 16% or more above the starting value at the final valuation date, redemption at the maturity date is effected at 132% of the nominal value. This is equivalent to EUR 1,320 per EUR 1,000 nominal value and at the same time represents the maximum payout.

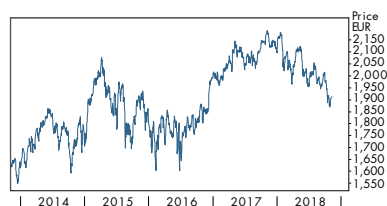
##### B) Index between 0 and +16% → 16% yield + 100% nominal value

Redemption is effected at 116% of the nominal value, equivalent to EUR 1,160 per EUR 1,000 nominal value.

#### SCENARIO 2: Index BELOW the starting value

If the EURO STOXX® Select Dividend 30 index quotes below its starting value at the final valuation date, the capital protection applies and the certificate is redeemed at 100% of the nominal value at the maturity date.

## EURO STOXX® SELECT DIVIDEND 30 INDEX



As of: Nov 6, 2018; Source: Reuters (.SD3E)  
ISIN: CH0020751589

Please note that past performance is no reliable indicator of future performance.

## REKNOWN TITLES IN THE INDEX

### EURO STOXX® SELECT DIVIDEND 30

Allianz SE

AXA S.A.

BASF SE

BNP Paribas S.A.

Daimler AG

Munich Re AG

Orange S.A.

Siemens AG

Total S.A.

Unilever N.V.

Source: www.stoxx.com, as of: November 2018

## SUITED MARKET EXPECTATION

declining

sideways

rising

## YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

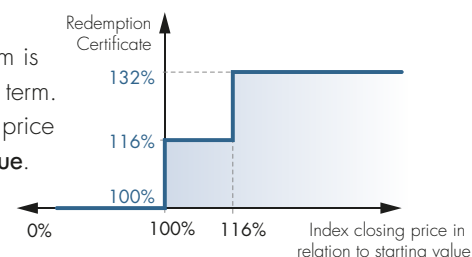
## NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at [www.rcb.at/en/securitiesprospectus](http://www.rcb.at/en/securitiesprospectus), in the key information document and among „Customer Information and Regulatory Issues“ at [www.rcb.at/en/customerinformation](http://www.rcb.at/en/customerinformation)

## PAYOUT PROFILE

The performance of the index during the term is not relevant for the payout at the end of the term. Only at the **final valuation date** the closing price of the index is compared to the **starting value**.



### INDEX PERFORMANCE

+50%	EUR 1,320 per nominal value (132%)
+16%	EUR 1,320 per nominal value (132%)
+10%	EUR 1,160 per nominal value (116%)
+/- 0%	EUR 1,160 per nominal value (116%)
-30%	EUR 1,000 per nominal value (100%)

### REDEMPTION

At the end of the term the investment is **100% capital protected** by Raiffeisen Centrobank, i.e. during the term price fluctuations may occur, but at the end of the term the investor obtains at least 100% of the nominal value.

## UNDERLYING: EURO STOXX® SELECT DIVIDEND 30 INDEX

- The index tracks the performance of **30 high-dividend yielding stocks** in the eurozone
- These stocks are usually less volatile than the overall market and, from a long-term perspective, they post a stable performance
- The index comprises stocks from the following **8 countries of the eurozone**: Belgium, Finland, France, Germany, Italy, the Netherlands, Portugal and Spain
- Well-known **companies** in the index include: Allianz, AXA, BASF, BNP Paribas, Daimler, Munich Re, Orange, Siemens, Total, Unilever

## OPPORTUNITIES

- **Yield opportunity:**  
With this Guarantee Certificate investors can obtain yield even if the price of the underlying index does not increase.
- **Capital protection at the end of the term:**  
The Europe Dividend Stocks Bond 5 is 100% capital protected at the end of the term, i.e. at the end of the term the investor obtains at least the nominal value. Loss of value due to inflation is not covered by the capital protection.
- **Secondary market:**  
Tradability on the secondary market, no management fees

## RISKS

- **No yield if the index performance is negative:**  
If the EURO STOXX® Select Dividend 30 index does not quote at or above the starting value at the end of the term, the investor obtains no yield.
- **Price fluctuations during the term:**  
During the term the price of the certificate may drop below 100%; the capital protection applies exclusively at the end of the term.
- **Issuer risk / Bail-In:**  
Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

**DISCLAIMER**

In spite of all possible care taken, the data contained in this marketing communication are provided purely as non-binding information. This marketing communication constitutes neither investment advice, an offer or a recommendation nor an invitation to execute a transaction. The information contained in this marketing communication is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this marketing communication substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This marketing communication has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at [www.rcb.at/en/securitiesprospectus](http://www.rcb.at/en/securitiesprospectus) or [www.rcb.at](http://www.rcb.at). Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG ([www.rcb.at](http://www.rcb.at)). Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein.

During the term, the market price of the certificate may drop below 100% of the issue price due to price fluctuations. The capital protection of 100% exclusively applies at the end of the term. The market price of the certificate need not develop simultaneously in accordance with the market price of the underlying instrument during the term. During the term, the market price of the certificate is subject to various influencing factors such as volatility, coupon, credit rating of the issuer and remaining term.

Issuer Risk/Creditor Participation ("bail-in"): Redemption or repayment of the certificate at the end of the term is dependent on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed information is available at [www.rcb.at/en/basag](http://www.rcb.at/en/basag). Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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Further information may be obtained from the consultant at your local bank, on the Internet at [www.rcb.at](http://www.rcb.at) or on the product hotline of Raiffeisen Centrobank AG: +43 (0)1 51520 - 484.

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