



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

DIVIDEND STOCKS WINNER 7

INVESTMENT PRODUCT WITH CAPITAL PROTECTION GUARANTEE CERTIFICATE

- Underlying STOXX® Global Select Dividend 100 (EUR) – the highest dividend-yielding stocks in one index
- 100% participation in the positive \emptyset performance of the index (redemption at the end of the term)
- 100% capital protection at the end of the term
- Issuer risk, further opportunities/risks on the following pages
- Term of 8 years

STOXX® is a registered trademark of STOXX Ltd.



Certificates by



**Raiffeisen
CENTROBANK**

THE HIGHEST DIVIDEND-YIELDING STOCKS

In short:

The certificate Dividend Stocks Winner 7 of Raiffeisen Centrobank AG enables investors to participate at 100% in the positive average performance of the STOXX® Global Select Dividend 100 index. In case of a negative index performance the capital protection of 100% applies at the end of the term (October 2025).

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Guarantor	Raiffeisen Centrobank AG*
ISIN	AT0000A1XJ06
Issue price	100% plus up to 3% issue surcharge within the subscription period
Nominal value	EUR 1,000
Subscr. period ¹	Sep 7 - Oct 12, 2017
Initial valuation date	Oct 13, 2017
Issue value date	Oct 16, 2017
Final valuation date	Oct 14, 2025
Maturity date	Oct 16, 2025
Capital protection	100% at the end of the term
Participation factor	100%
Valuation	annually
Annual valuation dates	Oct 15, 2018; Oct 15, 2019; Oct 14, 2020; Oct 14, 2021; Oct 14, 2022; Oct 16, 2023; Oct 15, 2024; Oct 14, 2025
Redemption	In addition to the nominal value of EUR 1,000 100% of the positive average performance of the STOXX® Global Select Dividend 100 index are paid out at the end of the term. Redemption is dependent on the solvency of Raiffeisen Centrobank*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbiinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

The past years were characterised by a low interest rate environment. The lack of alternative investment opportunities forced many conservative investors to think out of the box. Consequently, shares have become an integral part of many investment portfolios. However, investments into shares remain risky and are only suited to investors who are prepared to take the share market risk.

For security-oriented investors who do not want to be exposed to the full share market risk and wish their investment to be 100% capital protected at the end of the term, the **Dividend Stocks Winner 7** might represent a potential investment opportunity. In addition to the capital protection, the certificate offers a participation of 100% in the positive average index performance of the underlying **STOXX® Global Select Dividend 100** index.

The **STOXX® Global Select Dividend 100 index** serves as underlying for the certificate. The index combines the highest dividend-yielding stocks of North America, Europe and Asia/Oceania. These stocks with above-average profit participation are usually less volatile and more stable than the overall market. Criteria for the selection of the stocks included in the index are the continuous growth of dividend yield and the regular payment of dividends.

At the end of the term the investment is 100% capital protected by Raiffeisen Centrobank AG, i.e. during the term price fluctuations may occur, but at the end of the term the investor obtains 100% of the nominal value.

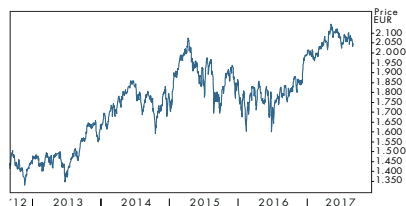
FUNCTIONALITY

At the initial valuation date the **starting value** of the STOXX® Global Select Dividend 100 index is determined (closing price of the index).

Once a year, at the respective annual valuation date, the closing price of the index is compared with its starting value and the **index performance** is calculated (percentage index performance from the starting value to the closing price at the respective valuation date). At the end of the term the arithmetic average performance of the STOXX® Global Select Dividend 100 index of the eight annual valuation dates is determined.

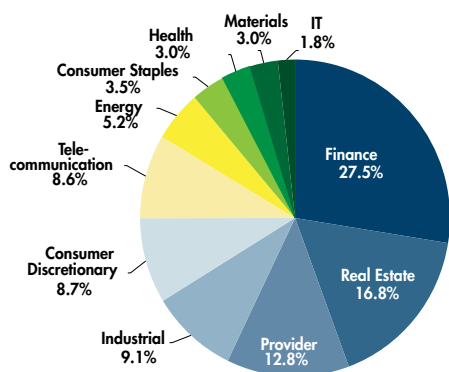
At the maturity date the positive average performance is paid out 1:1 in addition to the capital protection of 100% of the nominal value.

STOXX® GLOBAL SELECT DIVIDEND 100



Source: Reuters (.SDGP) as of Aug 30, 2017.
Please note that past performance is no reliable indicator of future results.

INDEX-WEIGHTING BY SECTOR



Source: Bloomberg as of Aug 30, 2017

TAXATION

Subject to KES_t

Not subject to foreigner KES_t

Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. The fiscal treatment is generally subject to the personal circumstances of the client and is subject to future change

YOUR EXPECTED MARKET TREND



YOUR INVESTMENT HORIZON



NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

For further information see the Base Prospectus (including possible changes and additions) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at

www.rcb.at/en/securitiesprospectus

At the final valuation date one of the following scenarios will occur:

SCENARIO 1: Average index performance is positive

The positive average performance is paid out with a **participation factor of 100%** in addition to the nominal value of EUR 1,000. The redemption amount is **unlimited**.

SCENARIO 2: Average index performance remains unchanged or is negative

In case the average index performance of the eight annual valuation dates is not positive, the **capital protection** applies and the certificate is redeemed at 100% of the nominal value at the maturity date. This is equivalent to EUR 1,000.

EXAMPLES: redemption = capital protection + 100% of positive Ø performance

Ø INDEX PERFORMANCE	REDEMPTION CERTIFICATE
+50 %	EUR 1,500
+10 %	EUR 1,100
-10 %	EUR 1,000

STOXX® Global Select Dividend 100 index (EUR)

- Since 1999 the index has been calculated as price index by the renowned Swiss index house Stoxx Limited.
- The index is composed of **100 companies** from North America (40 stocks), Europe (30 stocks) and Asia & Oceania (30 stocks).
- Annual revision of the composition in March
- Shares included in the index are for example:** Allianz, Astrazeneca, Ford, HP, Mattel, Royal Dutch Shell, Swisscom, Total, Zurich Insurance

Index shares are selected by the subsequent criteria

- Positive dividend growth over the past five years
- Dividend payment in four out of five calendar years (positive dividend rate)
- Indicative dividend on an annual basis and minimum liquidity

OPPORTUNITIES

- Unlimited participation in the positive average performance of a global index consisting of 100 companies
- The average price calculation provides for a cushion to set off price slumps by positive performances at other valuation dates.
- The Dividend Stocks Winner 7 is 100% capital protected, i.e. at the end of the term (October 2025) the investor obtains at least the nominal value.
- Flexibility because of tradability on secondary market, no management fees

RISKS

- In case the average performance of the STOXX® Global Select Dividend 100 index of the eight annual valuation dates is not positive, the investor obtains no yield and is paid out the nominal value.
- The Dividend Stocks Winner 7 does not yield ongoing income such as interest rates.
- During the term the price of the certificate may drop below 100%, the capital protection applies exclusively at the end of the term. Loss of value due to inflation is not covered by the capital protection.
- Redemption is dependent on the solvency of Raiffeisen Centrobank AG (issuer risk) or an official directive (bail-in). In case of insolvency of the issuer, the investor may incur a total loss.

DISCLAIMER

In spite of all possible care taken, the data contained in this marketing communication are provided purely as non-binding information. This marketing communication constitutes neither investment advice, an offer or a recommendation nor an invitation to execute a transaction. The information contained in this marketing communication is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this marketing communication substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This marketing communication has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at www.rcb.at/en/securitiesprospectus or www.rcb.at. Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein.

During the term, the market price of the certificate may drop below 100% of the issue price due to price fluctuations. The capital protection of 100% exclusively applies at the end of the term. The market price of the certificate need not develop simultaneously in accordance with the market price of the underlying instrument during the term. During the term, the market price of the certificate is subject to various influencing factors such as volatility, coupon, credit rating of the issuer and remaining term.

Issuer Risk/Creditor Participation ("bail-in"): Redemption or repayment of the certificate at the end of the term is dependent on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at www.rcb.at/en/basag

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

The STOXX® Global Select Dividend 100 index, which is used under license, is the intellectual property (including registered trademarks) of STOXX Limited, Zurich, Switzerland ("STOXX"), Deutsche Börse Group or its licensors. The Dividend Stocks Winner 7 Certificate is neither sponsored nor promoted, distributed or in any other manner supported by STOXX, Deutsche Börse Group or their licensors, research partners or data providers and STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not give any warranty, and exclude any liability (whether in negligence or otherwise) with respect thereto generally or specifically in relation to any errors, omissions or interruptions in the STOXX® Global Select Dividend 100 index or its data. Further detailed information on this matter may also be found in the Base Prospectus at "Underlying Specific Disclaimer".

Supervisory Authorities: Austrian Financial Market Authority (FMA), Austrian National Bank, European Central Bank within the Single Supervisory Mechanism (SSM). Imprint according to the Austrian Media Act: Media Owner and Publisher is Raiffeisen Centrobank AG, Tegethoffstraße 1, 1015 Vienna/Austria.

Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or through the product hotline of Raiffeisen Centrobank: +43 (0)1 51 520 - 484.

Your Contacts at Raiffeisen Centrobank AG, A-1015 Vienna, Tegethoffstrasse 1:

Product Hotline	Ph.: +43 1/51520 - 484	produkte@rcb.at
Heike Arbter (Head of Structured Products)	Ph.: +43 1/51520 - 407	heike.arbter@rcb.at
Philipp Arnold	Ph.: +43 1/51520 - 469	philipp.arnold@rcb.at
Roman Bauer	Ph.: +43 1/51520 - 384	roman.bauer@rcb.at
Vera Buttinger	Ph.: +43 1/51520 - 350	vera.buttinger@rcb.at
Walter Friehsinger	Ph.: +43 1/51520 - 392	walter.friehsinger@rcb.at
Anna Gaszynska	Ph.: +43 1/51520 - 404	anna.gaszynska@rcb.at
Marianne Kögel	Ph.: +43 1/51520 - 482	marianne.koegel@rcb.at
Jaroslav Kysela	Ph.: +43 1/51520 - 481	jaroslav.kysela@rcb.at
Thomas Mairhofer	Ph.: +43 1/51520 - 395	thomas.mairhofer@rcb.at
Aleksandar Makuljevic	Ph.: +43 1/51520 - 385	aleksandar.makuljevic@rcb.at
Monika Mrnustikova	Ph.: +43 1/51520 - 386	monika.mrnustikova@rcb.at
Stefan Neubauer	Ph.: +43 1/51520 - 486	stefan.neubauer@rcb.at
Premysl Placek	Ph.: +43 1/51520 - 394	premysl.placek@rcb.at
Michal Polin	Ph.: +421/257203 - 041	michal.polin@rcb.sk
Thomas Pusterhofer	Ph.: +43 1/51520 - 379	thomas.pusterhofer@rcb.at
Ludwig Schweighofer	Ph.: +43 1/51520 - 460	ludwig.schweighofer@rcb.at
Thomas Stagl	Ph.: +43 1/51520 - 351	thomas.stagl@rcb.at
Alexander Unger	Ph.: +43 1/51520 - 478	alexander.unger@rcb.at
Martin Vonwald	Ph.: +43 1/51520 - 338	martin.vonwald@rcb.at
Wilhelmine Wagner-Freudenthal	Ph.: +43 1/51520 - 381	wilhelmine.wagner-freudenthal@rcb.at



Certificates by

