



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

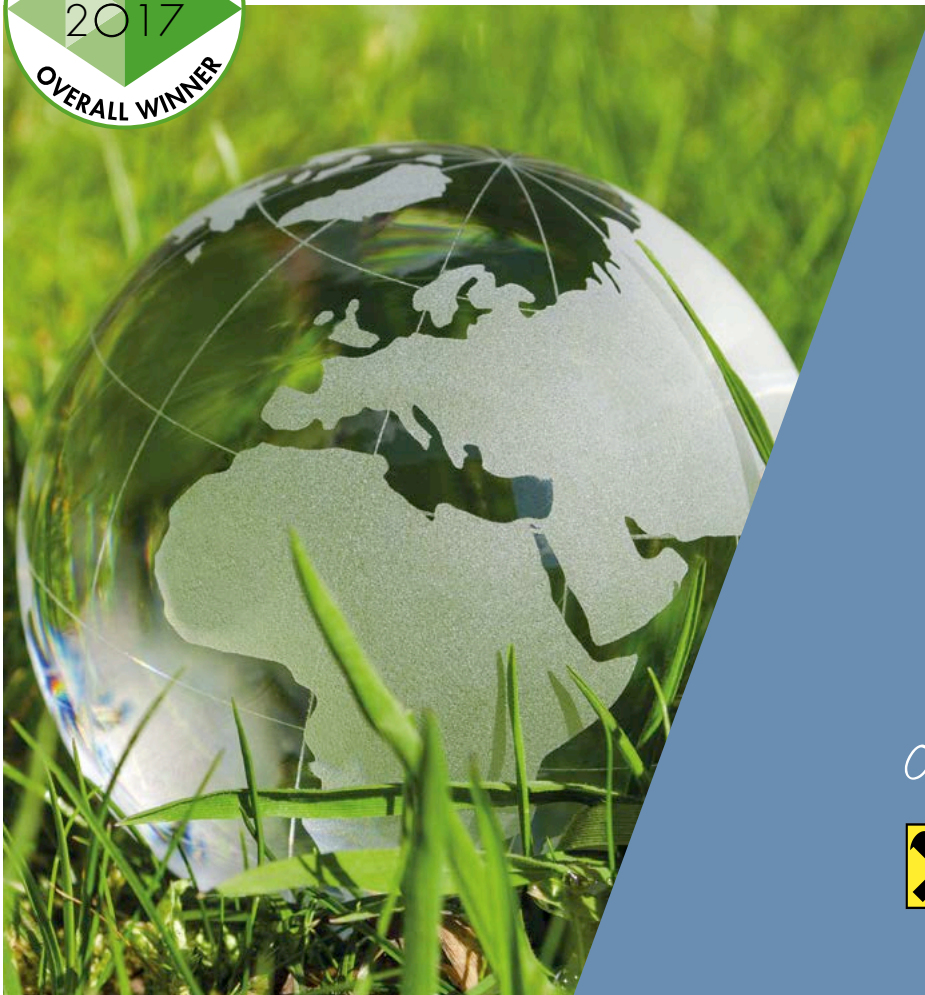
Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

EUROPE SUSTAINABILITY WINNER 3

INVESTMENT PRODUCT WITH 100% CAPITAL PROTECTION
GUARANTEE CERTIFICATE

- STOXX® Europe ESG Leaders Select 30 index as underlying
- 100% participation in the index performance up to the cap of 140% (redemption at the end of the term)
- 100% capital protection at the end of the term
- Issuer risk
- Further opportunities and risks on the following pages
- Term of 8 years

STOXX® is a registered trademark of STOXX Ltd.



Certificates by



OPERATING ON A SUSTAINABLE BASIS

In short:

With the Europe Sustainability Winner 3 certificate investors participate 1:1 in the positive performance of the STOXX® Europe ESG Leaders Select 30 index at the end of the term – up to +40% of the index starting value. In case of a negative index performance, the capital protection of 100% applies at the end of the term (February 2026).

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Guarantor*	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	AT0000A1Z8F6
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	Jan 8 - Feb 12, 2018
Initial valuation date	Feb 13, 2018
Issue value date	Feb 14, 2018
Final valuation date	Feb 12, 2026
Maturity date	Feb 16, 2026
Capital protect.	100% at the end of the term
Participation factor	100% participation in the positive performance of the underlying index
Cap	140% of the index starting value
Redemption	At the end of the term the positive index performance is paid out 1:1 up to a maximum of +40%. In case of a negative index performance, the capital protection of 100% applies. Redemption is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

In recent years, investors have been increasingly focusing on ethical, ecological and social criteria. To meet these requirements Raiffeisen Bank International AG and its associated companies have committed themselves to sustainable corporate management and social responsibility. RBI supports the **UN Global Compact Network** in Austria, the world's largest network for corporate social responsibility (CSR) and sustainable development.

To make sustainability an investment possibility Raiffeisen Centrobank AG issues the **Europe Sustainability Winner 3** – a certificate for security-oriented investors. The **STOXX® Europe ESG Leaders Select 30** index serves as underlying for the certificate. The index focuses on economical, social and governance criteria of companies and comprises 30 European top stocks which stand out for low volatility and attractive dividend yields. Due to the strict procedure that companies undergo for their admission to the index, which follows the **UN Global Compact Principles**, the STOXX® Europe ESG Leaders Select 30 index is a renowned benchmark for sustainable investments. Companies considered non-compliant with the UN Global Compact principles are explicitly excluded from the index.

The certificate has a term of eight years. Details regarding opportunities and risks of the certificate are presented on the following page.

FUNCTIONALITY

Beginning of the term:

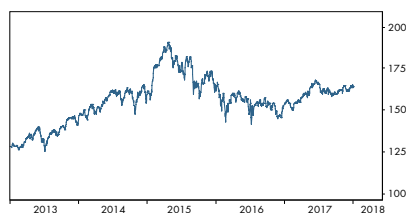
At the initial valuation date the **starting value** of the STOXX® Europe ESG Leaders Select 30 index (closing price as of Feb 13, 2018) and the cap (140% of the starting value) are determined.

End of the term:

At the end of the term, the performance of the STOXX® Europe ESG Leaders Select 30 index is evaluated. Therefore, the index starting value is compared to the index closing price at the final valuation date (Feb 12, 2026). Investors participate 1:1 in the performance of the underlying index. The cap of 140% of the index starting value represents the maximum amount (equals EUR 1,400 per nominal value). In case of a negative performance of the STOXX® Europe ESG Leaders Select 30 index, the capital protection of 100% applies.

At the end of the term the investment is **100% capital protected** by Raiffeisen Centrobank AG, i.e. during the term price fluctuations may occur, but at the end of the term the investor obtains at least 100% of the nominal value.

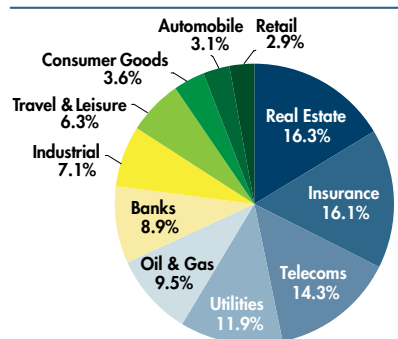
STOXX® EUROPE ESG LEADERS SELECT 30



As of: December 22, 2017, Source: Reuters (.SEESGSEP)
ISIN: CH0298407328

Please note that past performance of the index between Q4 2012 and Q3 2015 relates to simulated past performance. Past performance is no reliable indicator of future results.

INDEX-WEIGHTING ACCORDING TO INDUSTRY SECTORS



as of November 2017; source: Bloomberg

TAXATION

Subject to KES_t

Not subject to foreigner KES_t

Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. Tax treatment is generally subject to the personal circumstances of the investor and is subject to future change.

YOUR EXPECTED MARKET TREND



YOUR INVESTMENT HORIZON



NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

For further information see the Base Prospectus (including possible changes and additions) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus as well as the key information document of the presented product, also available at www.rcb.at

At the final valuation date one of the following scenarios applies:

SCENARIO 1: Index performance is POSITIVE

At the end of the term the index performance is paid out 1:1 up to +40% of the index starting value in addition to the nominal value (equals a maximum payout of EUR 1,400 per nominal value).

SCENARIO 2: Index performance remains UNCHANGED or is NEGATIVE

If the underlying index quotes at or below its starting value at the final valuation date, the capital protection of 100% applies at the end of the term. In this case, redemption is effected at 100% of the nominal value at the end of the term (equals EUR 1,000 per nominal value).

EXAMPLE: REDEMPTION

MARKET	INDEX PERF.	MECHANISM	REDEMPTION
POSITIVE	+50%	Redemption at the maximum amount (Cap)	EUR 1,400
POSITIVE	+25%	1:1 Participation	EUR 1,250
NEGATIVE	-25%	100% Capital protection	EUR 1,000
NEGATIVE	-50%	100% Capital protection	EUR 1,000

UNDERLYING: STOXX® EUROPE ESG LEADERS SELECT 30 INDEX

- Best "ESG Companies": ecological, social and governance criteria
E - Environmental Leaders, S - Social Leaders, G - Governance Leaders
- Index weighting according to market capitalization: maximum of 10% per company
- Companies considered non-compliant with the UN Global Compact principles are explicitly excluded from the index.
- The UN Global Compact Principles contain:
labour standards, human rights, environmental protection, fight against corruption
- Well-known companies in the index: Allianz, Gas Natural, Münchener Rück, Orange, Swisscom, Unibail-Rodamco, Vodafone, Zurich Insurance

as of: Dec 22, 2017; source: STOXX.com

OPPORTUNITIES

- The certificate enables investors who do not wish to invest into single shares to participate in the performance of a sustainable European index.
- The Europe Sustainability Winner 3 is 100% capital protected at the end of the term, i.e. at the end of the term (February 2026) the investor obtains at least 100% of the nominal value.
- Flexibility because of tradability on the secondary market, no management fees

RISKS

- If the index performance of the STOXX® Europe ESG Leaders Select 30 index is not positive, the investor obtains no yield.
- The maximum amount paid out is limited at EUR 1,400 per EUR 1,000 nominal value, investors do not participate in price gains above the level of 140%.
- During the term the price of the certificate may drop below 100%; the capital protection applies exclusively at the end of the term. Loss of value due to inflation is not covered by the capital protection.
- Redemption is dependent on the solvency of Raiffeisen Centrobank AG (issuer risk) or an official directive (bail-in). In case of insolvency of the issuer, the investor may incur a total loss.

DISCLAIMER

In spite of all possible care taken, the data contained in this marketing communication are provided purely as non-binding information. This marketing communication constitutes neither investment advice, an offer or a recommendation nor an invitation to execute a transaction. The information contained in this marketing communication is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this marketing communication substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This marketing communication has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at www.rcb.at/en/securitiesprospectus or www.rcb.at. Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG (www.rcb.at). Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein.

During the term, the market price of the certificate may drop below 100% of the issue price due to price fluctuations. The capital protection of 100% exclusively applies at the end of the term. The market price of the certificate need not develop simultaneously in accordance with the market price of the underlying instrument during the term. During the term, the market price of the certificate is subject to various influencing factors such as volatility, coupon, credit rating of the issuer and remaining term.

Issuer Risk/Creditor Participation ("bail-in"): Redemption or repayment of the certificate at the end of the term is dependent on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at www.rcb.at/en/basag

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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Supervisory Authorities: Austrian Financial Market Authority (FMA), Austrian National Bank, European Central Bank within the Single Supervisory Mechanism (SSM). Imprint according to the Austrian Media Act: Media Owner and Publisher is Raiffeisen Centrobank AG, Tegethoffstraße 1, 1015 Vienna/Austria.

Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or on the product hotline of Raiffeisen Centrobank AG: +43 (0)1 51520 - 484.

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