



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

EUROPE DIVIDEND STOCKS BOND 4

INVESTMENT PRODUCT WITH CAPITAL PROTECTION
GUARANTEE CERTIFICATE

- Underlying: EURO STOXX® Select Dividend 30 index
- Opportunity to obtain a yield of 32% if the index quotes at or above the starting value at the end of the term
- 100% capital protected at the end of the term
- Term of 8 years, issuer risk
- Further opportunities and risks on the following pages

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Certificates by

 **Raiffeisen
CENTROBANK**

INVESTMENT IN HIGH DIVIDEND YIELDING STOCKS

In short:

With the Europe Dividend Stocks Bond 4 investors obtain a yield of 32% if the underlying EURO STOXX® Select Dividend 30 index quotes at or above the starting value at the end of the term (September 2026). In case of a negative index performance after 8 years, the investment is 100% capital protected at the end of the term.

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	AT0000A22EX3
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	Aug 2 - Sep 6, 2018
Initial valuation date	Sep 7, 2018
Issue value date	Sep 10, 2018
Final valuation date	Sep 8, 2026
Maturity date	Sep 10, 2026
Starting value	closing price of the underlying index at the initial valuation date
Capital protect.	100% at the end of the term
Redemption level	132% of the starting value
Redemption	Provided that at the final valuation date, the closing price of the underlying index quotes at or above the starting value, investors obtain a yield of 32%, otherwise redemption will be effected at 100% of the nominal value. Redemption at the maturity date depends on the solvency of Raiffeisen Centrobank*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

After the rally we have seen in recent years, many investors fear that the stock market is slowly reaching a tipping point. Especially growing political uncertainties such as the trade war between China and the US could rattle markets in the near future. Nevertheless, as long as macro-economic indicators remain positive so does the general outlook for the global stock market.

For security-oriented investors who expect moderately rising prices of the EURO STOXX® Select Dividend 30 index, the **Europe Dividend Stocks Bond 4** represents a suitable investment opportunity. Besides the capital protection of 100%, the certificate offers the possibility to generate a yield of 32% of the nominal value at the end of the term (this equals 3.53% p.a.). The certificate has a term of 8 years. For details on risks and opportunities please see the following pages.

FUNCTIONALITY

At the initial valuation date the starting value (closing price of the underlying index) is determined. At the end of the term the starting value is compared to the closing price at the final valuation date. If the EURO STOXX® Select Dividend 30 index quotes at or above the starting value, redemption is effected at 132% of the nominal value. In case of a negative index performance the capital protection of 100% applies. At the final valuation date one of the following scenarios applies:

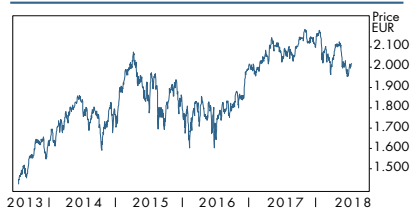
SCENARIO 1: Index quotes AT/ABOVE the starting value at the end of the term

Investors obtain EUR 1,320 per nominal value if the EURO STOXX® Select Dividend 30 index quotes at or above the starting value at the end of the term. This amount represents the maximum payout.

SCENARIO 2: Index quotes BELOW the starting value at the end of the term

In case of a negative index performance, the capital protection of 100% applies at the end of the term. This means that redemption is effected at 100% of the nominal value, which equals EUR 1,000 per nominal value.

The **100% capital protection** by Raiffeisen Centrobank only applies at maturity, i.e. during the term the certificate price may drop below 100%, but at the end of the term the investor obtains 100% of the nominal value in the worst case.

EURO STOXX® SELECT DIVIDEND 30 INDEX

As of: July 18, 2018, Source: Reuters (.SD3E)
ISIN: CH0020751589

Please note that past performance is no reliable indicator of future performance.

TAXATION

Subject to KES_t

Not subject to foreigner KES_t

Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. Tax treatment is generally subject to the personal circumstances of the investor and is subject to future change.

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

For further information see the Base Prospectus (including possible changes and additions) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus as well as the key information document of the presented product, also available at www.rcb.at

REDEMPTION PROFILE

The performance of the index during the term is not relevant for the payout at the end of the term. Only the closing price of the index at the **final valuation date** is compared to the starting value.

INDEX PERFORMANCE	REDEMPTION AT THE END OF THE TERM
+50%	EUR 1.320 per nominal value (132%)
+25%	EUR 1.320 per nominal value (132%)
+10%	EUR 1.320 per nominal value (132%)
0%	EUR 1.320 per nominal value (132%)
-10%	EUR 1.000 per nominal value (100%)
-25%	EUR 1.000 per nominal value (100%)
-50%	EUR 1.000 per nominal value (100%)

UNDERLYING: EURO STOXX® Select Dividend 30 index

- The index mirrors the performance of **30 high-dividend yielding stocks** in the eurozone
- These stocks are usually less volatile than the overall market and, from a long-term perspective, they post a stable performance
- The index comprises stocks from the following **8 countries of the Eurozone**: Belgium, Finland, France, Germany, Italy, the Netherlands, Portugal and Spain
- Well-known **companies** in the index include: Allianz, Axa, BASF, BNP Paribas, Daimler, Munich Re, Orange, Siemens, Total, Unilever

OPPORTUNITIES▫ **Yield opportunity:**

With this Guarantee Certificate investors can obtain yield even if the price of the underlying index does not increase.

▫ **Capital protection at the end of the term:**

The Europe Dividend Stocks Bond 4 is 100% capital protected at the end of the term, i.e. at the end of the term the investor obtains at least the nominal value. Loss of value due to inflation is not covered by the capital protection.

▫ **Secondary market:**

Tradability on the secondary market, no management fees

RISKS▫ **No yield if the index performs negatively:**

If the EURO STOXX® Select Dividend 30 index does not quote at or above the starting value at the end of the term, the investor obtains no yield.

▫ **Price fluctuations during the term:**

During the term the price of the certificate may drop below 100%; the capital protection applies exclusively at the end of the term.

▫ **Issuer risk:**

Redemption is dependent on the solvency of Raiffeisen Centrobank AG (issuer risk) or an official directive (bail-in). In case of insolvency of the issuer, the investor may incur a total loss.

DISCLAIMER

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During the term, the market price of the certificate may drop below 100% of the issue price due to price fluctuations. The capital protection of 100% exclusively applies at the end of the term. The market price of the certificate need not develop simultaneously in accordance with the market price of the underlying instrument during the term. During the term, the market price of the certificate is subject to various influencing factors such as volatility, coupon, credit rating of the issuer and remaining term.

Issuer Risk/Creditor Participation ("bail-in"): Redemption or repayment of the certificate at the end of the term is dependent on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed information is available at www.rcb.at/en/basag. Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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